TOWNSHIP OF PEMBERTON

AN ORDINANCE OF THE TOWNSHIP OF PEMBERTON AUTHORIZING SALE OF BLOCK 202, LOT 1 TO CONTIGUOUS PROPERTY OWNER STONEFIELD INVESTMENTS FOR FAIR MARKET VALUE

ORDINANCE NO. 5-2014

WHEREAS, the Township of Pemberton (the "Township") owns real property designated as Block 202, Lot 1 on the Township's official tax map; and

WHEREAS, pursuant to N.J.S.A. 40A:12-13(b), a municipality may sell, for no less than fair market value, any real property which is not needed for public use, at private sale to the contiguous owner of the real property, provided that the property is less than the minimum size required for development under the municipal zoning ordinance and is without any capital improvement thereon; and

WHEREAS, Stonefield Investments, with a primary business address of 21 Robert Pitt Dr. #202, Monsey, New York, is the sole contiguous property owner to Block 202, Lot 1; and

WHEREAS, Stonefield Investments desires to purchase Block 202, Lot 1 for the fair market value of \$5,200, plus the cost of preparing the ordinance, advertising, preparation of the deed, and closing costs, if any.

NOW, THEREFORE, BE IT ORDAINED, by the Township Council of the Township of Pemberton, in the County of Burlington and State of New Jersey that Mayor is hereby authorized to execute the deed, in a form legally acceptable to the Township Solicitor, and any other documents necessary to effectuate the sale of Block 202, Lot 1 to contiguous property owner Stonefield Investments for the price of \$5,200.

BE IT FURTHER ORDAINED, that if any section, paragraph, subsection, clause or provision of this Ordinance shall be adjudged by the courts to be invalid, such adjudication shall apply only to the section, paragraph, subsection, clause or provisions so adjudicated, and the remainder of the Ordinance shall be deemed valid and effective; and

BE IT FURTHER ORDAINED, that any ordinances or parts thereof in conflict with the provisions of this Ordinance are repealed to the extent of such conflict; and

BE IT FURTHER ORDAINED, that this Ordinance shall take effect upon passage and publication in accordance with applicable law.

PEMBERTON TOWNSHIP COUNCIL

TOWNSHIP OF PEMBERTON NOTICE OF PUBLIC HEARING ORDINANCE NO. 5 – 2014

AN ORDINANCE OF THE TOWNSHIP OF PEMBERTON AUTHORIZING SALE OF BLOCK 202, LOT 1 TO CONTIGUOUS PROPERTY OWNER STONEFIELD INVESTMENTS FOR FAIR MARKET VALUE

SUMMARY OF ORD. 5-2014

Authorizes sale of township owned property, Block 202, Lot 1 to a contiguous property owner for fair market value.

The foregoing Ordinance was introduced and passed on first reading by the governing body of Pemberton Township at a meeting held on May 7, 2014 and will be considered for final passage after a public hearing at a meeting of the said governing body to be held on May 21, 2014 at the Pemberton Township Municipal Building, 500 Pemberton-Browns Mills Road, Pemberton, New Jersey, at 6:30 p.m. prevailing time, at which time any interested member of the public may comment on said Ordinance. During the week prior to and up to and including the date of such meeting or further consideration, copies of said Ordinance in its entirety may be obtained from the Township Clerk.

ATTEST:

AMY P. COSNOSKI, RMC, TOWNSHIP CLERK

TOWNSHIP OF PEMBERTON NOTICE OF FINAL PASSAGE ORDINANCE NO. 5–2014

AN ORDINANCE OF THE TOWNSHIP OF PEMBERTON AUTHORIZING SALE OF BLOCK 202, LOT 1 TO CONTIGUOUS PROPERTY OWNER STONEFIELD INVESTMENTS FOR FAIR MARKET VALUE

SUMMARY OF ORD. 5-2014

Authorizes sale of township owned property, Block 202, Lot 1 to a contiguous property owner for fair market value.

Notice is hereby given that Ordinance No. 5-2014 as entitled above has been finally adopted on final reading by the governing body of Pemberton Township after a public hearing, at a meeting held on May 21, 2014. Said Ordinance shall take effect in accordance with law.

ATTEST:

SUNSHINE DASHIELL, DEPUTY TOWNSHIP CLERK

ACKNOWLEDGEMENT OF APPROVAL BY MAYOR.

David A. Patriarca

DATE 5/22/2014 2014

ATTEST:

SUNSHINE DASHIELL, DEPUTY TOWNSHIP CLERK