

**ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2014
(UNAUDITED)**

POPULATION LAST CENSUS	<u>27,912</u>
NET VALUATION TAXABLE 2013	<u>885,654,630</u>
MUNICIPAL CODE	<u>0329</u>

**FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
COUNTIES - JANUARY 26, 2015
MUNICIPALITIES - FEBRUARY 10, 2015**

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICE.

Township of Pemberton, County of Burlington

SEE BACK COVER FOR INDEX AND INSTRUCTIONS.
DO NOT USE THESE SPACES

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34a, 49 to 51a and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature: _____

Title: Registered Municipal Accountant

(This must be signed by Chief Financial Office, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, which I have not prepared and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, Robert D. Benick, am the Chief Financial Officer, License #O-0017, of the Township of Pemberton, County of Burlington and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2014, completely in compliance with *N.J.S.40A:5-12*, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2014.

Signature: _____

Title: Chief Financial Officer

Address: 500 Browns-Mills Road, Pemberton, New Jersey 08068

Phone Number (609) 894-8201 E-mail rbenick@pemberton-twp.com

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER,
WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE
CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE
PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS
AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

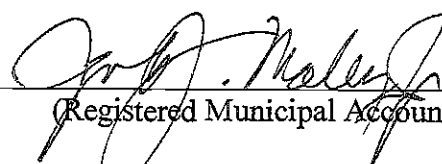
Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statements and analysis included in the accompanying Annual Financial Statement from the books of account and records made available to me by the Township of Pemberton as of December 31, 2014, and I have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by *N.J.S.40A:5-12*, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures no matters came to my attention that caused me to believe that the Annual Financial Statement for the year ended 2014 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county, taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

None



(Registered Municipal Accountant)

JOHN J. MALEY, JR., CPA, RMA

(Firm Name)

6 E. Park Avenue

(Address)

Bordentown, New Jersey 08505

(Address)

609-298-8639

(Phone Number)

jmaley@maleycpa.com

(E-mail Address)

Certified by me

This 9th day of February 2015

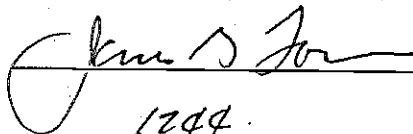
**UNIFORM CONSTRUCTION CODE CERTIFICATION
BY CONSTRUCTION CODE OFFICIAL**

The undersigned certifies that the municipality has complied with the regulations governing revenues generated by uniform construction code fees and expenditures for construction code operations for fiscal year 2014 as required under *N.J.A.C.5:23-4.17*.

Printed Name:

James Foran

Signature:



Certificate #:

1244

Date:

2-11-15

**MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION
CERTIFICATION BY CHIEF FINANCIAL OFFICER**

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY

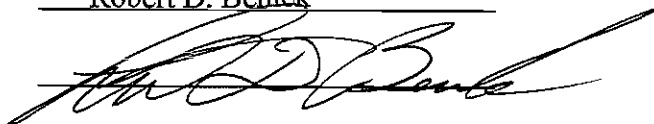
1. The outstanding indebtedness of the previous fiscal year is **not in excess of 3.5%**;
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**;
4. Total deferred charged **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies"** noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality did **not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality did **not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does not contain an appropriation or levy "CAP" waiver.
10. The municipality will not apply for Transitional Aid for 2014.

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C.5:30-7.5.

Municipality: Township of Pemberton

Chief Financial Officer: Robert D. Benick

Signature:



Certificate #: O-0017

Date: 2/10/15

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet item(s) #9 of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C.5:30-7.5.

Municipality: _____

Chief Financial Officer: _____

Signature: _____

Certificate #: _____

Date: _____

21-6007467

Fed I.D. #

Township of Pemberton

Municipality

Burlington

County

Report of Federal and State Financial Assistance

Expenditures of Awards

Fiscal Year Ending: December 31, 2014

	(1)	(2)	(3)
	Federal Programs Expended (administered by the state)	State Programs Expended	Other Federal Programs Expended
Total	\$ 463,873.25	\$667,845.85	

Type of Audit required by OMB A-133 and OMB 04-04:

 X Single Audit

 Program Specific Audit

 X Financial Statement Audit Performed in Accordance With Government auditing
Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with OMB A-133 (Revised June 27, 2003) and OMB 04-04. The single audit threshold has been increased to \$500,000 beginning with Fiscal Year ending after December 31, 2003. Expenditures are defined in Section 205 of OMB A-133.

- 1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- 2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (i.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**
- 3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.


Signature of Chief Financial Officer

2/10/15
Date

Burlington
COUNTY

Township of Pemberton
MUNICIPALITY

Maureen S. Flewelling CPA
SIGNATURE OF TAX ASSESSOR

N.J.S.A.54:4-35, was in the amount of \$ 884,792, 871

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2014 and filed with the County Board of Taxation on January 10, 2015 in accordance with the requirement of

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2014

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

NOTE:

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

Title: Registered Municipal Accountant

Name:

N/A

I have therefore removed from this statement the sheets pertaining only to utilities.

40 to 68 are unnecessary.

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the Township of Pemberton, County of Burlington during the year 2014 and that sheets

CERTIFICATION

The following certification is to be used ONLY in the event there is NO municipally operated utility. If there is a utility operated by the municipality or if "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING
TRIAL BALANCE - CURRENT FUND
AS AT DECEMBER 31, 2014**

Cash Liabilities Must be Subtotaled and Subtotal Must be Marked With "C" -- Taxes Receivable Must be Subtotaled

TITLE OF ACCOUNT	DEBIT	CREDIT
Cash	2,969,199.03	
Investments		
Due From State of New Jersey - Senior Citizens & Veterans Deductions	121,170.26	
Receivables and Other Assets With Full Reserves:		
Delinquent Property Taxes	877,615.30	
Tax Title Liens Receivable	1,510,103.05	
Property Acquired for Taxes at Assessed Valuation	23,720,850.00	
Trash Rents Receivable	352,634.04	
Trash Liens Receivable	5,740.66	
Revenue Accounts Receivable	14,831.08	
Inspection Maintenance Liens Receivable	6,140.30	
Due from State and Federal Grant Fund	6.00	
Deferred Charges:		
Special Emergency Authorization	69,000.00	
Cash Liabilities:		
Appropriation Reserves		572,354.58
Encumbrances Payable		324,521.36
Local District School Tax Payable		
Prepaid Taxes		337,242.85
Tax Overpayments		381.26
Overpaid Trash Rents		22,446.44
Accounts Payable		78,710.37
Due County for Added and Omitted Taxes		10,627.18
Due to State - Marriage License Fees		1,050.00
Due to Trust Other Fund		75.15
Due to State and Federal Grant Fund		
Reserve for Snow Removal		111,336.49
Reserve for Seized Money and Rental Deposits		7,049.91
Reserve for Revaluation/Tax Map		13,988.00
Subtotal "C"		1,479,783.59
Reserve for Receivables		26,487,920.43
Fund Balance		1,679,585.70
Total	29,647,289.72	29,647,289.72

(Do not crowd - add additional sheets)

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

POST CLOSING
TRIAL BALANCE - CURRENT FUND (continued)
AS AT DECEMBER 31, 2014

Cash Liabilities Must be Subtotalled and Subtotal Must be Marked With "C" -- Taxes Receivable Must be Subtotalled

[illegible]

(Do not crowd - add additional sheets)

**POST CLOSING
TRIAL BALANCE - SUMMARY CURRENT FUND AND
STATE AND FEDERAL GRANTS
AS AT DECEMBER 31, 2014**

TITLE OF ACCOUNT		DEBIT	CREDIT
Cash	85001	3,114,681.84	
Taxes Receivable	85002	877,615.30	
Tax Title Liens	85003	1,510,103.05	
Property Aquired by Taxes	85004	23,720,850.00	
Other Receivables	85007	500,516.34	
State & Federal Grants Receivable	85006	814,791.46	
Deferred Charges:			
Special Emergency Authorization		69,000.00	
Overexpenditure of Appropriation Reserves			
Overexpenditure of Appropriations			
Total Assets	85008	30,607,557.99	
Federal & State Grants - Appropriated			925,595.35
Federal & State Grants - Unappropriated			34,672.92
Cash Liabilities	85009		1,479,783.59
Reserve for Receivables	85010		26,487,920.43
Fund Balance	85011		1,679,585.70
Total Liabilities, Reserves & Fund Balance	85012		30,607,557.99
			-
		30,607,557.99	30,607,557.99

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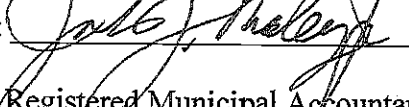
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Township of Pemberton, County of Burlington

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2			Examined

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Further, I do hereby certify that I, Robert D. Benick, am the Chief Financial Officer, License #O-0017, of the Township of Pemberton, County of Burlington and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2014, completely in compliance with *N.J.S.40A:5-12*, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2014.

Signature: 
Title: Chief Financial Officer

Address: 500 Browns-Mills Road, Pemberton, New Jersey 08068

Phone Number (609) 894-8201 E-mail rbenick@pemberton-twp.com

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WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE
CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE
PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS
AND ASSERTIONS MADE HEREIN.

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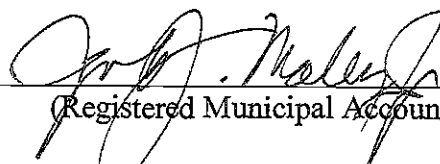
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Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

None



(Registered Municipal Accountant)

JOHN J. MALEY, JR., CPA, RMA

(Firm Name)

6 E. Park Avenue

(Address)

Bordentown, New Jersey 08505

(Address)

609-298-8639

(Phone Number)

jjmaley@maley CPA.com

(E-mail Address)

Certified by me

This 9th day of February 2015

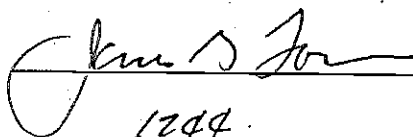
**UNIFORM CONSTRUCTION CODE CERTIFICATION
BY CONSTRUCTION CODE OFFICIAL**

The undersigned certifies that the municipality has complied with the regulations governing revenues generated by uniform construction code fees and expenditures for construction code operations for fiscal year 2014 as required under *N.J.A.C.5:23-4.17*.

Printed Name:

James Foran

Signature:



Certificate #:

1244

Date:

2-11-15

**MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION
CERTIFICATION BY CHIEF FINANCIAL OFFICER**

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

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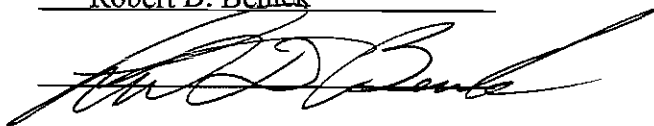
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2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**;
4. Total deferred charged **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies"** noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality did **not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality did **not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does not contain an appropriation or levy "CAP" waiver.
10. The municipality will not apply for Transitional Aid for 2014.

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C.5:30-7.5.

Municipality: Township of Pemberton

Chief Financial Officer: Robert D. Benick

Signature:



Certificate #: O-0017

Date: 2/10/15

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet item(s) #9 of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C.5:30-7.5.

Municipality: _____

Chief Financial Officer: _____

Signature: _____

Certificate #: _____

Date: _____

21-6007467

Fed I.D. #

Township of Pemberton

Municipality

Burlington

County

Report of Federal and State Financial Assistance

Expenditures of Awards

Fiscal Year Ending: December 31, 2014

	(1)	(2)	(3)
	Federal Programs Expended (administered by the state)	State Programs Expended	Other Federal Programs Expended
Total	\$ 463,873.25	\$667,845.85	

Type of Audit required by OMB A-133 and OMB 04-04:

 X Single Audit

 Program Specific Audit

 X Financial Statement Audit Performed in Accordance With Government auditing
Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with OMB A-133 (Revised June 27, 2003) and OMB 04-04. The single audit threshold has been increased to \$500,000 beginning with Fiscal Year ending after December 31, 2003. Expenditures are defined in Section 205 of OMB A-133.

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- 2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (i.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**
- 3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.


Signature of Chief Financial Officer

2/10/15
Date

**POST CLOSING
TRIAL BALANCE - SUMMARY CURRENT FUND AND
STATE AND FEDERAL GRANTS
AS AT DECEMBER 31, 2014**

TITLE OF ACCOUNT	DEBIT	CREDIT
Cash 85001	3,114,681.84	
Taxes Receivable 85002	877,615.30	
Tax Title Liens 85003	1,510,103.05	
Property Aquired by Taxes 85004	23,720,850.00	
Other Receivables 85007	500,516.34	
State & Federal Grants Receivable 85006	814,791.46	
Deferred Charges:		
Special Emergency Authorization	69,000.00	
Overexpenditure of Appropriation Reserves		
Overexpenditure of Appropriations		
Total Assets 85008	30,607,557.99	
Federal & State Grants - Appropriated		925,595.35
Federal & State Grants - Unappropriated		34,672.92
Cash Liabilities 85009		1,479,783.59
Reserve for Receivables 85010		26,487,920.43
Fund Balance 85011		1,679,585.70
Total Liabilities, Reserves & Fund Balance 85012		30,607,557.99
		-
	30,607,557.99	30,607,557.99

POST CLOSING
TRIAL BALANCE - PUBLIC ASSISTANCE FUND

ACCOUNTS #1 AND #2 *
AS AT DECEMBER 31, 2014

TITLE OF ACCOUNT	DEBIT	CREDIT
Cash - Public Assistance #1	14,843.62	
Due to Current Fund		
Reserve for Public Assistance		14,843.62
PAGE TOTAL	14,843.62	14,843.62

(Do not crowd - add additional sheets)

*To be prepared in compliance with Department of Human Services Municipal Audit Guide, Public Welfare, General Assistance Prog

SCHEDULE OF TRUST FUND DEPOSITS AND RESERVES

PURPOSE	Amount Dec. 31, 2013 per Audit Report	Receipts	Disbursements	Balance as at December 31, 2014
1. Employee Healthcare	21,974.87	3,590,405.65	3,419,166.90	193,213.62
2. Tax Sale Premiums	180,400.00	719,100.00	504,600.00	394,900.00
3. Escrow Deposits	146,217.97	50,003.27	79,761.43	116,459.81
4. Unemployment	76,062.25	13,507.02	3,062.99	86,506.28
5. Affordable Housing	23,743.53	8,470.40		32,213.93
6. Recreation/Presidential Lakes	94,912.74	100,269.68	89,630.78	105,551.64
7. Reserve for FIA/NJ Builders - Presidential Lakes	34,609.47	51.95		34,661.42
8. Self Insurance Claims	276,932.91	44,639.18	238,372.45	83,199.64
9. Municipal Drug Alliance				-
10. Flexible Spending Acct	4,394.06	3,696.68	3,567.35	4,523.39
11. Special Law	18,864.46	2,517.09	4,111.11	17,270.44
12. RCA	224,185.94	336.53		224,522.47
13. EUZ	1,060,067.69	1,511.84	40,112.45	1,021,467.08
14. Compensated Absences	91,555.95	19,999.13	81,382.10	30,172.98
15. Performance Bonds	458,680.40	104,003.03	504,281.90	58,401.53
16. Construction Code	17,180.13	127,287.81	122,023.75	22,444.19
17. Municipal Court Escrow	9,469.69	1,685.40	850.00	10,305.09
18. Fire Safety	103.82		103.82	-
19. POAA	402.00	14.00		416.00
20. Public Defender	3,038.08	29,440.26	29,000.00	3,478.34
21. Performance Bond - Brown Mills Dental	21,067.90	18,086.26	36,109.86	3,044.30
22. Off-Duty/Outside Police	4,466.34	15,170.63	16,352.58	3,284.39
23. Payroll	185,682.50	10,598,504.88	10,617,045.44	167,141.94
24. Tax Title Lien Redemption	60,625.23	2,705,030.41	2,698,953.11	66,702.53
25. Security Bond	39,000.00			39,000.00
TOTALS	3,053,637.93	18,153,731.10	18,488,488.02	2,718,881.01

**POST CLOSING
TRIAL BALANCE - PUBLIC ASSISTANCE FUND**

ACCOUNTS #1 AND #2 *
AS AT DECEMBER 31, 2014

TITLE OF ACCOUNT	DEBIT	CREDIT
Cash - Public Assistance #1	14,843.62	
Due to Current Fund		
Reserve for Public Assistance		14,843.62
PAGE TOTAL	14,843.62	14,843.62

(Do not crowd - add additional sheets)

*To be prepared in compliance with Department of Human Services Municipal Audit Guide, Public Welfare, General Assistance Prog

POST CLOSING TRIAL BALANCE FEDERAL AND STATE GRANTS

AS AT DECEMBER 31, 2014

[illegible]

(Do not crowd - add additional sheets)

(ASSESSMENT SECTION MUST BE SEPARATELY STATED)

AS AT DECEMBER 31, 2014

[illegible]

(Do not crowd - add additional sheets)

AS AT DECEMBER 31, 2014

(Do not crowd - add additional sheets)

**MUNICIPAL PUBLIC DEFENDER
CERTIFICATION**

Public Law 1998, C. 256

Municipal Public Defender Expended Prior Year 2013:	(1)	<u>29,000.00</u>	25%
	(2)	<u>7,250.00</u>	
Municipal Public Defender Trust Cash Balance December 31, 2014:	(3)	<u>3,478.34</u>	

Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board. (P.O. Box 084, Trenton, NJ 08625)

Amount in excess of the amount expended: $3 - (1 + 2) =$ NONE

**The undersigned certifies that the municipality has complied with the regulations governing
Municipal Public Defender as required under Public Law 1998, C. 256.**

Chief Financial Officer:	<u>Robert D. Benick</u>
Signature:	<u></u>
Certificate #:	<u>O-0017</u>
Date:	<u></u>

SCHEDULE OF TRUST FUND DEPOSITS AND RESERVES

PURPOSE	Amount Dec. 31, 2013 per Audit Report	Receipts	Disbursements	Balance as at December 31, 2014
1. Employee Healthcare	21,974.87	3,590,405.65	3,419,166.90	193,213.62
2. Tax Sale Premiums	180,400.00	719,100.00	504,600.00	394,900.00
3. Escrow Deposits	146,217.97	50,003.27	79,761.43	116,459.81
4. Unemployment	76,062.25	13,507.02	3,062.99	86,506.28
5. Affordable Housing	23,743.53	8,470.40		32,213.93
6. Recreation/Presidential Lakes	94,912.74	100,269.68	89,630.78	105,551.64
7. Reserve for FIA/NJ Builders - Presidential Lakes	34,609.47	51.95		34,661.42
8. Self Insurance Claims	276,932.91	44,639.18	238,372.45	83,199.64
9. Municipal Drug Alliance				-
10. Flexible Spending Acct	4,394.06	3,696.68	3,567.35	4,523.39
11. Special Law	18,864.46	2,517.09	4,111.11	17,270.44
12. RCA	224,185.94	336.53		224,522.47
13. EUZ	1,060,067.69	1,511.84	40,112.45	1,021,467.08
14. Compensated Absences	91,555.95	19,999.13	81,382.10	30,172.98
15. Performance Bonds	458,680.40	104,003.03	504,281.90	58,401.53
16. Construction Code	17,180.13	127,287.81	122,023.75	22,444.19
17. Municipal Court Escrow	9,469.69	1,685.40	850.00	10,305.09
18. Fire Safety	103.82		103.82	-
19. POAA	402.00	14.00		416.00
20. Public Defender	3,038.08	29,440.26	29,000.00	3,478.34
21. Performance Bond - Brown Mills Dental	21,067.90	18,086.26	36,109.86	3,044.30
22. Off-Duty/Outside Police	4,466.34	15,170.63	16,352.58	3,284.39
23. Payroll	185,682.50	10,598,504.88	10,617,045.44	167,141.94
24. Tax Title Lien Redemption	60,625.23	2,705,030.41	2,698,953.11	66,702.53
25. Security Bond	39,000.00			39,000.00
TOTALS	3,053,637.93	18,153,731.10	18,488,488.02	2,718,881.01

NOT APPLICABLE

ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO
LIABILITIES AND SURPLUS

TITLE OF LIABILITY TO WHICH CASH AND INVESTMENTS ARE PLEDGED	AUDIT BALANCE DECEMBER 31, 2013	RECEIPTS				DISBURSEMENTS	BALANCE DECEMBER 31, 2014
		ASSESSMENTS & LIENS	CURRENT BUDGET				
Assessment Serial Bond Issues:	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx
Assessment Bond Anticipation Note Issues:	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx
Other Liabilities							
Trust Surplus							
* Less: Assets "Unfinanced"	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx
Totals							

* Show as red figure

**POST CLOSING
TRIAL BALANCE - GENERAL CAPITAL FUND
AS AT DECEMBER 31, 2014**

TITLE OF ACCOUNT	DEBIT	CREDIT
Estimated Proceeds Bonds and Notes Authorized	7,404,544.58	xxxxxxxx
Bonds and Notes Authorized but Not Issued	xxxxxxxx	7,404,544.58
Cash	388,671.43	
Deferred Charges to Future Taxation Funded	17,633,665.99	
Deferred Charges to Future Taxation Unfunded	7,404,544.58	
Deferred Charges to Future Taxation Capital Leases Payable	2,325,768.00	
Bond Anticipation Notes		-
General Capital Bonds		14,724,000.00
Burlington County Bridge Commission Lease Payable		2,325,768.00
Improvement Authorizations - Funded		715,154.56
Improvement Authorizations - Unfunded		1,823,441.30
Capital Improvement Fund		245.00
Reserve to Pay Debt Service		175,760.37
Due Water Operating		
Reserve for Encumbrances		4,930,994.64
Reserve for Lease Purchases		
Department of Environmental Protection Loan Payable		2,284,309.51
NJ Environmental Infrastructure Loan Payable		188,541.25
Green Acres Loan Payable		436,815.23
Capital Surplus		147,620.14
TOTAL	35,157,194.58	35,157,194.58

(Do not crowd - add additional sheets)

CASH RECONCILIATION DECEMBER 31, 2014

	Cash		Less Checks Outstanding	Cash Book Balance
	On Hand	On Deposit		
Current	17,896.44	2,964,729.15	13,426.56	2,969,199.03
Trust - Assessment		-		
Trust - Dog License		16,307.77	191.88	16,115.89
Trust - Other	8,406.60	2,810,308.65	63,900.79	2,754,814.46
Capital - General		435,241.43	46,570.00	388,671.43
Water - Operating	5,848.51	743,084.15	6,555.00	742,377.66
Water - Capital		271,471.00		271,471.00
Water Utility Assessment Trust		-		-
Public Assistance **		14,843.62		14,843.62
Sewer Operating		14,231.87		14,231.87
Sewer Capital				
Sewer Utility Assessment Trust				
Federal/State Grants		149,427.81	3,945.00	145,482.81
Garbage District				
Total	32,151.55	7,419,645.45	134,589.23	7,317,207.77

* Include Deposits In Transit

** Be sure to include a Public Assistance Account reconciliation and trial balance if the municipality maintains such a bank account.

REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2014.

I also certify that all amounts, if any, shown for Investments in Savings & Loan Associations on any trial balance have been verified with the applicable passbooks at December 31, 2014.

All "Certificates of Deposit", "Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature:

Title: Registered Municipal Accountant

CASH RECONCILIATION DECEMBER 31, 2014 (Continued)
LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

[illegible]

Note: Sections N.J.S.40A:4-61, 62 and 63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

**MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE**

Grant	Balance January 1, 2014	2014 Budget Revenue Realized	Received	From Unappropriated Reserves	Cancelled	Balance December 31, 2014
Federal:						
DCA - Small Cities	126,720.00		83,110.00			43,610.00
DCA - Small Cities - ADA Curb Cuts	391,110.00		69,192.54			321,917.46
DCA - Small Cities - Grant Additional		6,885.00				6,885.00
DCA - Small Cities - North Lake Shore Drive Improvements	190,250.00		135,562.50			54,687.50
DOT Grant East Lakeshore Drive		195,000.00	136,425.00			58,575.00
DOT Grant East Lakeshore Urban Aid		13,670.00				13,670.00
Bullet Proof Vest Partnership Grant	4,155.63					4,155.63
State:						
Body Armor Replacement		6,550.75		6,550.75		-
Clean Communities Program		62,099.05	62,099.05			-
Municipal Alliance Grant	11,611.63	30,241.00	17,506.89			24,345.74
Municipal Park Development Grant	62,500.00		58,685.00			3,815.00
Safe and Secure Communities Grant	60,000.00		60,000.00			-
Nesbit Center Park Improvements Grant	223,520.00		160,389.87			63,130.13
Drunk Driving Enforcement Grant		11,751.67	11,751.67			-
Drive Sober or Get Pulled Over		5,000.00	4,247.14		752.86	-
Municipal Park Development Grant - Mirror Lake Beach Improvement		110,000.00				110,000.00
Municipal Park Development Grant - West End & Tensaw Park		110,000.00				110,000.00
Recycling Tonnage Grant		30,813.48		30,813.48		-
Totals	1,069,867.26	582,010.95	798,969.66	37,364.23	752.86	814,791.46

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance January 1, 2014	Transferred From 2014 Budget Appropriations		Prior Year Encumbrances Reclassified	Expended	Prior Year Adjustment Expended	Cancelled	Balance December 31, 2014
		Budget	Appropriation By 40A:4-87					
Federal:								
DCA - Small Cities	573,948.00				239,358.02			334,589.98
DCA - Small Cities - Grant Additional			6,885.00					6,885.00
DCA - Small Cities - North Lake Shore Drive Improvements	218,750.00				218,750.00			-
DOT Grant Tensaw Drive								-
DOT Grant Lemmon Ave								-
Bullet Proof Vest Partnership Grant	4,155.63				3,865.23			290.40
DOT Municipal Aid 2014 East Lakeshore			195,000.00					195,000.00
DOT Urban Aid 2014 East Lakeshore			13,670.00		1,900.00			11,770.00
State:								
Drunk Driving Enforcement	7,171.10		11,751.67		11,965.29			6,957.48
Urban Enterprise Zone - Welcome Signs	2,663.00							2,663.00
Urban Enterprise Zone - Town Clock	1,877.00							1,877.00
Municipal Alliance Grant	7,668.16	37,801.25			15,937.23			29,532.18
Body Armor Replacement Grant	5,187.11	6,550.75			10,866.66			871.20
NJ Dept of Agriculture - Gypsy Moth	8,309.22							8,309.22
Recycling Tonnage Grant	7,782.64	30,813.48			37,701.00			895.12
Sub-Totals	837,511.86	75,165.48	227,306.67	-	540,343.43	-	-	599,640.58

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS (cont.)**

Grant	Balance January 1, 2014	Transferred From 2014 Budget Appropriations		Prior Year Encumbrances Reclassified	Expended	Prior Year Adjustment Expended	Canceled	Balance December 31, 2014
		Budget	Appropriation By 40A:4-87					
State Grants								
NJ State Police - Exercise Equipment	1,085.40							1,085.40
Municipal Park Development Grant	27,047.00				23,232.00			3,815.00
Volunteer Fire Assistance Grant	4,583.00							4,583.00
Down Town Revitalization	9,763.05							9,763.05
Nesbit Center Park Redevelopment Grant	161,735.70				95,547.09			66,188.61
Safe and Secure Communities Grant	60,000.00				60,000.00			-
NJ Dept of Environmental Protection - Lebanon Forest #1 Dam Rehabilitation	323,854.00				323,854.00			-
Municipal Park Development Grant - Mirror Lake Beach Improvement			110,000.00		54,583.50			55,416.50
Municipal Park Development Grant - West End & Tensaw Park			110,000.00					110,000.00
Drive Sober or Get Pulled Over			5,000.00		5,000.00			-
Clean Communities	45,467.88		62,099.05		29,159.08		3,304.64	75,103.21
Totals	1,471,047.89	75,165.48	514,405.72	-	1,131,719.10		3,304.64	925,595.35

SCHEDULE OF UNAPPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS

Grant	Balance January 1, 2014	Transferred to 2014 Budget Appropriations			Received	Cancelled		Balance December 31, 2014
		Budget	Appropriation By 40A:4-87					
Federal:								
State:								
Recycling Tonnage Grant	30,813.48	30,813.48			29,871.00			29,871.00
Body Armor Replacement Grant	6,550.75	6,550.75			4,801.92			4,801.92
Totals	37,364.23	37,364.23	-		34,672.92			34,672.92

*** LOCAL DISTRICT SCHOOL TAX**

		Debit	Credit
Balance January 1, 2014		xxxxxx	xxxxxx
School Tax Payable #	85001-00	xxxxxx	
School Tax Deferred (Not in excess of 50% of Levy - 2013-2014)	85002-00	xxxxxx	
Levy School Year July 1, 2014 - June 30, 2015		xxxxxx	
Levy Calendar Year 2014		xxxxxx	11,668,805.00
Paid		11,668,805.00	xxxxxx
Balance December 31, 2014		xxxxxx	xxxxxx
School Tax Payable #	85003-00		xxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2014-2015)	85004-00		xxxxxx
		11,668,805.00	11,668,805.00

*Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools.
#Must include unpaid requisitions.

**NOT APPLICABLE
MUNICIPAL OPEN SPACE TAX**

		Debit	Credit
Balance January 1, 2014	85045-00	xxxxxx	
2014 Levy	81105-00	xxxxxx	
Interest Earned		xxxxxx	
Expenditures			xxxxxx
Balance December 31, 2014	85046-00		xxxxxx

NOT APPLICABLE
REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District Involved)

	Debit	Credit
Balance January 1, 2014	xxxxxxx	xxxxxxx
School Tax Payable # 85031-00	xxxxxxx	
School Tax Deferred (Not in excess of 50% of Levy - 2013-2014) 85032-00	xxxxxxx	
Levy School Year July 1, 2014 - June 30, 2015	xxxxxxx	
Levy Calendar Year 2014	xxxxxxx	
Paid		xxxxxxx
Balance December 31, 2014	xxxxxxx	xxxxxxx
School Tax Payable # 85033-00		xxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2014-2015) 85034-00		xxxxxxx
#Must include unpaid requisitions.		

NOT APPLICABLE
REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance January 1, 2014	xxxxxxx	xxxxxxx
School Tax Payable # 85041-00	xxxxxxx	
School Tax Deferred (Not in excess of 50% of Levy - 2013-2014) 85042-00	xxxxxxx	
Levy School Year July 1, 2014 - June 30, 2015	xxxxxxx	
Levy Calendar Year 2014	xxxxxxx	
Paid		xxxxxxx
Balance December 31, 2014	xxxxxxx	xxxxxxx
School Tax Payable # 85043-00		xxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2014-2015) 85044-00		xxxxxxx
#Must include unpaid requisitions.		

COUNTY TAXES PAYABLE

		Debit	Credit
Balance January 1, 2014		xxxxxx	xxxxxx
County Taxes	80003-01	xxxxxx	
Due County for Added and Omitted Taxes	80003-02	xxxxxx	26,365.46
2014 Levy:		xxxxxx	xxxxxx
General County	80003-03	xxxxxx	4,973,129.66
County Library	80003-04	xxxxxx	456,840.64
County Health		xxxxxx	
County Open Space Preservation		xxxxxx	222,391.58
Due County for Added and Omitted Taxes	80003-05	xxxxxx	10,627.18
Paid		5,678,727.34	xxxxxx
Balance December 31, 2014:		xxxxxx	xxxxxx
County Taxes			xxxxxx
Due County for Added & Omitted Taxes		10,627.18	xxxxxx
		5,689,354.52	5,689,354.52

NOT APPLICABLE
SPECIAL DISTRICT TAXES

			Debit	Credit
Balance January 1, 2014			80003-06	xxxxxx
2014 Levy: (List Each Type of District Tax Separately - see Footnote)			xxxxxx	xxxxxx
Fire -	81108-00		xxxxxx	xxxxxx
Sewer -	81111-00		xxxxxx	xxxxxx
Water -	81112-00		xxxxxx	xxxxxx
Garbage -	81109-00			xxxxxx
Open Space -	81105-00		xxxxxx	xxxxxx
			xxxxxx	xxxxxx
			xxxxxx	xxxxxx
Total 2014 Levy		80003-07	xxxxxx	
Paid		80003-08		xxxxxx
Balance December 31, 2014		80003-09		xxxxxx
Footnote: Please state the number of districts in each instance.				

NOT APPLICABLE
STATE LIBRARY AID
RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

		Debit	Credit
Balance January 1, 2014	80004-01	xxxxxx	
State Library Aid Received in 2014	80004-02	xxxxxx	xxxxxx
Expended	80004-09		xxxxxx
Balance December 31, 2014	80004-10		

SERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

Balance January 1, 2014	80004-03	xxxxxx	
State Library Aid Received in 2014	80004-04	xxxxxx	
Expended	80004-11		xxxxxx
Balance December 31, 2014	80004-12		

ESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A.40:54-35)

Balance January 1, 2014	80004-05	xxxxxx	
State Library Aid Received in 2014	80004-06	xxxxxx	xxxxxx
Expended	80004-13		xxxxxx
Balance December 31, 2014	80004-14		

RESERVE FOR LIBRARY SERVICE WITH FEDERAL AID

Balance January 1, 2014	80004-07	xxxxxx	
State Library Aid Received in 2014	80004-08	xxxxxx	xxxxxx
Expended	80004-15		xxxxxx
Balance December 31, 2014	80004-16		

STATEMENT OF GENERAL BUDGET REVENUES 2014

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated 80101-	1,060,000.00	1,060,000.00	
Surplus Anticipated with Prior Written Consent of Director of Local Government 80102-			
Miscellaneous Revenue Anticipated:	xxxxxx	xxxxxx	
Adopted Budget	7,416,492.50	7,033,091.23	(383,401.27)
Added by N.J.S.40A:4-87: (List on 17a)	xxxxxx	xxxxxx	xxxxxx
	514,405.72	514,405.72	
Total Miscellaneous Revenue Anticipated 80103-	7,930,898.22	7,547,496.95	(383,401.27)
Receipts From Delinquent Taxes 80104-	969,500.00	936,398.66	(33,101.34)
Amount to be Raised by Taxation:	xxxxxx	xxxxxx	xxxxxx
(a) Local Tax for Municipal Purposes 80105-	14,066,916.57	xxxxxx	xxxxxx
(b) Addition to Local District School Tax 80106-		xxxxxx	xxxxxx
Total Amount to be Raised by Taxation 80107-	14,066,916.57	14,643,857.95	579,054.08
	24,027,314.79	24,187,753.56	162,551.47

ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22) 80108-00	xxxxxx	30,552,052.01
Amount to be Raised by Taxation	xxxxxx	xxxxxx
Local District School Tax 80109-00	11,668,805.00	xxxxxx
Regional School Tax 80119-00		xxxxxx
Regional High School Tax 80110-00		xxxxxx
County Taxes 80111-00	5,652,361.88	xxxxxx
Due County for Added and Omitted Taxes 80112-00	10,627.18	xxxxxx
Special District Taxes 80113-00	-	xxxxxx
Municipal Open Space Tax 80120-00		xxxxxx
Reserve for Uncollected Taxes 80114-00	xxxxxx	1,423,600.00
Deficit in Required Collection of Current Taxes (or) 80115-00	xxxxxx	
Balance for Support of Municipal Budget (or) 80116-00	14,643,857.95	xxxxxx
*Excess Non-Budget Revenue (see footnote) 80117-00		xxxxxx
*Deficit Non-Budget Revenue (see footnote) 80118-00	xxxxxx	
	31,975,652.01	31,975,652.01

*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Nonbudget Revenue" or

Miscellaneous Revenues Anticipated: Added by N.J.S. 40A:4-87

Sheet 17a

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2014

2014 Budget as Adopted	80012-01	23,512,909.07
2014 Budget - Added by N.J.S.40A:4-87	80012-02	514,405.72
Appropriated for 2014 (Budget Statement Item 9)	80012-03	24,027,314.79
Appropriated for 2014 by Emergency Appropriation (Budget Statement Item 9)	80012-04	
Total General Appropriations (Budget Statement Item 9)	80012-05	24,027,314.79
Add: Overexpenditures (see footnote)	80012-06	
Total Appropriations and Overexpenditures	80012-07	24,027,314.79
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	80012-08	22,031,360.21
Paid or Charged - Reserve for Uncollected Taxes	80012-09	1,423,600.00
Reserved	80012-10	572,354.58
Total Expenditures	80012-11	24,027,314.79
Unexpended Balances Canceled (see footnote)	80012-12	

FOOTNOTES - RE: OVEREXPENDITURES

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES (Except For Type 1 School Debt Service)

2014 Authorizations		
N.J.S. 40A:4-46 (After Adoption of Budget)		
N.J.S. 40A:4-20 (Prior to Adoption of Budget)		
Total Authorizations		
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures	NONE	

RESULTS OF 2014 OPERATION

CURRENT FUND

		Debit	Credit
Excess of Anticipated Revenues:		xxxxxx	xxxxxx
Miscellaneous Revenues Anticipated	80013-01	xxxxxx	
Delinquent Tax Collections	80013-02	xxxxxx	
		xxxxxx	
Required Collection of Current Taxes	80013-03	xxxxxx	579,054.08
Unexpended Balances of 2014 Budget Appropriations	80013-04	xxxxxx	-
Miscellaneous Revenue Not Anticipated	81113-	xxxxxx	205,239.15
Proceeds of Sale of Foreclosed Property (Sheet 27)	81114-	xxxxxx	
Payments in Lieu of Taxes on Real Property	81120-	xxxxxx	
Sale of Municipal Assets		xxxxxx	
Unexpended Balances of 2013 Appropriation Reserves	80013-05	xxxxxx	679,991.62
Prior Years Interfunds Returned in 2014	80013-06	xxxxxx	
Cancellation of Tax Overpayments		xxxxxx	
Miscellaneous Cancellations		xxxxxx	
		xxxxxx	
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)		xxxxxx	xxxxxx
Balance January 1, 2014	80013-07	-	xxxxxx
Balance December 31, 2014	80013-08	xxxxxx	-
Deficit in Anticipated Revenues:		xxxxxx	xxxxxx
Miscellaneous Revenues Anticipated	80013-09	383,401.27	xxxxxx
Delinquent Tax Collections	80013-10	33,101.34	xxxxxx
Prior Year Refunds			xxxxxx
Required Collection of Current Taxes	80013-11		xxxxxx
Interfund Advances Originating in 2014	80013-12		xxxxxx
Cancellation of Grant Receivables			xxxxxx
			xxxxxx
Deficit Balance - To Trial Balance (Sheet 3)	80013-13	xxxxxx	
Surplus Balance - To Surplus (Sheet 21)	80013-14	1,047,782.24	xxxxxx
		1,464,284.85	1,464,284.85

SCHEDULE OF MISCELLANEOUS REVENUES
NOT ANTICIPATED

SOURCE	AMOUNT REALIZED
Summer Program	15,223.68
Rental Fees	31,801.23
DMV Inspections	3,085.33
Escheat Funds	30,404.08
Payment in Lieu of Taxes	7,891.38
Miscellaneous	54,266.68
Rental Inspections	14,940.00
Bad Check Charges	65.00
Swim Lessons	660.00
Recycling Scrap	7,324.33
Refunds	2,578.37
Inspection Maintenance Liens	11,507.51
Senior Citizen/Vet Admin Fees	7,717.08
Fema Reimbursement	15,850.85
Hotel Tax	1,923.63
Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19)	205,239.15

SURPLUS - CURRENT FUND - YEAR 2014

		DEBIT	CREDIT
1. Balance January 1, 2014	80014-01	xxxxxx	1,691,803.46
2.		xxxxxx	
3. Excess Resulting From 2014 Operations	80014-02	xxxxxx	1,047,782.24
4. Amount Appropriated in the 2014 Budget - Cash	80014-03	1,060,000.00	xxxxxx
5. Amount Appropriated in 2014 Budget - With Prior Written Consent of Director of Local Government Services	80014-04		xxxxxx
6.			xxxxxx
7. Balance December 31, 2014	80014-05	1,679,585.70	xxxxxx
		2,739,585.70	2,739,585.70

ANALYSIS OF BALANCE DECEMBER 31, 2013 (FROM CURRENT FUND - TRIAL BALANCE)

Cash	80014-06	2,969,199.03
Investments	80014-07	
Subtotal		2,969,199.03
Deduct Cash Liabilities Marked with "C" on Trial Balance	80014-08	1,479,783.59
Cash Surplus	80014-09	1,489,415.44
Deficit in Cash Surplus	80014-10	()
Other Assets Pledged to Surplus: *		
(1)Due From State of N.J. Senior Citizens & Veterans Deduction	80014-16	121,170.26
Deferred Charges #	80014-12	69,000.00
Cash Deficit #	80014-13	
Prepaid Local School Taxes		
Total Other Assets	80014-14	190,170.26
	80014-15	1,679,585.70

*IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS WOULD ALSO BE PLEDGED TO CASH LIABILITIES.

#MAY NOT BE ANTICIPATED AS NONCASH SURPLUS IN 2014 BUDGET.

(1)MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S.40A:4-55 (Tax Map, etc.), N.J.S.40A:4-55 (Flood Damage, etc.), N.J.S.40A:4-55.1 (Roads & Bridges, etc.) and N.J.S.40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

(FOR MUNICIPALITIES ONLY)
CURRENT TAXES - 2014 LEVY

1. Amount of Levy as Per Duplicate (Analysis) # or (Abstract of Ratables)	82101-00	31,396,483.50
	82113-00	
2. Amount of Levy Special District Taxes	82102-00	
3. Amount Levied for Omitted Taxes Under N.J.S.A.54:4-63.12 et. seq.	82103-00	
4. Amount Levied for Added Taxes Under N.J.S.A.54:4-63.1 et. seq.	82104-00	111,380.33
5a. Subtotal 2014 Levy		31,507,863.83
5b. Reductions due to tax appeals **		
5c. Total 2014 Tax Levy	82106-00	31,507,863.83
6. Transferred to Tax Title Liens	82107-00	68,621.70
7. Transferred to Foreclosed Property	82108-00	
8. Remitted, Abated or Canceled	82109-00	39,823.75
9. Discount Allowed	82110-00	
10. Collected in Cash: In 2013	82121-00	305,977.81
In 2014 *	82122-00	29,807,550.67
State's Share of 2014 Senior Citizens & Veterans Deductions Allowed	82123-00	438,523.53
R.E.A.P. Revenue	82124-00	
Total to Line 14	82111-00	30,552,052.01
11. Total Credits		30,660,497.46
12. Amount Outstanding December 31, 2014	83120-00	847,366.37
13. Percentage of Cash Collections to Total 2014 Levy, (Item 10 Divided by Item 5) i	82112-00	96.96%

NOTE: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here and complete sheet 22a.

14. Calculation of Current Taxes Realized in Cash:

Total of Line 10	30,552,052.01
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals	
To Current Taxes Realized in Cash (Sheet 17)	30,552,052.01

Note A: In showing the above percentage the following should be noted:

Where Item 5 Shows \$1,500,000.00, and Item 10 shows \$1,049,977.50, the percentage represented by the cash collect would be \$1,049,977.50 divided by \$1,500,000 or .699985. The correct percentage to be shown as Item 13 is 69.99% and not 70.00% nor 69.999%.

Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include Senior Citizen and Veteran Deductions.

* Include overpayments applied as part of 2014 collections.

** Tax Appeals pursuant to R.S.54:3-21 et seq and/or R.S.54:48-1 et seq approved by resolution of the governing body prior to introduction of municipal budget.

ACCELERATED TAX SALE/TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2014

Utilize This sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale	\$ _____
Total of Line 10 Collected in Cash (Sheet 22)	\$ _____
LESS: Proceeds from Accelerated Tax Sale	\$ _____
NET Cash Collected	\$ _____
Line 5c (Sheet 22) Total 2014 Tax Levy	
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is	% _____

NOTE: This percentage should be utilized to calculate the Reserve for Uncollected Taxes on Sheet 25, then proceed to complete Sheet 25a to compute the current budget appropriation.

(2) Utilizing Tax Levy Sale	
Total of Line 10 Collected in Cash (Sheet 22)	\$ _____
LESS: Proceeds from Tax Levy Sale (excluding premium)	_____
NET Cash Collected	\$ _____
Line 5c (Sheet 22) Total 2014 Tax Levy	\$ _____
Percentage of Collection Excluding Tax Levy Sale Proceeds (Net Cash Collected divided by Item 5c) is	% _____

STATEMENT OF GENERAL BUDGET REVENUES 2014

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated 80101-	1,060,000.00	1,060,000.00	
Surplus Anticipated with Prior Written Consent of Director of Local Government 80102-			
Miscellaneous Revenue Anticipated:	xxxxxx	xxxxxx	
Adopted Budget	7,416,492.50	7,033,091.23	(383,401.27)
Added by N.J.S.40A:4-87: (List on 17a)	xxxxxx	xxxxxx	xxxxxx
	514,405.72	514,405.72	
Total Miscellaneous Revenue Anticipated 80103-	7,930,898.22	7,547,496.95	(383,401.27)
Receipts From Delinquent Taxes 80104-	969,500.00	936,398.66	(33,101.34)
Amount to be Raised by Taxation:	xxxxxx	xxxxxx	xxxxxx
(a) Local Tax for Municipal Purposes 80105-	14,066,916.57	xxxxxx	xxxxxx
(b) Addition to Local District School Tax 80106-		xxxxxx	xxxxxx
Total Amount to be Raised by Taxation 80107-	14,066,916.57	14,643,857.95	579,054.08
	24,027,314.79	24,187,753.56	162,551.47

ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22) 80108-00	xxxxxx	30,552,052.01
Amount to be Raised by Taxation	xxxxxx	xxxxxx
Local District School Tax 80109-00	11,668,805.00	xxxxxx
Regional School Tax 80119-00		xxxxxx
Regional High School Tax 80110-00		xxxxxx
County Taxes 80111-00	5,652,361.88	xxxxxx
Due County for Added and Omitted Taxes 80112-00	10,627.18	xxxxxx
Special District Taxes 80113-00	-	xxxxxx
Municipal Open Space Tax 80120-00		xxxxxx
Reserve for Uncollected Taxes 80114-00	xxxxxx	1,423,600.00
Deficit in Required Collection of Current Taxes (or) 80115-00	xxxxxx	
Balance for Support of Municipal Budget (or) 80116-00	14,643,857.95	xxxxxx
*Excess Non-Budget Revenue (see footnote) 80117-00		xxxxxx
*Deficit Non-Budget Revenue (see footnote) 80118-00	xxxxxx	
	31,975,652.01	31,975,652.01

*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Nonbudget Revenue" or

Miscellaneous Revenues Anticipated: Added by N.J.S. 40A:4-87

Sheet 17a

SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

	Debit	Credit
1. Balance January 1, 2014	XXXXXX	XXXXXX
Due From State of New Jersey	73,896.73	XXXXXX
Due to State of New Jersey	XXXXXX	
2. Senior Citizens Deductions Per Tax Billings	50,250.00	XXXXXX
3. Veterans Deductions Per Tax Billings	349,000.00	XXXXXX
4. Senior Citizens Deductions Allowed By Tax Collector	39,773.53	XXXXXX
5. Senior Citizens Deductions Allowed - Prior Year		
6.		
7. Senior Citizens Deductions Disallowed By Tax Collector	XXXXXX	500.00
8. Senior Citizens Deductions Disallowed By Tax Collector 2013 Taxes	XXXXXX	
9. Received in Cash From State	XXXXXX	391,250.00
10.		
11.		
12. Balance December 31, 2014	XXXXXX	XXXXXX
Due From State of New Jersey	XXXXXX	121,170.26
Due To State of New Jersey		XXXXXX
	512,920.26	512,920.26

Calculation of Amount to be included on Sheet 22, Item 10-2013 Senior Citizen and Veteran Deductions Allowed:

Line 2	<u>50,250</u>
Line 3	<u>349,000</u>
Line 4	<u>39,774</u>
Subtotal	<u>439,024</u>
Less: Line 7	<u>500</u>
To Item 10, Sheet 22	<u>438,524</u>

SCHEDULE OF RESERVE FOR TAX APPEALS PENDING - **N.J. DIVISION OF TAX APPEALS (N.J.S.A.54:3-27)**

	Debit	Credit
Balance January 1, 2014	xxxxxxx	
Taxes Pending Appeals	xxxxxxx	xxxxxxx
Interest Earned on Taxes Pending Appeals	xxxxxxx	xxxxxxx
Contested Amount of 2014 Taxes Collected Which are Pending State Appeal (Item 14, Sheet 22)	xxxxxxx	
Interest Earned on Taxes Pending State Appeals	xxxxxxx	
Cash Paid to Appellants (Including 5% Interest From Date of Payment)		xxxxxxx
Closed to Results of Operations (Portion of Appeal Won by Municipality, Including Interest)		xxxxxxx
Balance December 31, 2014		xxxxxxx
Taxes Pending Appeals *	xxxxxxx	xxxxxxx
Interest Earned on Taxes Pending Appeals	xxxxxxx	xxxxxxx

* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2014.

Signature of Tax Collector

License #

Date

SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

	Debit	Credit
1. Balance January 1, 2014	XXXXXX	XXXXXX
Due From State of New Jersey	73,896.73	XXXXXX
Due to State of New Jersey	XXXXXX	
2. Senior Citizens Deductions Per Tax Billings	50,250.00	XXXXXX
3. Veterans Deductions Per Tax Billings	349,000.00	XXXXXX
4. Senior Citizens Deductions Allowed By Tax Collector	39,773.53	XXXXXX
5. Senior Citizens Deductions Allowed - Prior Year		
6.		
7. Senior Citizens Deductions Disallowed By Tax Collector	XXXXXX	500.00
8. Senior Citizens Deductions Disallowed By Tax Collector 2013 Taxes	XXXXXX	
9. Received in Cash From State	XXXXXX	391,250.00
10.		
11.		
12. Balance December 31, 2014	XXXXXX	XXXXXX
Due From State of New Jersey	XXXXXX	121,170.26
Due To State of New Jersey		XXXXXX
	512,920.26	512,920.26

Calculation of Amount to be included on Sheet 22, Item 10-2013 Senior Citizen and Veteran Deductions Allowed:

Line 2	<u>50,250</u>
Line 3	<u>349,000</u>
Line 4	<u>39,774</u>
Subtotal	<u>439,024</u>
Less: Line 7	<u>500</u>
To Item 10, Sheet 22	<u>438,524</u>

**SCHEDULE OF RESERVE FOR TAX APPEALS PENDING -
N.J. DIVISION OF TAX APPEALS (N.J.S.A.54:3-27)**

		Debit	Credit
Balance January 1, 2014		xxxxxxx	
Taxes Pending Appeals		xxxxxxx	xxxxxxx
Interest Earned on Taxes Pending Appeals		xxxxxxx	xxxxxxx
Contested Amount of 2014 Taxes Collected Which are Pending State Appeal (Item 14, Sheet 22)		xxxxxxx	
Interest Earned on Taxes Pending State Appeals		xxxxxxx	
Cash Paid to Appellants (Including 5% Interest From Date of Payment)			xxxxxxx
Closed to Results of Operations (Portion of Appeal Won by Municipality, Including Interest)			xxxxxxx
Balance December 31, 2014			xxxxxxx
Taxes Pending Appeals *		xxxxxxx	xxxxxxx
Interest Earned on Taxes Pending Appeals		xxxxxxx	xxxxxxx

* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2014.

Signature of Tax Collector

License #

Date

ACCELERATED TAX SALE/TAX LEVY SALE - CHAPTER 99

Calculation To Utilize Proceeds In Current budget As Deduction To Reserve For Uncollected Taxes Appropriations

Note: This sheet should be completed only if you are conducting an accelerated tax sale for the first time in the current :

A. Reserve for Uncollected Taxes (Sheet 25, Item 12)

B. Reserve for Uncollected Taxes Exclusion:

Amount Realized in Prior Year for Receipts From Delinquent Taxes*
(Sheet 26, Item 10)

C. Times: % of increase of Amount to be raised by Taxes over Prior Year
[(2015 Estimated Total Levy - 2014 Total Levy)/2014 Total Levy]

_____ %

D. Reserve for Uncollected Taxes Exclusion Amount
[(BxC)+B]

E. Net Reserve for Uncollected Taxes Appropriation in Current Budget
(A - D)

2015 Reserve for Uncollected Taxes Appropriation Calculation (Actual)

1. Subtotal General Appropriations (item 8(L) budget Sheet 29

\$ _____

2. Taxes not Included in the Budget (AFS 25, items 2 thru 7)

\$ _____

Total

\$ _____

3. Less: Anticipated Revenues (item 5, Budget Sheet 11)

\$ _____

4. Cash Required

\$ _____

5. Total Required at _____ % (items 4 + 6)

\$ _____

6. Reserve for Uncollected Taxes (item E above)

\$ _____

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

			DEBIT	CREDIT
1. Balance January 1, 2014			2,404,059.21	xxxxxx
A. Taxes	83102-00	945,824.36	xxxxxx	xxxxxx
B. Tax Title Liens	83103-00	1,458,234.85	xxxxxx	xxxxxx
2. Canceled:			xxxxxx	xxxxxx
A. Taxes	83105-00		xxxxxx	4,511.70
B. Tax Title Liens	83106-00		xxxxxx	
3. Transferred to Foreclosed Tax Title Liens:			xxxxxx	
A. Taxes	83108-00		xxxxxx	
B. Tax Title Liens	83109-00		xxxxxx	
4. Added Taxes				xxxxxx
5. Added Tax Title Liens			68,621.70	xxxxxx
6. Adjustment Between Taxes (Other Than Current Year) & Tax Title Liens:			xxxxxx	xxxxxx
A. Taxes - Transfers To Tax Title Liens	(1) 83104-00		xxxxxx	95,998.51
B. Tax Title Liens - Transfers From Taxes	(1) 83107-00		95,998.51	xxxxxx
7. Balance Before Cash Payments			xxxxxx	2,468,169.21
8. Totals			2,568,679.42	2,568,679.42
9. Balance Brought Down			2,468,169.21	xxxxxx
10. Collected:			xxxxxx	936,398.66
A. Taxes	83116-00	911,063.73	xxxxxx	xxxxxx
B. Tax Title Liens	83117-00	25,334.93	xxxxxx	xxxxxx
11. Interest and Costs - 2014 Tax Sale			8,581.43	xxxxxx
12. 2014 Taxes Transferred to Liens			68,621.70	xxxxxx
13. 2014 Taxes			847,366.37	xxxxxx
14. Balance December 31, 2014			xxxxxx	2,456,340.05
A. Taxes	83121-00	877,615.30	xxxxxx	xxxxxx
B. Tax Title Liens	83122-00	1,510,103.05	xxxxxx	xxxxxx
15. Totals			5,961,418.13	5,961,418.13

16. Percentage of Cash Collection to Adjusted Amount Outstanding (Item No. 10 Divided by Item No.9) is 37.94%

17. Item No. 14 Multiplied by Percentage Shown Above is 931,910.80
and represents the maximum amount that may be anticipated in 2014. 83125-00

(SEE NOTE A ON SHEET 22 -CURRENT TAXES)

(1) These Amounts Will Always be the Same.

SCHEDULE OF FORECLOSED PROPERTY
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

		DEBIT	CREDIT
.1 Balance January 1, 2014	84101-00	23,720,850.00	xxxxxx
2. Foreclosed or Deeded In 2014		xxxxxx	xxxxxx
3. Tax Title Liens	84103-00		xxxxxx
4. Taxes Receivable	84104-00		xxxxxx
5A.	84102-00		xxxxxx
5B.	84105-00	xxxxxx	
6. Adjustment to Assessed Valuation	84106-00		xxxxxx
7. Adjustment to Assessed Valuation	84107-00	xxxxxx	
8. Sales		xxxxxx	xxxxxx
9. Cash *	84109-00	xxxxxx	
10. Contract	84110-00	xxxxxx	
11. Mortgage	84111-00	xxxxxx	
12. Loss on Sales	84112-00	xxxxxx	
13. Gain on Sales	84113-00		xxxxxx
14. Balance December 31, 2014	84114-00	xxxxxx	23,720,850.00
		23,720,850.00	23,720,850.00

CONTRACT SALES

NOT APPLICABLE		DEBIT	CREDIT
15. Balance January 1, 2014	84115-00		xxxxxx
16. 2014 Sales From Foreclosed Property	84116-00		xxxxxx
17. Collected *	84117-00	xxxxxx	
18.	84118-00	xxxxxx	
19. Balance December 31, 2014	84119-00	xxxxxx	

MORTGAGE SALES

NOT APPLICABLE		DEBIT	CREDIT
20. Balance January 1, 2014	84120-00		xxxxxx
21. 2014 Sales From Foreclosed Property	84121-00		xxxxxx
22. Collected *	84122-00	xxxxxx	
23.	84123-00	xxxxxx	
24. Balance December 31, 2014	84124-00	xxxxxx	

Analysis of Sale of Property: \$ _____
 * Total Cash Collected in 20134 (84125-00)

Realized in 2014 Budget _____

To Result of Operation (Sheet 19) _____

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
CURRENT, TRUST AND GENERAL CAPITAL FUNDS
 (Do not include the emergency authorizations pursuant to N.J.S.40A:4-55,
 N.J.S.40A:4-55.1 or N.J.S.40A:4-55.13 listed on Sheets 29 and 30.)

	Amount Dec. 31, 2013 Per Audit Report	Amount in 2014 Budget	Amount Resulting From 2014	Balance as of Dec. 31, 2014
<u>Caused By</u>				
1. Emergency Authorization - Municipal *				
2. Emergency Authorizations - Schools				
3. Deficit from Operations				
4. General Capital		-		-
5. Trust - Dog				
6. Trust Assessment				
7. Overexpenditure of State and Federal Grants				
8. Overexpenditures of Current Year Appropriations				
9. Overexpenditures of Prior Year Appropriation Reserves				
10.				

* Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S.A:4-47
WHICH HAVE BEEN FUNDED OR REFUNDED UNDER
N.J.S.40A:2-3 OR N.J.S.40A:2-51

<u>DATE</u>	<u>PURPOSE</u>	<u>AMOUNT</u>
1.		
2.		
3.		
4.		
5.		

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND
NOT SATISFIED

In Favor Of	On Account Of	Date Entered	Amount	Appropriated For In Budget Of Year 2015
1.				
2.				
3.				
4.				

N.J.S. 40A:4-53 SPECIAL EMERGENCY-

TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

Date	Purpose	Amount Authorized	Not Less 1/5 Of Amount Authorized *	Balance Dec. 31, 2013	Reduced In 2014		Balance Dec. 31, 2014
					By 2014 Budget	Canceled By Resolution	
5/16/12	Preparation of Tax Map	115,000.00	23,000.00	92,000.00	23,000.00		69,000.00
TOTALS		115,000.00	23,000.00	92,000.00	23,000.00	-	69,000.00

80025-00

80026-00

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-53 et seq. and are recorded on this page.


Chief Financial Officer

* Not less than one-fifth (1/5) of amount authorized but not more than the amount shown in the column "Balance Dec. 31, 2014" must be entered here and then raised in the 2015 budget.

Sheet 30 Not Applicable

**N.J.S. 40A:4-55.1, ET SEQ.,
N.J.S. 40A:4-55.13, ET SEQ.,**

SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOOD
SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES

Date	Purpose	Amount Authorized	Not Less 1/3 Of Amount Authorized *	Balance Dec. 31, 2013	Reduced In 2014		Balance Dec. 31, 2014
					By 2014 Budget	Canceled By Resolution	
TOTALS							

80027-00	80028-00
----------	----------

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.40A:4-55.1 et seq. and N.J.S.40A:4-55.13 and are recorded on this page.

* Not less than one-third (1/3) of amount authorized but not more than the amount shown in the column "Balance Dec. 31, 2014" must be entered here and then raised in the 2015 budget.

Chief Financial Officer

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2015 DEBT SERVICE FOR BONDS
(COUNTY) (MUNICIPAL) GENERAL CAPITAL BONDS**

		Debit	Credit	2015 Debt Service
Outstanding January 1, 2014	80033-01	xxxxxx	9,569,000.00	
Issued	80033-02	xxxxxx	6,595,000	
Paid	80033-03	1,440,000.00	xxxxxx	
Outstanding December 31, 2014	80033-04	14,724,000.00	xxxxxx	
		16,164,000.00	16,164,000.00	
2015 Bond Maturities - General Capital Bonds			80033-05	1,475,000.00
2015 Interest on Bonds *	80033-06		656,771.26	
ASSESSMENT SERIAL BONDS				
Outstanding January 1, 2014 NOT APPLICABLE	80033-07	xxxxxx		
Issued	80033-08	xxxxxx		
Paid	80033-09		xxxxxx	
Outstanding December 31, 2014	80033-10		xxxxxx	
2015 Bond Maturities - Assessment Bonds			80033-11	
2015 Interest on Bonds *	80033-12			
Total "Interest on Bonds - Debt Service" (* Items)			80033-13	656,771.26

LIST OF BONDS ISSUED DURING 2014

Purpose	2014 Maturity	Amount Issued	Date of Issue	Interest Rate
2014 County-Guaranteed Pooled Loan Revenue Bonds	6,350,000	6,595,000	1/2/14	Various
TOTAL	6,350,000	6,595,000		

80033-14

80033-15

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2015 DEBT SERVICE FOR LOANS
(COUNTY (MUNICIPAL) GREEN TRUST LOAN**

	Debit	Credit	2015 Debt Service
Outstanding January 1, 2014	80033-01	xxxxxx	487,282.23
Issued	80033-02		
Paid	80033-03	50,467.00	
Outstanding December 31, 2014	80033-04	436,815.23	xxxxxx
		487,282.23	487,282.23
2015 Loan Maturities		80033-05	51,142.74
2015 Interest on Loans		80033-06	2,678.51
Total 2015 Debt Service for Green Trust Loan		80033-13	53,821.25
NJ ENVIRONMENTAL INFRASTRUCTURE LOAN			
Outstanding January 1, 2014	80033-07	xxxxxx	235,756.25
Issued	80033-08	xxxxxx	
Paid	80033-09	47,215.00	xxxxxx
Outstanding December 31, 2014	80033-10	188,541.25	xxxxxx
		235,756.25	235,756.25
2015 Loan Maturities		80033-11	46,348.00
2015 Interest on Loans		80033-12	5,750.00
Total 2015 Debt Service for Dam Restoration Loan		80033-13	52,098.00

LIST OF LOANS ISSUED DURING 2014

PURPOSE	2014 MATURITY	AMOUNT ISSUED	DATE OF ISSUE	INTEREST RATE
	NONE			
TOTAL				

80033-14 80033-15

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2015 DEBT SERVICE FOR LOANS
MUNICIPAL DEPARTMENT OF ENVIRONMENTAL PROTECTION LOAN**

		Debit	Credit	2015 Debt Service
Outstanding January 1, 2014	80033-01	XXXXXX	2,400,108.51	
Issued	80033-02	XXXXXX		
Paid	80033-03	115,799.00		
Outstanding December 31, 2014	80033-04	2,284,309.51	XXXXXX	
		2,400,108.51	2,400,108.51	
2015 Loan Maturities				80033-05
				118,126.56
2015 Interest on Loans				80033-06
				45,098.50
Total 2015 Debt Service for Green Trust Loan				80033-13
				163,225.06
(COUNTY) (MUNICIPAL) LOAN				
Outstanding January 1, 2014	80033-07	XXXXXX		
Issued	80033-08	XXXXXX		
Paid	80033-09		XXXXXX	
Outstanding December 31, 2014	80033-10	-	XXXXXX	
		-	-	
2015 Loan Maturities				80033-11
2015 Interest on Loans				80033-12
Total 2015 Debt Service for Dam Restoration Loan				80033-13
				-

LIST OF LOANS ISSUED DURING 2014

PURPOSE	2015 MATURITY	AMOUNT ISSUED	DATE OF ISSUE	INTEREST RATE
	NONE			
TOTAL	0	0		

80033-14 80033-15

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2015 DEBT SERVICE FOR BONDS
TYPE I SCHOOL TERM BONDS**

		Debit	Credit	2014 Debt Service
Outstanding January 1, 2014	80034-01	xxxxxxx		
Paid	80034-02		xxxxxxx	
Outstanding December 31, 2014	80034-03	-	xxxxxxx	
		-	-	
2015 Bond Maturities - Term Bonds	80034-04			
2015 Interest on Bonds *	80034-05			
TYPE I SCHOOL SERIAL BOND				-
Outstanding January 1, 2014	80034-06	xxxxxxx		
Issued	80034-07	xxxxxxx		
Paid	80034-08		xxxxxxx	
Outstanding December 31, 2014	80034-09		xxxxxxx	
2015 Interest on Bonds *	80034-10			
2015 Bond Maturities - Serial Bonds			80034-11	
Total "Interest on Bonds - Type I School Debt Service" (* Items)			80034-12	

LIST OF BONDS ISSUED DURING 2014				
Purpose	2015 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total 80035-				

2015 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

		Outstanding Dec. 31, 2014	2015 Interest Requirement
1. Emergency Notes	80036-		
2. Special Emergency Notes	80037-		
3. Tax Anticipation Notes	80038-		
4. Interest on Unpaid State & County Taxes	80039-		
5.			
6.			

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2014	Date of Maturity	Rate of Interest	2014 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
PAGE TOTAL								

Memo: Designate all "Capital Notes" issued under N.J.S.40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

80051-01

80051-02

Memo: Type I School Notes should be separately listed and totaled.

* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2011 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2014 or

Written intent of permanent financing submitted with statement.

**** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.**

(DO NOT CROWD -ADD ADDITIONAL SHEETS)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

PURPOSE	AMOUNT OF LEASE OBLIGATION OUTSTANDING DECEMBER 31, 2014	2015 BUDGET REQUIREMENT	
		FOR PRINCIPAL	FOR INTEREST/FEES
Leases approved by LFB after July 1, 2007			
1.			
2.			
3.			
4.			
5.			
Sub-total			
Leases approved by LFB before July 1, 2007			
1. Improvements and Equipment (2004)	1,377,728.00	114,536.00	61,106.63
2. Improvements and Equipment (2005)	948,040.00	71,362.50	44,368.34
3.			
Sub-total	2,325,768.00	185,898.50	105,474.97
TOTAL	2,325,768.00	185,898.50	105,474.97

80051-0180051-02

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by code number.	Balance January 1, 2014		Prior Year Encumbrances Reclassified	2014 Authorizations	Authorizations Cancelled	Expended	Refunded	Balance December 31, 2014	
	Funded	Unfunded						Funded	Unfunded
Ord 2006-22 Various Capital Improvements	33,968.24		63,102.56		33,968.24	63,102.56		(0.00)	
Ord 2007-7 Various Capital Improvements	227,840.13		1,486.00			100,378.18		128,947.95	
Ord 2007-8 Various Improvements & Equipment Aquistions	172,094.03					1,114.00		170,980.03	
Ord 2009-13, 2010-2 Improvements to Twp Roads & Drainage		18,813.52				18,813.52		-	
Ord 2010-12 Improvements to Roads		50,095.59	17,178.57			67,274.16		-	
Ord 2010-14 Various Capital Improvements	67,115.97		3,205.96			5,153.35		65,168.58	
Ord 2011-17 Improvements to Roads		429,560.89	6,517.26			416,246.32		19,831.83	
Ord 2011-20 Acq & Installation of Heating, Ventilation & Air Conditioning at Country Lakes Clubhouse Building	4,350.00							4,350.00	
Ord 2011-21 Aquisition of a Dump Truck	109.00					109.00		-	
Ord 2012-6 Reconstruction of Dam located on Bayberry Street		58,075.17	364,383.00			364,611.71		57,846.46	
Ord 2012-12 Construction of Fuel Storage Facility	262,837.97		9,618.75			14,471.35		257,985.37	
Ord 2012-13 Reconstruction of Country Lakes Dam		1,662,443.51	18,844.20			1,681,287.71		-	
Ord 2013-10 Various Capital Improvements		276,542.68	32,735.00			300,678.12		8,599.56	
PAGE TOTAL	768,315.34	2,495,531.36		-	33,968.24	3,033,239.98	-	713,709.78	-

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (continued)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by code number.	Balance January 1, 2014		Prior Year Encumbrances Reclassified	2014 Authorizations	Authorizations Cancelled	Expended	Refunded	Balance December 31, 2014	
	Funded	Unfunded						Funded	Unfunded
Ord 2013-11 Acquisition of Public Works Equipment		50,970.00	296,224.00			345,749.22		1,444.78	
Ord 2014-4 Improvements to Dams				7,200,000.00		5,376,558.70		-	1,823,441
								-	
								-	
								-	
PAGE TOTAL		50,970.00	296,224.00	7,200,000.00	-	5,722,307.92	-	1,444.78	1,823,441.30
GRAND TOTAL	768,315.34	2,546,501.36	296,224.00	7,200,000.00	-	8,789,516.14	-	715,154.56	1,823,441.30

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

GENERAL CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

		Debit	Credit
Balance January 1, 2014	80031-01		160,245.00
Received from 2014 Budget Appropriation *	80031-02	xxxxxx	200,000.00
		xxxxxx	
Improvement Authorizations Canceled (Financed in whole by the Capital Improvement fund)	80031-03	xxxxxx	
List by Improvements - Direct Charges Made for Preliminary Costs:		xxxxxx	xxxxxx
			xxxxxx
			xxxxxx
			xxxxxx
			xxxxxx
			xxxxxx
			xxxxxx
			xxxxxx
			xxxxxx
			xxxxxx
			xxxxxx
			xxxxxx
Appropriated to Finance Improvement Authorizations	80031-04	360,000.00	xxxxxx
			xxxxxx
Balance December 31, 2014	80031-05	245.00	xxxxxx
		360,245.00	360,245.00

*The full amount of the 2014 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

GENERAL CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

		Debit	Credit
Balance January 1, 2014	80030-01	xxxxxx	
Received from 2014 Budget Appropriation *	80030-02	xxxxxx	
Received from 2014 Emergency Appropriation *	80030-03	xxxxxx	
Appropriated to Finance Improvement Authorizations	80030-04		xxxxxx
			xxxxxx
Balance December 31, 2014	80030-05		xxxxxx
		NONE	NONE

*The full amount of the 2014 budget appropriation should be transferred to this account unless the balance of the appropriation to be permitted to lapse.

CAPITAL IMPROVEMENTS AUTHORIZED IN 2014 AND DOWN PAYMENTS (N.J.S. 40A:2-11)

GENERAL CAPITAL FUND ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2014 or Prior Years
Ord 2014-4 Reconstruction of Various Dams	7,200,000.00	6,840,000.00	360,000.00	
		-		
		-		
		-		
TOTAL 80032-00	7,200,000.00	6,840,000.00	360,000.00	-

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

GENERAL CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS

YEAR - 2014

		DEBIT	CREDIT
Balance January 1, 2014	80029-01	xxxxxxx	-
Premium on Sale of Bonds		xxxxxxx	367,016.90
Funded Improvement Authorizations Canceled		xxxxxxx	33,968.24
Prior Year Refund			
Appropriated to Finance Improvement Authorizations	80029-02	253,365.00	xxxxxxx
Appropriated to 2014 Budget Revenue	80029-03		xxxxxxx
Balance December 31, 2014	80029-04	147,620.14	xxxxxxx
		400,985.14	400,985.14

BONDS ISSUED WITH A COVENANT OR COVENANTS

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1944, Chapter 268, P.L. 1934, Chapter 428, P.L. 1943 or Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants; Outstanding December 31, 2014
2. Amount of Cash in Special Trust Fund as of December 31, 2014 (Note A)
3. Amount of Bonds Issued Under Item 1 Maturing in 2015\$
4. Amount of Interest on Bonds with a Covenant - 2015 Requirement\$
5. Total of 3 and 4 - Gross Appropriation\$
6. Less: Amount of Special Trust Fund to be Used\$
7. Net Appropriation Required

NOTE A - This amount to be supported by confirmation from bank or banks

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of item 7 extended into the 2014 appropriation column.

MUNICIPALITIES ONLY
IMPORTANT !!!

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A.52:27BB-55 AS AMENDED BY CHAPTER 211, P.L. 1981)

- A.
1. Total Tax Levy for the Year 2014 was 31,507,864
2. Amount of Item 1 Collected in 2014 (*) \$ 30,552,052
3. Seventy (70) percent of Item 1 22,055,505
- (*) Including Prepayments and overpayments applied

- B.
1. Did any maturities of bonded obligations or notes fall due during the year 2014?
Answer YES or NO YES
2. Have payments been made for all bonded obligations or notes due on or before December 31, 2014?
Answer YES or NO YES

NOTE: If Answer to Item B1 is YES, then Item B2 must be answered

- C. Does the appropriation required to be included in the 2014 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended? Answer YES or NO:
NO

- D. N/A
1. Cash Deficit 2013
2. 4% of 2013 Tax Levy for all purposes: Levy - - =
3. Cash Deficit 2014
4. 4% of 2014 Tax Levy for all purposes: Levy - - =

- E.
- | Unpaid | 2013 | 2014 | Total |
|--|------|-----------|-----------|
| 1. State Taxes | | | |
| 2. County Taxes | | 10,627.18 | 10,627.18 |
| 3. Amounts Due Special Districts: | | | |
| 4. Amounts Due Local School District For Tax | | | |

SHEETS 40 TO 68, INCLUSIVE, PERTAIN TO

UTILITIES ONLY

NOTE:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2013 please observe instructions of Sheet 2.

Bonds and Notes Authorized but Not Issued must be disclosed in the Utility Capital
Section in the same manner as set forth in General Capital Fund on Sheet 8

**POST CLOSING
TRIAL BALANCE - WATER UTILITY FUND**

AS AT DECEMBER 31, 2014

Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must be Subtotaled and Subtotal Must be Marked With "C"

TITLE OF ACCOUNT	DEBIT	CREDIT
Water Utility Operating Fund:		
Cash - Treasurer	742,377.66	
Due from General Capital Fund		
Receivable With Full Reserves:		
Consumer Accounts Receivable	569,325.55	
Water Utility Liens Receivable	7,171.65	
Appropriation Reserves		123,178.75
Encumbrances Payable		83,836.42
Accounts Payable		588.53
Water Rent Overpayments		14,527.23
Accrued Interest on Bonds		794.43
Due to Trust Fund		100.00
Due to Water Capital		
Subtotal	"C"	223,025.36
Reserve for Receivables		576,497.20
Operating Surplus		519,352.30
Total Operating Section	1,318,874.86	1,318,874.86

(Do not crowd - add additional sheets)

**POST CLOSING TRIAL BALANCE -
UTILITY ASSESSMENT TRUST FUNDS**

**IF MORE THAN ONE UTILITY
EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED
AS AT DECEMBER 31, 2014**

[illegible]

ANALYSIS OF WATER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS
PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to Which Cash and Investments are Pledged	Audit Balance December 31, 2013	RECEIPTS				Disbursements	Balance December 31, 2014
		Assessment & Liens	Current Budget				
Assessment Serial Bond Issues:	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx
Assessment Bond Anticipation Note Issues:	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx
Other Liabilities							
Trust Surplus							
* Less: Assets "Unfinanced"	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx
Due to Water Utility Operating							
Due From Sewer Assessment Trust							
Totals							

* Show as red figure

SCHEDULE OF WATER UTILITY BUDGET - 2014

BUDGET REVENUES

SOURCE	Budget	Received In Cash	Excess or Deficit*
Operating Surplus Anticipated 91301 -	300,000.00	300,000.00	
Operating Surplus Anticipated with Consent of Director of Local Government Services 91302 -			
Rents 91303 -	1,597,000.00	1,653,007.03	56,007.03
91304 -			
Miscellaneous 91305 -	165.92	30,031.05	29,865.13
Reserve Repayment of Lease	157,671.27	157,671.27	
Added by N.J.S.40A:4-87:(List)			
Water Utility Capital Surplus			
Subtotal	2,054,837.19	2,140,709.35	85,872.16
Deficit (General Budget) ** 91306 -			
91307 -	2,054,837.19	2,140,709.35	85,872.16

** Amount in "Received in Cash" column for "Deficit (General Budget)" and the amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:		
Adopted Budget		2,054,837.19
Added by N.J.S.40A:4-87		
Emergency		
Total Appropriations		2,054,837.19
Add: Overexpenditures (See Footnote)		
Total Appropriations and Overexpenditures		2,054,837.19
Deduct Expenditures:		
Paid or Charged	1,764,818.87	
Reserved	123,178.75	
Surplus (General Budget) **	165,000.00	
Total Expenditures		2,052,997.62
Unexpended Balance Canceled (See Footnote)		1,839.57

FOOTNOTES: - RE: OVEREXPENDITURES:
Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.
RE: UNEXPENDED BALANCES CANCELED:
Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

(Do not crowd - add additional sheets)

STATEMENT OF 2014 OPERATION

WATER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2013 Water Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)".

Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized:		
Budget Revenue (Not Including "Deficit (General Budget)")	2,140,709.35	
Miscellaneous Revenue Not Anticipated		
2013 Appropriation Reserves Cancelled*	172,547.51	
Cancellation of Accrued Interest Payable		
Total Revenue Realized		2,313,256.86
Expenditures:		
Appropriations (Not Including "Surplus (General Budget)":		
Paid or Charged	1,764,818.87	
Reserved	123,178.75	
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Overexpenditure of Appropriations Reserves		
Total Expenditures	1,887,997.62	
Less: Deferred Charges Included in Above "Total Expenditures"		
Total Expenditures - As Adjusted		1,887,997.62
Excess		425,259.24
Budget Appropriation - Surplus (General Budget) **	165,000.00	
Balance of "Results of 2014 Operation"		
Remainder = ("Excess in Operations" - Sheet 46)	260,259.24	

Deficit		
Anticipated Revenue - Deficit (General Budget) **		
Balance of "Results of 2014 Operation"		
Remainder = ("Operating Deficit - to Trial Balance" - Sheet 46)		

Section 2:

The following item of "2013 Appropriation Reserves Canceled in 2014" Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2013 for an Anticipated Deficit in the Water Utility for 2014:

2013 Appropriation Reserves Canceled in 2014	172,546.51	
Less: Anticipated Deficit in 2014 Budget - Amount Received and Due from Current Fund - If none, enter "None"		
*Excess (Revenue Realized)		172,546.51

RESULTS OF 2014 OPERATIONS - WATER UTILITY

	Debit	Credit
Excess in Anticipated Revenues	xxxxxx	85,872.16
Unexpended Balances of Appropriations	xxxxxx	1,839.57
Miscellaneous Revenue Not Anticipated	xxxxxx	
Unexpended Balances of 2013 Appropriation Reserves *		172,546.51
Cancellation of Accrued Interest Payable		
Deficit in Anticipated Revenue		xxxxxx
Refund of Prior Year Revenue		
Operating Deficit - to Trial Balance	xxxxxx	
Excess in Operations - to Operating Surplus	260,258.24	xxxxxx
* See restriction in amount on Sheet 45, SECTION 2	260,258.24	260,258.24

OPERATING SURPLUS - WATER UTILITY

	Debit	Credit
Balance January 1, 2014	xxxxxx	559,094.06
Excess in Results of 2014 Operations	xxxxxx	260,258.24
Amount Appropriated in 2014 Budget - Cash	300,000.00	xxxxxx
Amount Appropriated in 2014 Budget with Prior Written Consent of Director of Local Government Services		xxxxxx
Balance December 31, 2014	519,352.30	
	819,352.30	819,352.30

ANALYSIS OF BALANCE DECEMBER 31, 2014 (FROM WATER UTILITY - TRIAL BALANCE)

Cash	742,377.66
Investments	
Interfund Accounts Receivable	
Subtotal	742,377.66
Deduct Cash Liabilities Marked with "C" on Trial Balance	223,025.36
Operating Surplus Cash or (Deficit in Operating Surplus Cash)	519,352.30
Other Assets Pledged to Operating Surplus *	
Deferred Charges #	
Operating Deficit #	
Total Other Assets	
# MAY NOT BE ANTICIPATED AS NONCASH SURPLUS IN 2010 BUDGET	519,352.30

* In the case of a "Deficit in Operating Surplus Cash", "Other Assets" would also be pledged to cash liabilities.

SCHEDULE OF WATER UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2013		470,351.70
Increased by:		
Water Rents Levied	1,750,838.26	1,750,838.26
Decreased by:		
Collections	1,644,207.56	
Overpayments Applied	7,257.85	
Transfer to Water-Sewer Liens	399.00	
Other		1,651,864.41
Balance December 31, 2014		569,325.55

SCHEDULE OF WATER UTILITY LIENS

Balance December 31, 2013		7,690.65
Increased by:		
Transfers from Accounts Receivable	399.00	
Penalties and Costs	623.62	
Other		1,022.62
Decreased by:		
Collections	1,541.62	
Other		1,541.62
Balance December 31, 2014		7,171.65

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
WATER UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S.40A:4-55, listed on Sheet 29)

Caused By		Amount December 31, 2013 per Audit Report	Budget Amount in 2014	Amount Resulting From 2014	Balance as at December 31, 2014
1.	Emergency Authorization - *				
2.	Overexpenditure of Appropriations				
3.	Overexpenditure of Appropriation Reserves				
4.	Overexpenditure of Improvement Authorizations				
5.	Cash Deficit				
6.					
7.					
8.					
9.					
10.					

* Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S.40A:4-47 WHICH HAVE
BEEN FUNDED OR REFUNDED UNDER N.J.S.40A:2-3 OR N.J.S.40A:2-51**

	Date	Purpose	Amount
1.			
2.			
3.			
4.			
5.			

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	In favor of	On Account of	Date Entered	Amount	Appropriated for in Budget of Year 2015
1.					
2.					
3.					
4.					

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2014 DEBT SERVICE FOR BONDS
WATER UTILITY ASSESSMENT BONDS**

	Debit	Credit	2015 Debt Service
Outstanding January 1, 2014			
Issued			
Paid			
Outstanding December 31, 2014			
2015 Bond Maturities - Assessment Bonds			
2015 Interest on Bonds *			
WATER UTILITY CAPITAL BONDS			
Outstanding January 1, 2014	xxxxxx		
Issued	xxxxxx		
Paid		xxxxxx	
Outstanding December 31, 2014		xxxxxx	
2015 Bond Maturities - Capital Bonds			
2015 Interest on Bonds *			

INTEREST ON BONDS - WATER UTILITY BUDGET

2014 Interest on Bonds (*Items)		
Less: Interest Accrued to December 31, 2014 (Trial Balance)		
Subtotal		
Add: Interest to be Accrued as of December 31, 2014		
Required Appropriation 2014		

LIST OF BONDS ISSUED DURING 2014

Purpose	2015 Maturity	Amount Issued	Date of Issue	Rate

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2014 DEBT SERVICE FOR LOANS**
WATER UTILITY **NJEIT** **LOAN**

	Debit	Credit	2015 Debt Service
Outstanding January 1, 2014	xxxxxxx	219,144.48	
Issued	xxxxxxx		
Paid	11,591.11	xxxxxxx	
Outstanding December 31, 2014	207,553.37	xxxxxxx	
	219,144.48	219,144.48	
2015 Loan Maturities			11,607.11
2015 Interest on Loans *		1,889.34	
WATER UTILITY CAPITAL LOAN			
Outstanding January 1, 2014	xxxxxxx		
Issued	xxxxxxx		
Paid		xxxxxxx	
Outstanding December 31, 2014		xxxxxxx	
2015 Loan Maturities			
2015 Interest on Loans *			

INTEREST ON LOANS - WATER UTILITY BUDGET

2015 Interest on Loans (*Items)	xxxxxxx	1,889.34	
Less: Interest Accrued to 12/31/2014 (Trail Balance)	xxxxxxx	794.43	
Subtotal		1,094.91	
Add: Interest to be Accrued as of 12/31/2015		777.11	
Required Appropriation 2015			1,872.02

LIST OF LOANS ISSUED DURING 2014

PURPOSE	2015 MATURITY	AMOUNT ISSUED	DATE OF ISSUE	INTEREST RATE

DEBT SERVICE SCHEDULE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2014	Date of Maturity	Rate of Interest	2015 Budget Requirement		
						For Principal	For Interest **	
Total								

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S.40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

* See Sheet 33 for clarification of "Original Date of Issue".

All notes with an original date of issue of 2011 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2014 or Written intent of permanent financing submitted with statement.

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

Interest on Notes - Water Utility Budget	
2015 Interest on Notes	
Less: Interest Accrued to 12/31/14	
(Trial Balance)	
Subtotal	
Add: Interest to be Accrued as of 12/31/2015	
Required Appropriation - 2015	

DEBT SERVICE SCHEDULE FOR UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding December 31, 2014	Date of Maturity	Rate of Interest	2014 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
Total								

Important: If there is more than one utility in the municipality, identify each note.

Memo: * See Sheet 33 for clarification of "Original Date of Issue".

Utility Assessment Notes with an original date of Issue of December 31, 2011 or prior must be appropriated in full in the 2014 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

** Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

PURPOSE	AMOUNT OF LEASE OBLIGATION OUTSTANDING DECEMBER 31, 2014	2015 BUDGET REQUIREMENT	
		FOR PRINCIPAL	FOR INTEREST/FEES
1. Security Improvements and Acquisition of Equipment	294,272.00	24,464.00	13,051.90
2. Improvements to Water System	1,243,960.00	93,637.50	58,217.41
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
TOTAL	1,538,232.00	118,101.50	71,269.31

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (WATER UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by code number.	Balance January 1, 2014		Prior Year Encumbrances Reclassified	2014 Authorizations	Expended	Authorizations Canceled	Balance December 31, 2014	
	Funded	Unfunded					Funded	Unfunded
2004-17 Redevelopment of Certain Wells	4,978.00						4,978.00	
2013-21 Installation of Well No. 14 and Other Various Improvements	13,310.00	285,000.00			31,824.00		131,486.00	135,000.00
*								
Total 7000 -	18,288.00	285,000.00			31,824.00		136,464.00	135,000.00

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

WATER UTILITY CAPITAL FUND
SCHEDULE OF CAPITAL IMPROVEMENT FUND

	DEBT	CREDIT
Balance January 1, 2014		35,007.00
Received from 2014 Budget Appropriation *	xxxxxx	100,000.00
	xxxxxx	
Improvement Authorizations Canceled (Financed in whole by the Capital Improvement fund)	xxxxxx	
List by Improvements - Direct Charges Made for Preliminary Costs:	xxxxxx	xxxxxx
		xxxxxx
		xxxxxx
		xxxxxx
		xxxxxx
		xxxxxx
Appropriated to Finance Improvement Authorizations		xxxxxx
		xxxxxx
Balance December 31, 2014	135,007.00	xxxxxx
	135,007.00	135,007.00

WATER UTILITY CAPITAL FUND
SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	DEBT	CREDIT
Balance January 1, 2014		
Received from 2014 Budget Appropriation *	xxxxxx	
Received from 2014 Emergency Appropriation *	xxxxxx	
	xxxxxx	
Appropriated to Finance Improvement Authorizations		
	xxxxxx	xxxxxx
Balance December 31, 2014		xxxxxx

* The full amount of the 2014 appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

UTILITY FUND
CAPITAL IMPROVEMENTS AUTHORIZED IN 2014
AND
DOWN PAYMENTS (N.J.S.40A:2-11)

UTILITIES ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2014 or Prior Years
	NONE	NONE	NONE	NONE

WATER UTILITY CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS

YEAR 2014

	DEBT	CREDIT
Balance January 1, 2014	xxxxxx	
Premium on Sale of Bonds	xxxxxx	
Funded Improvement Authorizations Canceled	xxxxxx	
Appropriated to Finance Improvement Authorizations		xxxxxx
Appropriated to 2014 Budget Revenue		xxxxxx
Balance December 31, 2014		xxxxxx
	NONE	NONE

ids and Notes Authorized but Not Issued must be disclosed in the Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING

TRIAL BALANCE - SEWER UTILITY FUND

AS AT DECEMBER 31, 2014

Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must be Subtotalled and Subtotal Must be Marked With "C"

TITLE OF ACCOUNT	DEBIT	CREDIT
Sewer Utility Operating Fund		
Cash - Treasurer	14,231.87	
Accrued Interest on Bonds		12,495.11
"C"		12,495.11
Surplus		1,736.76
Total	14,231.87	14,231.87

(Do not crowd - add additional sheets)

Bonds and Notes Authorized but Not Issued must be disclosed in the Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

**POST CLOSING
TRIAL BALANCE - SEWER UTILITY FUND (continued)**

AS AT DECEMBER 31, 2014

Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must be Subtotalled and Subtotal Must be Marked With "C"

TITLE OF ACCOUNT		DEBIT	CREDIT
Estimated Proceeds Bonds and Notes Authorized		NONE	xxxxxxx
Bonds and Notes Authorized but Not Issued		xxxxxxx	NONE
Sewer Utility Capital Fund:			-
Fixed Capital		11,639,040.00	
Serial Bonds Payable			2,718,998.00
Reserves for Amortization			8,920,042.00
Capital Surplus			-
Total		11,639,040.00	11,639,040.00

(Do not crowd - add additional sheets)

POST CLOSING TRIAL BALANCE - UTILITY ASSESSMENT TRUST FUNDS

**IF MORE THAN ONE UTILITY
EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED
AS AT DECEMBER 31, 2014**

[illegible]

(Do not crowd - add additional sheets)
Not Applicable
Sheet 56

ANALYSIS OF SEWER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS
PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to Which Cash and Investments are Pledged	Audit Balance December 31, 2013	RECEIPTS			Transfers	Disbursements	Balance December 31, 2014
		Assessments & Liens	Current Budget				
Assessment Serial Bond Issues:	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx
Assessment Bond Anticipation Note Issues:	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx
Other Liabilities							
Trust Surplus							
* Less: Assets "Unfinanced"	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx
Totals							

* Show as red figure

SCHEDULE OF SEWER UTILITY BUDGET - 2014

BUDGET REVENUES

SOURCE	Budget	Received In Cash	Excess or Deficit*
Operating Surplus Anticipated _____ - 01	32,184.44	32,184.44	
Operating Surplus Anticipated with Consent of Director of Local Government Services _____ - 02			
Lease Agreement - Pemberton Township MUA	575,640.00	575,640.00	
Added by N.J.S.40A:4-87:(List)			
Subtotal	607,824.44	607,824.44	
Deficit (General Budget) ** _____ - 06			
_____ - 07	607,824.44	607,824.44	

** Amount in "Received in Cash" column for "Deficit (General Budget)" and the amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 59.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:	
Adopted Budget	607,824.44
Added by N.J.S.40A:4-87	
Emergency	
Total Appropriations	607,824.44
Add: Overexpenditures (See Footnote)	
Total Appropriations and Overexpenditures	607,824.44
Deduct Expenditures:	
Paid or Charged	573,698.31
Reserved	
Surplus (General Budget) **	32,184.44
Total Expenditures	605,882.75
Unexpended Balance Canceled (See Footnote)	1,941.69

FOOTNOTES: - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

(Do not crowd - add additional sheets)

STATEMENT OF 2014 OPERATIONS

SEWER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2014 Sewer Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)".
Section 2 should be filled out in every case.

Section 1:

Revenue Realized:		
Budget Revenue (Not Including "Deficit (General Budget)")		
Miscellaneous Revenue Not Anticipated		
2013 Appropriation Reserves Canceled*		
Total Revenue Realized		
Expenditures:		
Appropriations (Not Including "Surplus (General Budget)":		
Paid or Charged		
Reserved		
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Overexpenditure of Appropriations Reserves		
Total Expenditures		
Less: Deferred Charges Included in Above "Total Expenditures"		
Total Expenditures - As Adjusted		
Excess		
Budget Appropriation - Surplus (General Budget) **		
Balance of "Results of 2014 Operation"		
Remainder = ("Excess in Operations" - Sheet 46)		

Deficit		
Anticipated Revenue - Deficit (General Budget) **		
Balance of "Results of 2014 Operation"		
Remainder = ("Operating Deficit - to Trial Balance" - Sheet 46)		

Section 2:

The following item of "2013 Appropriation Reserves Canceled in 2013" Is Due to the Current Fund TO THE EXTENT OF the amount and Due from the General Budget of 2013 for an Anticipated Deficit in the Sewer Utility for 2014:

2013 Appropriation Reserves Canceled in 2014		
Less: Anticipated Deficit in 2013 Budget - Amount Received and Due from Current Fund - If none, enter "None"		
*Excess (Revenue Realized)		-

RESULTS OF 2014 OPERATIONS - SEWER UTILITY

	Debit	Credit
Excess in Anticipated Revenues		
Unexpended Balances of Appropriations		1,941.69
Miscellaneous Revenue Not Anticipated		30.44
Unexpended Balances of 2013 Appropriation Reserves *		
Interfunds Returned		
Deficit in Anticipated Revenue		
Creation of Interfunds and Other Assets		
Operating Deficit - to Trial Balance		
Excess in Operations - to Operating Surplus	1,972.13	
* See restriction in amount on Sheet 59, SECTION 2	1,972.13	1,972.13

OPERATING SURPLUS - SEWER UTILITY

	Debit	Credit
Balance January 1, 2014		31,949.07
Excess in Results of 2014 Operations		1,972.13
Amount Appropriated in 2014 Budget - Cash	32,184.44	
Amount Appropriated in 2014 Budget with Prior Written Consent of Director of Local Government Services		
Balance December 31, 2014	1,736.76	
	33,921.20	33,921.20

ANALYSIS OF BALANCE DECEMBER 31, 2014 (FROM SEWER UTILITY - TRIAL BALANCE)

Cash	14,231.87
Investments	
Interfund Accounts Receivable	
Subtotal	14,231.87
Deduct Cash Liabilities Marked with "C" on Trial Balance	
Operating Surplus Cash or (Deficit in Operating Surplus Cash)	14,231.87
*Other Assets Pledged to Operating Surplus	
Deferred Charges #	
Operating Deficit #	
Total Other Assets	
# MAY NOT BE ANTICIPATED AS NONCASH SURPLUS IN 2014 BUDGET	14,231.87

* In the case of a "Deficit in Operating Surplus Cash", "Other Assets" would also be pledged to cash liabilities.

MUNICIPALITIES ONLY
IMPORTANT !!!

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A.52:27BB-55 AS AMENDED BY CHAPTER 211, P.L. 1981)

- A.
1. Total Tax Levy for the Year 2014 was 31,507,864
2. Amount of Item 1 Collected in 2014 (*) \$ 30,552,052
3. Seventy (70) percent of Item 1 22,055,505
- (*) Including Prepayments and overpayments applied

- B.
1. Did any maturities of bonded obligations or notes fall due during the year 2014?
Answer YES or NO YES
2. Have payments been made for all bonded obligations or notes due on or before December 31, 2014?
Answer YES or NO YES

NOTE: If Answer to Item B1 is YES, then Item B2 must be answered

- C. Does the appropriation required to be included in the 2014 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended? Answer YES or NO: NO

- D. N/A
1. Cash Deficit 2013
2. 4% of 2013 Tax Levy for all purposes: Levy - - =
3. Cash Deficit 2014
4. 4% of 2014 Tax Levy for all purposes: Levy - - =

- E.
- | Unpaid | 2013 | 2014 | Total |
|--|------|-----------|-----------|
| 1. State Taxes | | | |
| 2. County Taxes | | 10,627.18 | 10,627.18 |
| 3. Amounts Due Special Districts: | | | |
| 4. Amounts Due Local School District For Tax | | | |

SHEETS 40 TO 68, INCLUSIVE, PERTAIN TO

UTILITIES ONLY

NOTE:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2013 please observe instructions of Sheet 2.

Bonds and Notes Authorized but Not Issued must be disclosed in the Utility Capital
Section in the same manner as set forth in General Capital Fund on Sheet 8

**POST CLOSING
TRIAL BALANCE - WATER UTILITY FUND**

AS AT DECEMBER 31, 2014

Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must be Subtotaled and Subtotal Must be Marked With "C"

TITLE OF ACCOUNT	DEBIT	CREDIT
Water Utility Operating Fund:		
Cash - Treasurer	742,377.66	
Due from General Capital Fund		
Receivable With Full Reserves:		
Consumer Accounts Receivable	569,325.55	
Water Utility Liens Receivable	7,171.65	
Appropriation Reserves		123,178.75
Encumbrances Payable		83,836.42
Accounts Payable		588.53
Water Rent Overpayments		14,527.23
Accrued Interest on Bonds		794.43
Due to Trust Fund		100.00
Due to Water Capital		
Subtotal	"C"	223,025.36
Reserve for Receivables		576,497.20
Operating Surplus		519,352.30
Total Operating Section	1,318,874.86	1,318,874.86

(Do not crowd - add additional sheets)

**POST CLOSING TRIAL BALANCE -
UTILITY ASSESSMENT TRUST FUNDS**

**IF MORE THAN ONE UTILITY
EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED
AS AT DECEMBER 31, 2014**

[illegible]

SCHEDULE OF WATER UTILITY BUDGET - 2014

BUDGET REVENUES

SOURCE		Budget	Received In Cash	Excess or Deficit*
Operating Surplus Anticipated	91301 -	300,000.00	300,000.00	
Operating Surplus Anticipated with Consent of Director of Local Government Services	91302 -			
Rents	91303 -	1,597,000.00	1,653,007.03	56,007.03
	91304 -			
Miscellaneous	91305 -	165.92	30,031.05	29,865.13
Reserve Repayment of Lease		157,671.27	157,671.27	
Added by N.J.S.40A:4-87:(List)				
Water Utility Capital Surplus				
Subtotal		2,054,837.19	2,140,709.35	85,872.16
Deficit (General Budget) **	91306 -			
	91307 -	2,054,837.19	2,140,709.35	85,872.16

** Amount in "Received in Cash" column for "Deficit (General Budget)" and the amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:		
Adopted Budget		2,054,837.19
Added by N.J.S.40A:4-87		
Emergency		
Total Appropriations		2,054,837.19
Add: Overexpenditures (See Footnote)		
Total Appropriations and Overexpenditures		2,054,837.19
Deduct Expenditures:		
Paid or Charged	1,764,818.87	
Reserved	123,178.75	
Surplus (General Budget) **	165,000.00	
Total Expenditures		2,052,997.62
Unexpended Balance Canceled (See Footnote)		1,839.57

FOOTNOTES: - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

(Do not crowd - add additional sheets)

STATEMENT OF 2014 OPERATION

WATER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2013 Water Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)".

Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized:		
Budget Revenue (Not Including "Deficit (General Budget)")	2,140,709.35	
Miscellaneous Revenue Not Anticipated		
2013 Appropriation Reserves Cancelled*	172,547.51	
Cancellation of Accrued Interest Payable		
Total Revenue Realized		2,313,256.86
Expenditures:		
Appropriations (Not Including "Surplus (General Budget)":		
Paid or Charged	1,764,818.87	
Reserved	123,178.75	
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Overexpenditure of Appropriations Reserves		
Total Expenditures	1,887,997.62	
Less: Deferred Charges Included in Above "Total Expenditures"		
Total Expenditures - As Adjusted		1,887,997.62
Excess		425,259.24
Budget Appropriation - Surplus (General Budget) **	165,000.00	
Balance of "Results of 2014 Operation"		
Remainder = ("Excess in Operations" - Sheet 46)	260,259.24	

Deficit		
Anticipated Revenue - Deficit (General Budget) **		
Balance of "Results of 2014 Operation"		
Remainder = ("Operating Deficit - to Trial Balance" - Sheet 46)		

Section 2:

The following item of "2013 Appropriation Reserves Canceled in 2014" Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2013 for an Anticipated Deficit in the Water Utility for 2014:

2013 Appropriation Reserves Canceled in 2014	172,546.51	
Less: Anticipated Deficit in 2014 Budget - Amount Received and Due from Current Fund - If none, enter "None"		
*Excess (Revenue Realized)		172,546.51

RESULTS OF 2014 OPERATIONS - WATER UTILITY

	Debit	Credit
Excess in Anticipated Revenues	xxxxxx	85,872.16
Unexpended Balances of Appropriations	xxxxxx	1,839.57
Miscellaneous Revenue Not Anticipated	xxxxxx	
Unexpended Balances of 2013 Appropriation Reserves *		172,546.51
Cancellation of Accrued Interest Payable		
Deficit in Anticipated Revenue		xxxxxx
Refund of Prior Year Revenue		
Operating Deficit - to Trial Balance	xxxxxx	
Excess in Operations - to Operating Surplus	260,258.24	xxxxxx
* See restriction in amount on Sheet 45, SECTION 2	260,258.24	260,258.24

OPERATING SURPLUS - WATER UTILITY

	Debit	Credit
Balance January 1, 2014	xxxxxx	559,094.06
Excess in Results of 2014 Operations	xxxxxx	260,258.24
Amount Appropriated in 2014 Budget - Cash	300,000.00	xxxxxx
Amount Appropriated in 2014 Budget with Prior Written Consent of Director of Local Government Services		xxxxxx
Balance December 31, 2014	519,352.30	
	819,352.30	819,352.30

ANALYSIS OF BALANCE DECEMBER 31, 2014 (FROM WATER UTILITY - TRIAL BALANCE)

Cash	742,377.66
Investments	
Interfund Accounts Receivable	
Subtotal	742,377.66
Deduct Cash Liabilities Marked with "C" on Trial Balance	223,025.36
Operating Surplus Cash or (Deficit in Operating Surplus Cash)	519,352.30
Other Assets Pledged to Operating Surplus *	
Deferred Charges #	
Operating Deficit #	
Total Other Assets	
# MAY NOT BE ANTICIPATED AS NONCASH SURPLUS IN 2010 BUDGET	519,352.30

* In the case of a "Deficit in Operating Surplus Cash", "Other Assets" would also be pledged to cash liabilities.

SCHEDULE OF WATER UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2013		<u>470,351.70</u>
Increased by:		
Water Rents Levied	<u>1,750,838.26</u>	<u>1,750,838.26</u>
Decreased by:		
Collections	<u>1,644,207.56</u>	
Overpayments Applied	<u>7,257.85</u>	
Transfer to Water-Sewer Liens	<u>399.00</u>	
Other		<u>1,651,864.41</u>
Balance December 31, 2014		<u><u>569,325.55</u></u>

SCHEDULE OF WATER UTILITY LIENS

Balance December 31, 2013		<u>7,690.65</u>
Increased by:		
Transfers from Accounts Receivable	<u>399.00</u>	
Penalties and Costs	<u>623.62</u>	
Other		<u>1,022.62</u>
Decreased by:		
Collections	<u>1,541.62</u>	
Other		<u>1,541.62</u>
Balance December 31, 2014		<u><u>7,171.65</u></u>

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
WATER UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S.40A:4-55, listed on Sheet 29)

Caused By		Amount December 31, 2013 per Audit Report	Budget Amount in 2014	Amount Resulting From 2014	Balance as at December 31, 2014
1.	Emergency Authorization - *				
2.	Overexpenditure of Appropriations				
3.	Overexpenditure of Appropriation Reserves				
4.	Overexpenditure of Improvement Authorizations				
5.	Cash Deficit				
6.					
7.					
8.					
9.					
10.					

* Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S.40A:4-47 WHICH HAVE
BEEN FUNDED OR REFUNDED UNDER N.J.S.40A:2-3 OR N.J.S.40A:2-51**

	Date	Purpose	Amount
1.			
2.			
3.			
4.			
5.			

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	In favor of	On Account of	Date Entered	Amount	Appropriated for in Budget of Year 2015
1.					
2.					
3.					
4.					

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2014 DEBT SERVICE FOR BONDS
WATER UTILITY ASSESSMENT BONDS**

	Debit	Credit	2015 Debt Service
Outstanding January 1, 2014			
Issued			
Paid			
Outstanding December 31, 2014			
2015 Bond Maturities - Assessment Bonds			
2015 Interest on Bonds *			
WATER UTILITY CAPITAL BONDS			
Outstanding January 1, 2014	xxxxxx		
Issued	xxxxxx		
Paid		xxxxxx	
Outstanding December 31, 2014		xxxxxx	
2015 Bond Maturities - Capital Bonds			
2015 Interest on Bonds *			

INTEREST ON BONDS - WATER UTILITY BUDGET

2014 Interest on Bonds (*Items)		
Less: Interest Accrued to December 31, 2014 (Trial Balance)		
Subtotal		
Add: Interest to be Accrued as of December 31, 2014		
Required Appropriation 2014		

LIST OF BONDS ISSUED DURING 2014

Purpose	2015 Maturity	Amount Issued	Date of Issue	Rate

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2014 DEBT SERVICE FOR LOANS**
WATER UTILITY **NJEIT** **LOAN**

	Debit	Credit	2015 Debt Service
Outstanding January 1, 2014	xxxxxxx	219,144.48	
Issued	xxxxxxx		
Paid	11,591.11	xxxxxxx	
Outstanding December 31, 2014	207,553.37	xxxxxxx	
	219,144.48	219,144.48	
2015 Loan Maturities			11,607.11
2015 Interest on Loans *		1,889.34	
WATER UTILITY CAPITAL LOAN			
Outstanding January 1, 2014	xxxxxxx		
Issued	xxxxxxx		
Paid		xxxxxxx	
Outstanding December 31, 2014		xxxxxxx	
2015 Loan Maturities			
2015 Interest on Loans *			

INTEREST ON LOANS - WATER UTILITY BUDGET			
2015 Interest on Loans (*Items)	xxxxxxx	1,889.34	
Less: Interest Accrued to 12/31/2014 (Trail Balance)	xxxxxxx	794.43	
Subtotal		1,094.91	
Add: Interest to be Accrued as of 12/31/2015		777.11	
Required Appropriation 2015			1,872.02

LIST OF LOANS ISSUED DURING 2014				
PURPOSE	2015 MATURITY	AMOUNT ISSUED	DATE OF ISSUE	INTEREST RATE

SCHEDULE OF SEWER UTILITY BUDGET - 2014

BUDGET REVENUES

SOURCE	Budget	Received In Cash	Excess or Deficit*
Operating Surplus Anticipated _____ - 01	32,184.44	32,184.44	
Operating Surplus Anticipated with Consent of Director of Local Government Services _____ - 02			
Lease Agreement - Pemberton Township MUA	575,640.00	575,640.00	
Added by N.J.S.40A:4-87:(List)			
Subtotal	607,824.44	607,824.44	
Deficit (General Budget) ** _____ - 06			
_____ - 07	607,824.44	607,824.44	

** Amount in "Received in Cash" column for "Deficit (General Budget)" and the amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 59.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:	
Adopted Budget	607,824.44
Added by N.J.S.40A:4-87	
Emergency	
Total Appropriations	607,824.44
Add: Overexpenditures (See Footnote)	
Total Appropriations and Overexpenditures	607,824.44
Deduct Expenditures:	
Paid or Charged	573,698.31
Reserved	
Surplus (General Budget) **	32,184.44
Total Expenditures	605,882.75
Unexpended Balance Canceled (See Footnote)	1,941.69

FOOTNOTES: - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

(Do not crowd - add additional sheets)

STATEMENT OF 2014 OPERATIONS

SEWER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2014 Sewer Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)".
Section 2 should be filled out in every case.

Section 1:

Revenue Realized:		
Budget Revenue (Not Including "Deficit (General Budget)")		
Miscellaneous Revenue Not Anticipated		
2013 Appropriation Reserves Canceled*		
Total Revenue Realized		
Expenditures:		
Appropriations (Not Including "Surplus (General Budget)":		
Paid or Charged		
Reserved		
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Overexpenditure of Appropriations Reserves		
Total Expenditures		
Less: Deferred Charges Included in Above "Total Expenditures"		
Total Expenditures - As Adjusted		
Excess		
Budget Appropriation - Surplus (General Budget) **		
Balance of "Results of 2014 Operation"		
Remainder = ("Excess in Operations" - Sheet 46)		

Deficit		
Anticipated Revenue - Deficit (General Budget) **		
Balance of "Results of 2014 Operation"		
Remainder = ("Operating Deficit - to Trial Balance" - Sheet 46)		

Section 2:

The following item of "2013 Appropriation Reserves Canceled in 2013" Is Due to the Current Fund TO THE EXTENT OF the amount and Due from the General Budget of 2013 for an Anticipated Deficit in the Sewer Utility for 2014:

2013 Appropriation Reserves Canceled in 2014		
Less: Anticipated Deficit in 2013 Budget - Amount Received and Due from Current Fund - If none, enter "None"		
*Excess (Revenue Realized)		-

RESULTS OF 2014 OPERATIONS - SEWER UTILITY

	Debit	Credit
Excess in Anticipated Revenues		
Unexpended Balances of Appropriations		1,941.69
Miscellaneous Revenue Not Anticipated		30.44
Unexpended Balances of 2013 Appropriation Reserves *		
Interfunds Returned		
Deficit in Anticipated Revenue		
Creation of Interfunds and Other Assets		
Operating Deficit - to Trial Balance		
Excess in Operations - to Operating Surplus	1,972.13	
* See restriction in amount on Sheet 59, SECTION 2	1,972.13	1,972.13

OPERATING SURPLUS - SEWER UTILITY

	Debit	Credit
Balance January 1, 2014		31,949.07
Excess in Results of 2014 Operations		1,972.13
Amount Appropriated in 2014 Budget - Cash	32,184.44	
Amount Appropriated in 2014 Budget with Prior Written Consent of Director of Local Government Services		
Balance December 31, 2014	1,736.76	
	33,921.20	33,921.20

ANALYSIS OF BALANCE DECEMBER 31, 2014 (FROM SEWER UTILITY - TRIAL BALANCE)

Cash	14,231.87
Investments	
Interfund Accounts Receivable	
Subtotal	14,231.87
Deduct Cash Liabilities Marked with "C" on Trial Balance	
Operating Surplus Cash or (Deficit in Operating Surplus Cash)	14,231.87
*Other Assets Pledged to Operating Surplus	
Deferred Charges #	
Operating Deficit #	
Total Other Assets	
# MAY NOT BE ANTICIPATED AS NONCASH SURPLUS IN 2014 BUDGET	14,231.87

* In the case of a "Deficit in Operating Surplus Cash", "Other Assets" would also be pledged to cash liabilities.

SCHEDULE OF SEWER UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2012		
Increased by:		
Sewer Rents Levied		
Other		
Decreased by:		
Collections		
Overpayments Applied		
Transfer to Sewer Liens Receivable		
Other		
Balance December 31, 2014		

SCHEDULE OF SEWER UTILITY LIENS

Balance December 31, 2013		
Increased by:		
Transfers from Sewer Rents Receivable		
Penalties and Costs		
Other		
Decreased by:		
Collections		
Other		
Balance December 31, 2014		-

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
SEWER UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S.40A:4-55, listed on Sheet 29)

Caused By		Amount December 31, 2013 per Audit Report	Amount in 2014 Budget	Amount Resulting From 2014	Balance as at December 31, 2014
1.	Emergency Authorization - *				
2.	Deficit in PY Operations				
3.					
4.	Total				
5.					
6.					
7.					
8.					
9.					
10.					

* Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S.40A:4-47 WHICH HAVE
BEEN FUNDED OR REFUNDED UNDER N.J.S.40A:2-3 OR N.J.S.40A:2-51**

	Date	Purpose	Amount
1.			
2.			
3.			
4.			
5.			

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

In favor of		On Account of	Date Entered	Amount	Appropriated for in Budget of Year 2014
1.					
2.					
3.					
4.					

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2015 DEBT SERVICE FOR BONDS
SEWER UTILITY ASSESSMENT BONDS**

	Debit	Credit	2015 Debt Service
Outstanding January 1, 2014			
Issued			
Paid			
Outstanding December 31, 2014			
2015 Bond Maturities - Assessment Bonds			
2015 Interest on Bonds *			
SEWER UTILITY CAPITAL BONDS			
Outstanding January 1, 2014	xxxxxxxxxxxx	3,141,529.00	
Issued	xxxxxxxxxxxx		
Paid	422,531.00	xxxxxxxxxxxx	
Outstanding December 31, 2014	2,718,998.00	xxxxxxxxxxxx	
	3,141,529.00	3,141,529.00	
2015 Bond Maturities - Capital Bonds			444,100.12
2015 Interest on Bonds *		131,539.88	

INTEREST ON BONDS - SEWER UTILITY BUDGET

2015 Interest on Bonds (*Items)	131,539.88	
Less: Interest Accrued to December 31, 2014 (Trial Balance)	12,495.11	
Subtotal	119,044.77	
Add: Interest to be Accrued as of December 31, 2015	10,454.22	
Required Appropriation 2015		129,498.99

LIST OF BONDS ISSUED DURING 2014

Purpose	2015 Maturity	Amount Issued	Date of Issue	Interest Rate

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2015 DEBT SERVICE FOR LOANS
UTILITY ASSESSMENT LOAN**

	Debit	Credit	2015 Debt Service
Outstanding January 1, 2014	xxxxxxx		
Issued	xxxxxxx		
Paid		xxxxxxx	
Outstanding December 31, 2014		xxxxxxx	
2015 Loan Maturities			
2015 Interest on Loans *			
UTILITY LOAN			
Outstanding January 1, 2014	xxxxxxx		
Issued	xxxxxxx		
Paid		xxxxxxx	
Outstanding December 31, 2014		xxxxxxx	
2015 Loan Maturities			
2015 Interest on Loans *			

INTEREST ON LOANS UTILITY BUDGET		
2015 Interest on Loans (*Items)	xxxxxxx	
Less: Interest Accrued to 12/31/2014 (Trail Balance)	xxxxxxx	
Subtotal		xxxxxxx
Add: Interest to be Accrued as of 12/31/2015		
Required Appropriation 2015		

LIST OF LOANS ISSUED DURING 2014				
PURPOSE	2015 MATURITY	AMOUNT ISSUED	DATE OF ISSUE	INTEREST RATE

DEBT SERVICE SCHEDULE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2014	Date of Maturity	Rate of Interest	2015 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
Total								

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S.40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

* See Sheet 33 for clarification of "Original Date of Issue".

All notes with an original date of issue of 2011 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2014 or Written intent of permanent financing submitted with statement.

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

Interest on Notes - Sewer Utility Budget	
2015 Interest on Notes	
Less: Interest Accrued to 12/31/14	
(Trial Balance)	
Subtotal	
Add: Interest to be Accrued as of 12/31/14	
Required Appropriation - 2015	

DEBT SERVICE SCHEDULE FOR UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2014	Date of Maturity	Rate of Interest	2015 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
Total								

Important: If there is more than one utility in the municipality, identify each note.

Memo: * See Sheet 33 for clarification of "Original Date of Issue".

Utility Assessment Notes with an original date of Issue of December 31, 2011 or prior must be appropriated in full in the 2014 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

** Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

PURPOSE	AMOUNT OF LEASE OBLIGATION OUTSTANDING DECEMBER 31, 2014	2015 BUDGET REQUIREMENT	
		FOR PRINCIPAL	FOR INTEREST/FEES
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
TOTAL			

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (UTILITY CAPITAL FUND)

[illegible]

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SEWER UTILITY CAPITAL FUND
SCHEDULE OF CAPITAL IMPROVEMENT FUND

	DEBT	CREDIT
Balance January 1, 2014		
Received from 2014 Budget Appropriation *	XXXXXX	
	XXXXXX	
Improvement Authorizations Canceled (Financed in whole by the Capital Improvement fund)	XXXXXX	
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXX	XXXXXX
		XXXXXX
		XXXXXX
		XXXXXX
		XXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXX
		XXXXXX
Balance December 31, 2014		XXXXXX
	NONE	NONE

SEWER UTILITY CAPITAL FUND
SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	DEBT	CREDIT
Balance January 1, 2014		
Received from 2014 Budget Appropriation *	XXXXXX	
Received from 2014 Emergency Appropriation *	XXXXXX	
	XXXXXX	
Appropriated to Finance Improvement Authorizations		
	XXXXXX	XXXXXX
Balance December 31, 2014		
	NONE	NONE

* The full amount of the 2014 appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

SEWER UTILITY CAPITAL FUND
CAPITAL IMPROVEMENTS AUTHORIZED IN 2014
AND
DOWN PAYMENTS (N.J.S.40A:2-11)

UTILITIES ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2014 or Prior Years
	NONE	NONE	NONE	NONE

SEWER UTILITY CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS

YEAR 2014

	DEBT	CREDIT
Balance January 1, 2014	xxxxxx	
Premium on Sale of Bonds	xxxxxx	
Funded Improvement Authorizations Canceled	xxxxxx	
Appropriated to Finance Improvement Authorizations		xxxxxx
Appropriated to 2014 Budget Revenue		xxxxxx
Balance December 31, 2014		xxxxxx
	NONE	NONE