

Burlington County
Municipal Joint
Insurance
Fund

South Jersey Communities Securing Their Future



MEMORANDUM

TO: BURLCO JIF Fund Commissioners
FROM: Jodi Palmeri, Senior Financial Analyst
DATE: April 26, 2016
RE: Quarterly JIF Loss Ratio Snapshot

Loss Ratio Report

Attached you will find your individual JIF Loss Ratio Snapshot for Fund Years 2010 through 2015 valued as of March 31, 2016. The report reflects your respective loss ratio performance compared to the Fund in both table and graph format for all Lines of Coverage.

The reports serve as a mechanism for members to analyze their respective claims position and understand how the loss ratio calculation works.

Loss Ratio is defined as *Incurred Claims* (paid claim amounts + open case reserves) divided by *Loss Funds*.

To illustrate, a member with an annual loss fund assessment of \$100,000 compared to \$40,000 in incurred claims has a 40% **Loss Ratio**. The member is defined as a *Net Giver*, because they are giving 60% more to the Fund than they take in losses.

A loss ratio of 100% represents the breakeven point at which a member's contributed loss funds equal the amount of claims incurred.

A member with an annual loss fund assessment of \$100,000 compared to \$140,000 in incurred claims has a 140% **Loss Ratio**. The member is defined as a *Net Taker*, because they are taking 40% more from the JIF than they contribute in paid loss funds.

Open Claim File Report

Attached to the report you will also find a listing of all open JIF claim files for your municipality for Fund Years 2010 through 2015.

We encourage each member to review the status of all files listed.

If you have any questions regarding a specific file, please contact the applicable adjuster listed. All adjuster phone numbers are listed on the Fund website at www.burlcojif.org. If you have a question on this report, please contact our office.

Copy: Risk Management Consultants

File: BURLCO/GEN/Loss Ratio Snapshot; Tab: March 31, 2016

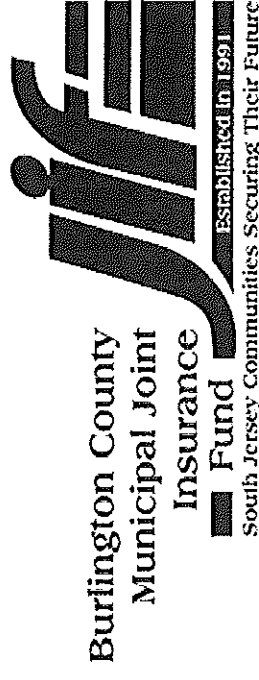
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Burlington County Municipal Joint Insurance Fund

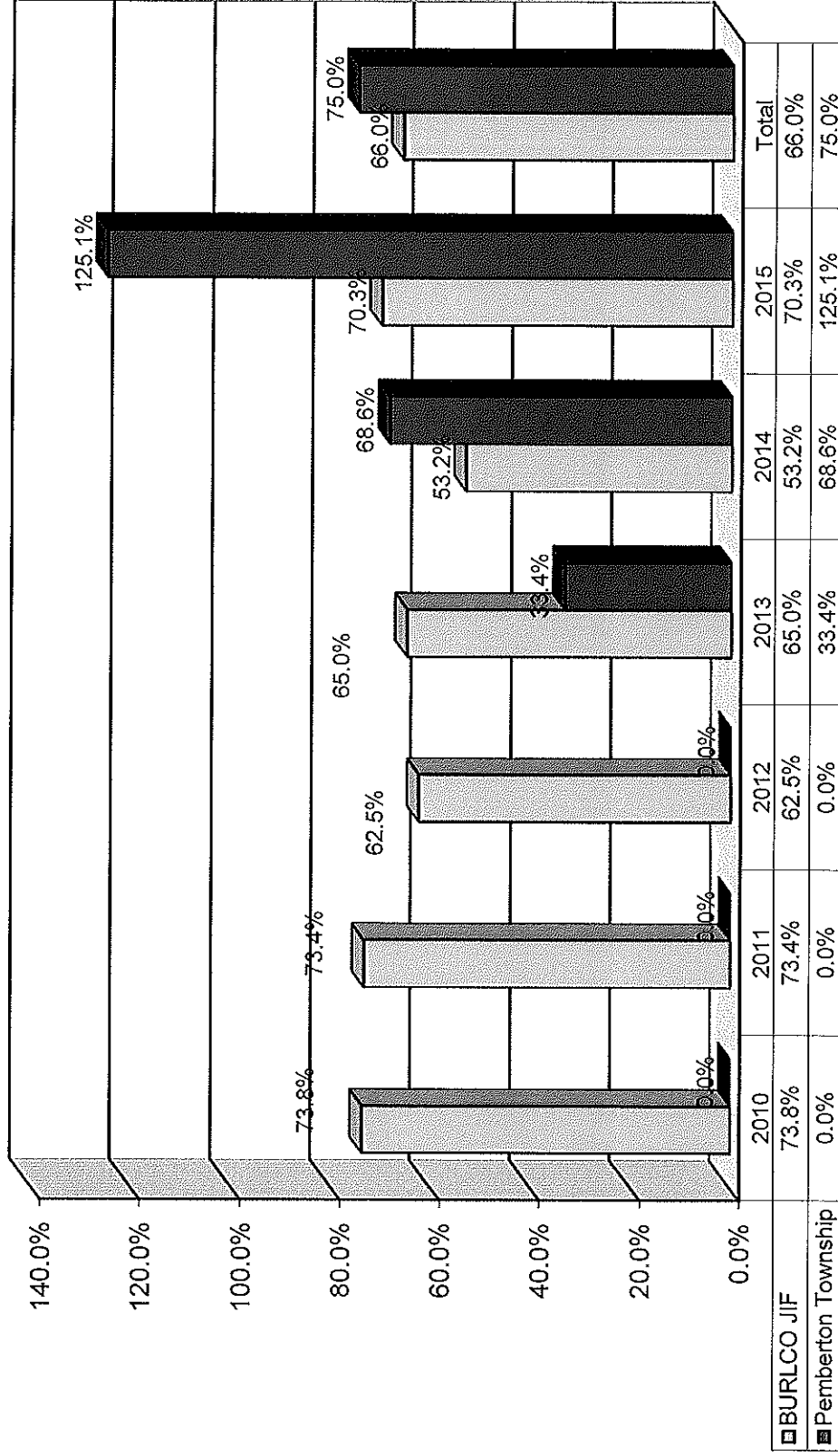
JIF Loss Ratio Snapshot & Open File Summary

March 31, 2016

Pemberton Township



JIF CLAIMS LOSS RATIO SUMMARY - MARCH 31, 2016



LOSS RATIO

Burlington County Municipal Joint Insurance Fund
Six Year Cumulative Loss Ratio Summary
March 31, 2016

		2010	2011	2012	2013	2014	2015	Total
BURLCO JIF TOTALS	LOSS FUNDS	3,328,870	3,560,404	3,549,662	4,090,001	4,062,470	3,928,824	22,520,231
	CLAIMS INCURRED	2,456,390	2,614,979	2,217,181	2,657,039	2,162,007	2,760,658	14,868,253
	LOSS RATIO	73.8%	73.4%	62.5%	65.0%	53.2%	70.3%	66.0%

PEMBERTON TOWNSHIP	LOSS FUNDS	-	-	-	519,029	518,566	497,444	1,535,039
	CLAIMS INCURRED	-	-	-	173,369	355,531	622,085	1,150,986
	LOSS RATIO	0.0%	0.0%	0.0%	33.4%	68.6%	125.1%	75.0%

PLEASE NOTE: Net incurred includes any money that has been paid on the claim (expenses, medical, settlement, etc) and reserves established by the TPA to account for the anticipated ultimate cost of the claim (expenses, medical, settlement, etc.)

**BURLINGTON COUNTY MUNICIPAL JOINT INSURANCE FUND
SUMMARY OF OPEN CLAIM FILES - FUND YEARS 2010-2015
VALUED AS OF MARCH 31, 2016**

MEMBER	AQUAL- LYNX CLAIM #	QUAL-LYNN ADJUSTER	LOSS DATE	FILE STATUS	ACCIDENT DESCRIPTION	FILE TYPE	CLAIMANT	FILE IN LITIGATION	TOTAL RESERVES	TOTAL PAID	TOTAL
PEMBERTON TOWNSHIP	X57316	1 Kathy Tyler-Schohl	1/1/2013	OPEN	EMPLOYMENT DISCRIMINATION	GL			1.00	-	1.00
PEMBERTON TOWNSHIP	X64588	1 THERESA CLARK	5/26/2013	OPEN	BISHOP ST AND BROWN RD	WC			1,301.08	2,373.92	3,675.00
PEMBERTON TOWNSHIP	X64655	1 MARY JANE TOMASELLO	6/8/2013	OPEN	PEMBERTON BROWNS MILLS RD	WC		LITIGATE	14,529.26	24,945.74	39,475.00
PEMBERTON TOWNSHIP	X71979	1 CAROLYNN THIBAUT	9/5/2013	OPEN	3598 NASHUA ST. BROWNS MILLS	WC		LITIGATE	13,588.90	59,959.84	73,548.74
PEMBERTON TOWNSHIP	X81101	1 MARY JANE TOMASELLO	1/9/2014	OPEN	HERMANS LANDSCAPING SUPPLY WRI	WC		LITIGATE	26,865.24	41,466.76	68,332.00
PEMBERTON TOWNSHIP	X85347	1 MARY JANE TOMASELLO	2/22/2014	REOPEN	MUNICIPAL BLDG. BACK DOOR	WC		LITIGATE	25,907.62	4,643.38	30,551.00
PEMBERTON TOWNSHIP	X90386	1 Sandy Kellerman	2/23/2014	OPEN	SPRINGLAKE BLVD & TECUMSEH TRA	GL			18,471.60	2,028.40	20,500.00
PEMBERTON TOWNSHIP	X90386	2 Sandy Kellerman	2/23/2014	OPEN	SPRINGLAKE BLVD & TECUMSEH TRA	GL			10,461.60	38.40	10,500.00
PEMBERTON TOWNSHIP	X90939	1 ALETA GRAHAM	3/6/2014	REOPEN	100 LAKEHURST ROAD	GL		LITIGATE	11,000.00	18.40	11,018.40
PEMBERTON TOWNSHIP	X86793	1 MARY JANE TOMASELLO	9/9/2014	REOPEN	213 KINSLEY ROAD	WC		LITIGATE	-	4,662.63	4,662.63
PEMBERTON TOWNSHIP	X93684	1 THERESA CLARK	5/16/2014	OPEN	PRISON 54 GRANT ST MOUNT HOLLY	WC			1,788.07	1,561.93	3,350.00
PEMBERTON TOWNSHIP	X93684	2 THERESA CLARK	6/16/2014	OPEN	PRISON 54 GRANT ST MOUNT HOLLY	WC			1,626.36	1,398.64	3,025.00
PEMBERTON TOWNSHIP	Z34659	1 Sandy Kellerman	7/26/2014	OPEN	PEMBERTON TWP	GL		LITIGATE	13,500.00	-	13,500.00
PEMBERTON TOWNSHIP	Z00184	1 ASHLEY RIVENBARK	9/17/2014	OPEN	S. LAKE SHORE DRIVE	WC		LITIGATE	8,643.48	50,831.52	59,475.00
PEMBERTON TOWNSHIP	Z08990	1 Tammy Langsdorf	1/16/2015	OPEN	12 SIMONTOWN RD	WC			46,803.49	52,796.51	99,600.00
PEMBERTON TOWNSHIP	Z08990	2 Tammy Langsdorf	1/16/2015	OPEN	12 SIMONTOWN RD	WC			48,440.26	50,959.74	99,400.00
PEMBERTON TOWNSHIP	Z09592	1 MARY JANE TOMASELLO	1/30/2015	REOPEN	TWP BLDG PARKING LOT	WC		LITIGATE	24,091.00	18,531.00	42,622.00
PEMBERTON TOWNSHIP	Z10793	1 MARY JANE TOMASELLO	2/17/2015	REOPEN	161 KINSLEY RD	WC		LITIGATE	16,994.98	17,481.02	34,376.00
PEMBERTON TOWNSHIP	Z14682	1 CAROLYNN THIBAUT	3/31/2015	OPEN	KINSLEY RD	WC		LITIGATE	16,362.47	25,792.53	42,155.00
PEMBERTON TOWNSHIP	Z14898	1 MARY JANE TOMASELLO	4/1/2015	REOPEN	WASHINGTON BLVD	WC		LITIGATE	343.50	1,685.45	2,028.95
PEMBERTON TOWNSHIP	Z26480	1 ASHLEY RIVENBARK	9/22/2015	REOPEN	MIRROR LAKE	WC		LITIGATE	14,585.93	7,767.67	22,353.00
PEMBERTON TOWNSHIP	Z27950	1 MARY JANE TOMASELLO	10/13/2015	OPEN	MUNICIPAL BUILDING	WC			91,213.68	32,175.32	123,389.00
PEMBERTON TOWNSHIP	Z29935	1 DIANE PAYNE	10/27/2015	OPEN	LAKEHURST & PEMBERTON	AL			250.00	-	250.00
PEMBERTON TOWNSHIP	Z30283	1 THERESA CLARK	11/18/2015	OPEN	SALVIA & E. LAKESHORE RD	WC			3,810.29	1,004.71	4,815.00
PEMBERTON TOWNSHIP	Z32185	1 Kathy Tyler-Schohl	12/4/2015	OPEN		GL		LITIGATE	-	750.00	750.00
PEMBERTON TOWNSHIP	Z31745	1 CAROLYNN THIBAUT	12/19/2015	OPEN	WHITTSBORO ROAD	WC			2,642.31	7,771.69	9,914.00
PEMBERTON TOWNSHIP	Z31745	2 CAROLYNN THIBAUT	12/19/2015	OPEN	WHITTSBORO ROAD	WC		LITIGATE	30,880.14	7,305.86	38,187.00
PEMBERTON TOWNSHIP	Total								444,001.66	417,452.06	861,453.72