

MEMORANDUM

TO: BURLCO JIF Fund Commissioners
FROM: Jodi Palmeri, Senior Financial Analyst
DATE: February 16, 2016
RE: Quarterly JIF Loss Ratio Snapshot

Loss Ratio Report

Attached you will find your individual JIF Loss Ratio Snapshot for **Fund Years 2009 through 2014** valued as of **December 31, 2015**. The report reflects your respective loss ratio performance compared to the Fund in both table and graph format for all Lines of Coverage.

The reports serve as a mechanism for members to analyze their respective claims position and understand how the loss ratio calculation works.

Loss Ratio is defined as **Incurred Claims** (paid claim amounts + open case reserves) divided by **Loss Funds**.

To illustrate, a member with an annual loss fund assessment of \$100,000 compared to \$40,000 in incurred claims has a 40% **Loss Ratio**. The member is defined as a **Net Giver**, because they are giving 60% more to the Fund than they take in losses.

A loss ratio of 100% represents the breakeven point at which a member's contributed loss funds equal the amount of claims incurred.

A member with an annual loss fund assessment of \$100,000 compared to \$140,000 in incurred claims has a 140% **Loss Ratio**. The member is defined as a **Net Taker**, because they are taking 40% more from the JIF than they contribute in paid loss funds.

Open Claim File Report

Attached to the report you will also find a listing of all open JIF claim files for your municipality for **Fund Years 2009 through 2014**.

We encourage each member to review the status of all files listed.

If you have any questions regarding a specific file, please contact the applicable adjuster listed. All adjuster phone numbers are listed on the Fund website at www.burlcojif.org. If you have a question on this report, please contact our office.

Copy: Risk Management Consultants

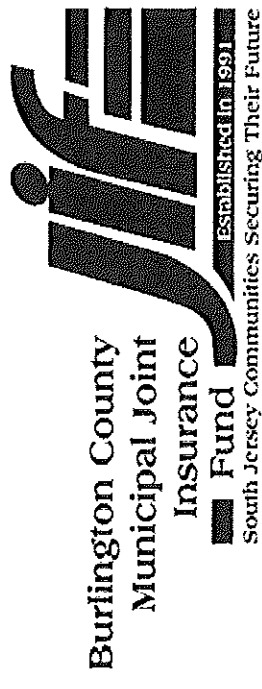
File: BURLCO/GEN/Loss Ratio Snapshot; Tab: December 31, 2015

Burlington County Municipal Joint Insurance Fund

JIF Loss Ratio Snapshot & Open File Summary

December 31, 2015

Pemberton Township



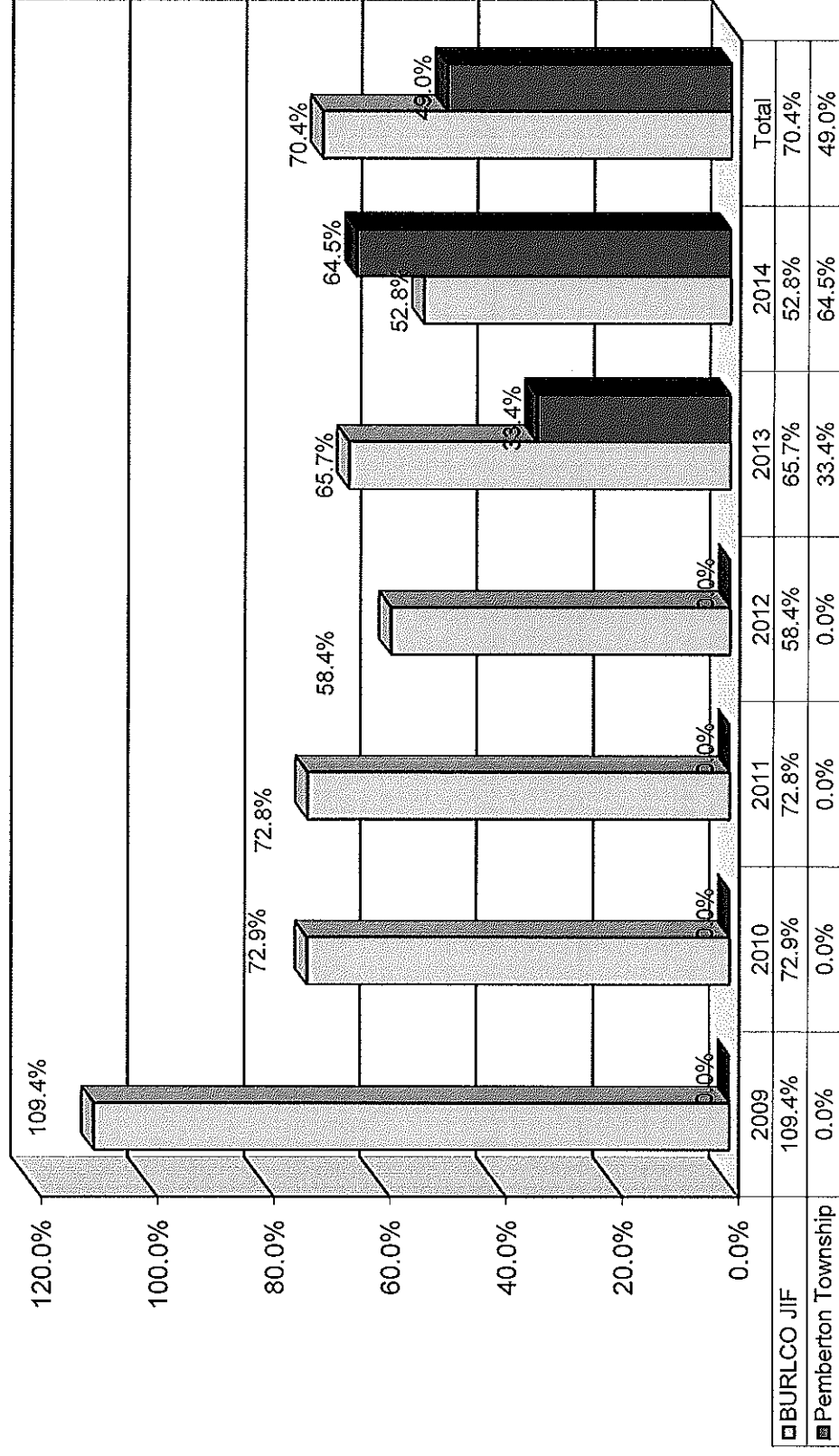
Burlington County Municipal Joint Insurance Fund
Six Year Cumulative Loss Ratio Summary
December 31, 2015

	2009	2010	2011	2012	2013	2014	Total
	LOSS FUNDS	3,328,870	3,560,404	3,549,662	4,090,001	4,062,470	21,573,743
	CLAIMS INCURRED	2,425,690	2,590,693	2,074,658	2,687,512	2,146,970	15,187,362
	LOSS RATIO	72.9%	72.8%	58.4%	65.7%	52.8%	70.4%

PEMBERTON TOWNSHIP	LOSS FUNDS	-	-	-	519,029	518,566	1,037,595
	CLAIMS INCURRED	-	-	-	173,369	334,625	507,994
	LOSS RATIO	0.0%	0.0%	0.0%	33.4%	64.5%	49.0%

PLEASE NOTE: Net Incurred includes any money that has been paid on the claim (expenses, medical, settlement, etc) and reserves established by the TPA to account for the anticipated ultimate cost of the claim (expenses, medical, settlement, etc.)

JIF CLAIMS LOSS RATIO SUMMARY - DECEMBER 31, 2015



LOSS RATIO

**BURLINGTON COUNTY MUNICIPAL JOINT INSURANCE FUND
SUMMARY OF OPEN CLAIM FILES - FUND YEARS 2009-2014
VALUED AS OF DECEMBER 31, 2015**

MEMBER	AQUAL- LYNX CLAIM #	QUAL-LYNX ADJUSTER	LOSS DATE	FILE STATUS	ACCIDENT DESCRIPTION	FILE TYPE	CLAIMANT	FILE IN LITIGATION	TOTAL RESERVES	TOTAL PAID	TOTAL INCURRED
PEMBERTON TOWNSHIP	X57316	1 Kathy Tyler-Schohl	1/1/2013	OPEN	EMPLOYMENT DISCRIMINATION	GL	NAULTY		1.00	-	1.00
PEMBERTON TOWNSHIP	X64588	1 THERESA CLARK	5/26/2013	OPEN	BISHOP ST AND BROWN RD	WC	STEWART		1,301.08	2,373.92	3,675.00
PEMBERTON TOWNSHIP	X65465	1 MARY JANE TOMASELLO	6/8/2013	OPEN	PEMBERTON BROWNS MILLS RD	WC	PHILLIPS	LITIGATE	14,709.76	24,765.24	39,475.00
PEMBERTON TOWNSHIP	X71979	1 Tammy Langsdorf	9/5/2013	OPEN	3598 NASHUA ST. BROWNS MILLS	WC	MATTHEWS	LITIGATE	17,373.71	56,475.03	73,848.74
PEMBERTON TOWNSHIP	X81101	1 MARY JANE TOMASELLO	1/9/2014	OPEN	HERMANS LANDSCAPING SUPPLY WRI	WC	DELSOLE	LITIGATE	26,999.74	41,332.26	68,332.00
PEMBERTON TOWNSHIP	X85347	1 MARY JANE TOMASELLO	2/22/2014	REOPEN	MUNICIPAL BLDG. BACK DOOR	WC	WARREN	LITIGATE	26,127.37	4,423.63	30,551.00
PEMBERTON TOWNSHIP	X90386	1 Sandy Kollerman	2/23/2014	OPEN	SPRINGLAKE BLVD & TECUMSEH TRA	GL	WILLIAMS SR.		18,471.60	2,028.40	20,500.00
PEMBERTON TOWNSHIP	X90386	2 Sandy Kollerman	2/23/2014	OPEN	SPRINGLAKE BLVD & TECUMSEH TRA	GL	PETERS		10,461.60	38.40	10,500.00
PEMBERTON TOWNSHIP	X93684	1 THERESA CLARK	6/16/2014	OPEN	PRISON 54 GRANT ST MOUNT HOLLY	WC	SAWYER		1,788.07	1,561.93	3,350.00
PEMBERTON TOWNSHIP	X93684	2 THERESA CLARK	6/16/2014	OPEN	PRISON 54 GRANT ST MOUNT HOLLY	WC	SMITH		1,626.96	1,398.64	3,025.00
PEMBERTON TOWNSHIP	Z01052	1 Rachel Rute	7/24/2014	OPEN	PEMBERTON NJ	WC	PUMA	LITIGATE	3,948.30	551.70	4,500.00
PEMBERTON TOWNSHIP	Z00184	1 MARY JANE TOMASELLO	9/17/2014	OPEN	S. LAKE SHORE DRIVE	WC	EVERETT	LITIGATE	13,870.73	45,604.27	59,475.00
PEMBERTON TOWNSHIP	Total								136,679.32	180,253.42	316,932.74