

TOWNSHIP OF PEMBERTON

COUNTY OF BURLINGTON

REPORT OF AUDIT

For the Year Ended December 31, 2000

TOWNSHIP OF PEMBERTON

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TOWNSHIP OF PEMBERTON

PART I

**REPORT OF EXAMINATION ON FINANCIAL STATEMENTS
AND SUPPLEMENTARY DATA**

For the Year Ended December 31, 2000



BALL and BUCKLEY, LLP
CERTIFIED PUBLIC ACCOUNTANTS



**UNQUALIFIED OPINION ON FINANCIAL STATEMENTS AND
SUPPLEMENTAL SCHEDULE OF EXPENDITURES OF
FEDERAL AND STATE AWARDS - GOVERNMENT ENTITY**

Independent Auditor's Report

The Honorable Mayor and Members
of the Township Committee
Township of Pemberton
County of Burlington
Pemberton, New Jersey

I have audited the financial statements of the various funds and account group of the Township of Pemberton, County of Burlington, State of New Jersey, as of and for the year ended December 31, 2000, as listed in the table of contents. These financial statements are the responsibility of the Township Committee of the Township of Pemberton. My responsibility is to express an opinion on these financial statements based on my audit.

I conducted my audit in accordance with generally accepted auditing standards; audit requirements as prescribed by the Department of Community Affairs, Division of Local Government Services, State of New Jersey; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the State of New Jersey, Department of the Treasury, Circular No. 98-07-OMB. Those standards require that I plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. I believe that my audit provides a reasonable basis for my opinion.

As described in Note 1, these financial statements have been prepared in conformity with accounting practices prescribed or permitted by the Division of Local Government Services, Department of Community Affairs, State of New Jersey, which are designed primarily for determining compliance with legal provisions and budgetary restrictions and as a means of reporting on the stewardship of public officials with respect to public funds. These practices are a basis of accounting other than generally accepted accounting principles.

In my opinion, because the Township of Pemberton prepares its financial statements on the basis of accounting described in the preceding paragraph, the financial statements referred to in the first paragraph do not present fairly, in conformity with generally accepted accounting principles, the financial position of the Township of Pemberton as of December 31, 2000, and the results of its operations for the year then ended.

In my opinion, the financial statements referred to in the first paragraph present fairly, in all material respects, the financial position of the various funds of the Township of Pemberton as of December 31, 2000, and the results of its operations for the year then ended on the basis of accounting described in Note 1.

In accordance with *Government Auditing Standards*, I have also issued my report dated June 7, 2001 on my consideration of the Township of Pemberton's management's internal control over financial reporting and my tests of its compliance with certain provisions of laws, regulations, contracts, and grants.

My audit was performed for the purpose of forming an opinion on the financial statements of the Township of Pemberton, County of Burlington, State of New Jersey, taken as a whole. The information included in the supplementary information, as listed in the table of contents, is presented for purposes of additional analysis and is not a required part of the financial statements. Such information has been subjected to auditing procedures applied in the audit of the financial statements and, in my opinion, is fairly stated, in all material respects, in relation to the financial statements taken as a whole.

Respectfully submitted,

A handwritten signature in cursive script, reading "William H. Buckley, III". The signature is written in dark ink and is positioned above the printed name and title.

William H. Buckley, III
Registered Municipal Accountant #46
Certified Public Accountant

June 7, 2001



**REPORT ON COMPLIANCE AND ON INTERNAL CONTROL
OVER FINANCIAL REPORTING BASED ON AN AUDIT OF
FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE
WITH GOVERNMENT AUDITING STANDARDS**
*[No Reportable Instances of Noncompliance and No Material
Weaknesses (No Reportable Conditions Identified)]*

The Honorable Mayor and Members
of the Township Committee
Township of Pemberton
County of Burlington
Pemberton, New Jersey

I have audited the financial statements of the Township of Pemberton, County of Burlington, State of New Jersey, as of and for the year ended December 31, 2000, and have issued my report thereon dated June 7, 2001. I conducted my audit in accordance with generally accepted auditing standards; audit requirements as prescribed by the Department of Community Affairs, Division of Local Government Services, State of New Jersey; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the State of New Jersey, Department of the Treasury, Circular No. 98-07-OMB.

Compliance


As part of obtaining reasonable assurance about whether the Township of Pemberton's financial statements are free of material misstatement, I performed tests of its compliance with certain provisions of laws, regulations, contracts, and grants, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of my audit and, accordingly, I do not express such an opinion. The results of my tests disclosed no instances of noncompliance that are required to be reported under *Government Auditing Standards* and the State of New Jersey, Department of the Treasury, Circular No. 98-07-OMB. However, I noted certain immaterial instances of noncompliance that I have reported to management in the "General Comments and Recommendations" section of this report.

Internal Control Over Financial Reporting

In planning and performing my audit, I considered the Township of Pemberton's internal control over financial reporting in order to determine my auditing procedures for the purpose of expressing my opinion on the financial statements and not to provide assurance on the internal control over financial reporting. My consideration of the internal control over financial reporting would not necessarily disclose all matters in the internal control over financial reporting that might be material weaknesses. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. I noted no matters involving the internal control over financial reporting and its operations that I consider to be material weaknesses. However, I noted certain immaterial instances of noncompliance that I have reported to management in the "General Comments and Recommendations" section of this report.

This report is intended for the information of the Township Committee of the Township of Pemberton and its management, the New Jersey Division of Local Government Services, and federal and state audit agencies. However, this report is a matter of public record and its distribution is not limited.

Respectfully submitted,


William H. Buckley, III
Registered Municipal Accountant #46
Certified Public Accountant

June 7, 2001

CURRENT FUND

**TOWNSHIP OF PEMBERTON
CURRENT FUND
COMPARATIVE BALANCE SHEETS
December 31, 2000 and 1999**

	Ref.	Balance December 31, 2000	Balance December 31, 1999		
ASSETS				LIABILITIES, RESERVES, AND FUND BALANCE	
Regular fund:				Regular fund:	
Cash - chief financial officer	A-4	\$ 3,491,031.47	\$ 2,813,104.93	Appropriation reserves	A-3 \$ 462,403.43 \$ 668,526.83
Investment in bond anticipation note		100,000.00	100,000.00	Reserve for encumbrances	A-3; A-9 437,188.70 363,548.26
Amount due from State of New Jersey for veterans and senior citizens deductions		23,178.92	30,153.74	Accounts payable	1,850.00 0.00
		<u>3,614,210.39</u>	<u>2,943,258.67</u>	Taxes collected in advance	A-5 258,044.22 231,526.62
Receivables and other assets with full reserves:				Tax overpayments	10,793.07 31,122.37
Delinquent property taxes receivable	A-6	1,299,137.77	1,425,480.74	Amount due county for added or omitted taxes	A-6 28,138.27 29,281.11
Tax title liens receivable	A-7	2,654,427.15	2,766,639.94	County taxes payable	0.15 0.15
Property acquired for taxes - assessed valuation	A-5	3,378,764.90	3,388,564.90	Local school district taxes payable	A-10 66,304.22 1.74
Amount due from Pemberton library		4,137.00	4,137.00	Interfund amount due to:	
Revenue accounts receivable	A-8	370,591.36	280,149.27	General capital fund	A 0.00 20,298.81
Amount due from Pemberton first aid		5,000.00	5,000.00	Public assistance fund	F 5,000.00 5,000.00
Due from State of NJ- marriage license fees		17,510.00	17,510.00	Sever operating fund	E 3,333.60 3,283.60
Interfund amounts due from:				Federal and state grant fund	A 104,008.55 0.00
Trust funds	B	134,381.36	46,960.32	Reserve for the sale of municipal assets	153,200.00 153,200.00
Bond and interest account		310.00	310.00	Due Pemberton M.U.A.	4,413.00 4,413.00
Federal and state grant fund	A	0.00	4,793.90	Cash deposits:	
Payroll account	F	5,171.22	3,729.10	Performance bonds	19,763.00 19,763.00
General capital fund	B	19,540.96	0.00	Street drainage	303.00 303.00
		<u>7,888,971.72</u>	<u>7,943,275.17</u>	Security deposits	138.00 138.00
		<u>11,503,182.11</u>	<u>10,886,533.84</u>	Real property	2,701.00 2,701.00
Federal and state grant fund:				Library aid	6.00 6.00
Federal and state grant receivable	A-11	218,308.00	125,254.00	Reserve for revaluation program	13,988.00 15,838.00
Amount due from current fund		104,008.55	0.00	Reserve for legislative initiative municipal block grant	3,345.00 0.00
Amount due from trust fund other	B	14,464.20	38,388.65	Reserve for garden state trust PILOT	20,498.23 0.00
Amount due from general capital fund	A	18,078.27	18,078.27		<u>1,595,419.44</u> <u>1,548,951.49</u>
		<u>354,859.02</u>	<u>181,720.92</u>	Reserve for receivables and other assets	A 7,888,971.72 7,943,275.17
				Fund balance	A-1 <u>2,018,790.95</u> <u>1,394,307.18</u>
					<u>11,503,182.11</u> <u>10,886,533.84</u>
				Federal and state grant fund:	
				Due to current fund	0.00 4,793.90
				Encumbrances payable	20,365.24 0.00
				Reserve for federal and state grants:	
				Appropriated	A-12 158,579.05 96,663.13
				Unappropriated	A-13 175,914.73 80,263.89
					<u>354,859.02</u> <u>181,720.92</u>
Total		<u>\$ 11,858,041.13</u>	<u>\$ 11,068,254.76</u>	Total	<u>\$ 11,858,041.13</u> <u>\$ 11,068,254.76</u>

TOWNSHIP OF PEMBERTON
CURRENT FUND
COMPARATIVE STATEMENTS OF OPERATIONS AND
CHANGES IN FUND BALANCE
For the Years Ended December 31, 2000 and 1999

	<u>Ref.</u>	<u>Year 2000</u>	<u>Year 1999</u>
Revenue and other income realized:			
Fund balance anticipated	A-2	\$ 750,000.00	\$ 40,000.00
Miscellaneous revenue anticipated	A-2	7,378,069.67	7,822,877.40
Receipts from delinquent taxes	A-2	1,425,337.91	1,388,498.96
Receipts from current taxes	A-2	21,240,936.32	20,513,957.76
Non-budget revenue	A-2	237,436.28	217,347.31
Other credits to income:			
Unexpended balance of appropriation reserves and encumbrances	A-9	377,747.80	352,165.55
Interfund loans cleared		4,793.90	345,552.00
Tax overpayments cancelled		784.92	16,115.27
Prior year's adjustment to:			
Sundry		0.00	8,871.82
Total income		<u>31,415,106.80</u>	<u>30,705,386.07</u>
Expenditures:			
Budget and emergency appropriations:			
Appropriations within "CAP":			
Operations:			
Salaries and wages	A-3	5,960,764.00	5,873,259.00
Other expenses	A-3	5,223,817.00	4,864,340.00
Deferred charges and statutory expenditures	A-3	682,411.13	770,458.00
Appropriations excluded from "CAP":			
Operations:			
Salaries and wages	A-3	246,749.00	225,297.00
Other expenses	A-3	465,258.40	300,484.82
Capital improvements	A-3	150,000.00	251,000.00
Municipal debt service	A-3	1,494,916.07	1,362,610.18
County taxes	A-6	4,561,913.54	4,516,979.00
Due county for added taxes	A-6	28,138.27	29,281.11
Local district school tax	A-10	11,098,306.00	10,920,000.00
Interfund loan created		108,404.12	343,585.32
Refund of prior year's revenues	A-4	1,109.55	8,794.06
Reserve for prior year encumbrance	A-4	0.00	750.00
Prior year adjustment to senior citizen deductions		18,835.95	0.00
Total expenditures		<u>30,040,623.03</u>	<u>29,466,838.49</u>

**TOWNSHIP OF PEMBERTON
CURRENT FUND
COMPARATIVE STATEMENTS OF OPERATIONS AND
CHANGES IN FUND BALANCE
For the Years Ended December 31, 2000 and 1999**

	<u>Ref.</u>	<u>Year 2000</u>	<u>Year 1999</u>
Excess in revenue		\$ 1,374,483.77	\$ 1,238,547.58
Fund balance - January 1	A-1	<u>1,394,307.18</u>	<u>195,759.60</u>
		2,768,790.95	1,434,307.18
Decreased by utilization as anticipated revenue	A-2	<u>750,000.00</u>	<u>40,000.00</u>
Fund balance - December 31	A	<u>\$ 2,018,790.95</u>	<u>\$ 1,394,307.18</u>

**TOWNSHIP OF PEMBERTON
CURRENT FUND
STATEMENT OF REVENUES
For the Year Ended December 31, 2000**

	Ref.	Anticipated		Realized	Excess Or (Deficit)
		Budget	Per N.J.S.A. 40A:4-87		
Fund balance anticipated	A-1	\$ 750,000.00	\$ 0.00	\$ 750,000.00	\$ 0.00
Miscellaneous revenues:					
Licenses:					
Alcoholic beverages	A-8	6,500.00	0.00	7,424.00	924.00
Other	A-2	7,500.00	0.00	12,830.75	5,330.75
Fees and permits	A-2	27,000.00	0.00	27,166.03	166.03
Fines and costs - municipal court	A-8	420,000.00	0.00	486,518.71	66,518.71
Interest and costs on taxes	A-2	220,000.00	0.00	294,492.90	74,492.90
Interest on investments	A-2	170,000.00	0.00	414,256.90	244,256.90
Trailer park licenses and fees		98,000.00	0.00	110,292.57	12,292.57
Cable television fees		50,000.00	0.00	60,814.00	10,814.00
Trash user fees		1,500,000.00	0.00	1,561,444.16	61,444.16
Utility operating surplus		83,000.00	0.00	83,000.00	0.00
Energy receipts tax	A-8	1,414,655.00	0.00	1,414,655.00	0.00
Reserve for supplemental energy receipts tax	A-8	83,448.00	0.00	83,448.00	0.00
Legislative initiative municipal block grant	A-8	133,797.00	0.00	133,797.00	0.00
Consolidated municipal property tax relief act	A-8	1,911,934.00	0.00	1,911,934.00	0.00
Extraordinary aid	A-8	400,000.00	0.00	400,000.00	0.00
Replacement revenue- business personal property	A-8	29,591.00	0.00	29,591.00	0.00
Special legislative appropriation	A-11	0.00	50,000.00	50,000.00	0.00
NJEDA discharge grant	A-11	0.00	29,808.00	29,808.00	0.00
Clean communities grant	A-11	54,532.00	0.00	54,532.00	0.00
Municipal alliance for drug and alcohol abuse	A-11	19,535.00	0.00	19,535.00	0.00
Safe and secure neighborhood program	A-11	60,000.00	0.00	60,000.00	0.00
U.S. Department of Justice - COPS FAST	A-11	47,745.00	0.00	47,745.00	0.00
Local law enforcement block grant	A-11	34,889.00	42,396.00	77,285.00	0.00
Body armor grant	A-11	3,499.65	0.00	3,499.65	0.00

**TOWNSHIP OF PEMBERTON
CURRENT FUND
STATEMENT OF REVENUES
For the Year Ended December 31, 2000**

		Anticipated		Realized	Excess Or (Deficit)
	Ref.	Budget	Per N.J.S.A. 40A:4-87		
Emergency management grant	A-10	\$ 0.00	\$ 4,000.00	\$ 4,000.00	\$ 0.00
	Total	A-1	6,775,625.65	7,378,069.67	476,240.02
Receipts from delinquent taxes	A-2	1,305,021.00	0.00	1,425,337.91	120,316.91
Amount to be raised by taxes for support of municipal budget - local taxes for municipal purposes	A-2	6,901,823.51	0.00	7,178,778.52	276,955.01
	Budget totals	15,732,470.16	126,204.00	16,732,186.10	873,511.94
Non-budget revenues	A-2	0.00	0.00	237,436.28	237,436.28
	Total	<u>\$ 15,732,470.16</u>	<u>\$ 126,204.00</u>	<u>\$ 16,969,622.38</u>	<u>\$ 1,110,948.22</u>

TOWNSHIP OF PEMBERTON
CURRENT FUND
STATEMENT OF REVENUES
For the Year Ended December 31, 2000

ANALYSIS OF REALIZED REVENUES

	<u>Ref.</u>	
Allocations of current tax collections:		
Revenue from collections	A-1	\$ 21,240,936.32
Allocated to:		
County taxes	A-6	4,561,913.54
Added and omitted taxes due to county	A-6	28,138.27
Local school district taxes	A-10	<u>11,098,306.00</u>
Balance for support of municipal appropriations		5,552,578.51
Add: appropriation "reserve for uncollected taxes"	A-3	<u>1,626,200.01</u>
Amount for support of municipal budget appropriations	A-2	<u><u>\$ 7,178,778.52</u></u>
Analysis of receipts from delinquent taxes:		
Delinquent tax collections	A-6	\$ 1,364,757.04
Tax title lien collections	A-7	<u>60,580.87</u>
Total	A-2	<u><u>\$ 1,425,337.91</u></u>
Other licenses:		
Township clerk:		
Raffle and bingo licenses		\$ 4,930.00
Gold license		50.00
Food establishment license		300.00
Trailer park licenses		4,310.00
Used car licenses		180.00
Miscellaneous licenses		20.75
Marriage licenses		<u>3,040.00</u>
Total licenses	A-2	<u><u>\$ 12,830.75</u></u>

TOWNSHIP OF PEMBERTON
CURRENT FUND
STATEMENT OF REVENUES
For the Year Ended December 31, 2000

ANALYSIS OF REALIZED REVENUES

	<u>Ref.</u>	
Other fees and permits:		
Township clerk:		
Zoning ordinances		\$ 853.25
Property list fee		260.00
Site plan fee		2,050.00
Variance fee		3,400.00
Subdivision fee		100.00
Food establishment permit		0.00
Other fees		1,696.58
Vital statistics		1,294.75
Municipal search fees		4,388.00
Tax search fees		3,207.00
Police:		
Firearms ID cards		121.00
Pistol permits		176.00
Fingerprinting fees		66.00
Solicitor fee		325.00
Police accident reports		9,228.45
		<hr/>
Total other fees and permits	A-8	\$ 27,166.03
		<hr/>
	Ref.	A-2
Interest earned on investments:		
Received in cash	A-8	\$ 349,009.57
Due from general capital		26,839.81
Due from payroll account		1,442.12
Due from dog license trust fund		805.27
Due from other trust funds		36,160.13
		<hr/>
Total interest earned on investments		\$ 414,256.90
		<hr/>

**TOWNSHIP OF PEMBERTON
CURRENT FUND
STATEMENT OF REVENUES
For the Year Ended December 31, 2000**

ANALYSIS OF NON-BUDGET REVENUES

	<u>Ref.</u>		
Chief financial officer:			
Payment in lieu of taxes		\$ 68,803.22	
Prior year's refunds		20,078.20	
Phone commissions		169.69	
Interest on trash collections		62,397.23	
Senior citizen meals		15,533.00	
Rental fee		175.00	
Other refunds		4,448.33	
Unclaimed redemptions		348.21	
Bad check charges		600.00	
Planning and zoning fees		417.00	
Attorney fees- bankruptcy filings		1,150.00	
Bid packages		272.11	
Sale of assets		30,431.36	
Maintenance liens collected		5,145.77	
Utility refunds		8,040.14	
Total chief financial officer	A-4	\$ 218,009.26	
Other non-budget revenue:			
Rent collected- due from general capital fund		12,999.96	
Void checks from prior years		6,427.06	
		19,427.02	
Total non-budget revenue	A-2	\$ 237,436.28	

**TOWNSHIP OF PEMBERTON
CURRENT FUND
STATEMENT OF EXPENDITURES
For the Year Ended December 31, 2000**

	Appropriations		Expended			Unexpended Balance Canceled
	Budget	Budget After Modifications	Paid Or Charged	Encumbered	Reserved	
OPERATIONS WITHIN "CAP"						
General government:						
Administrative and executive:						
Salaries and wages:						
Township council	\$ 30,000.00	\$ 30,000.00	\$ 30,000.00	\$ 0.00	\$ 0.00	\$ 0.00
Mayor/business administrator	222,820.00	222,820.00	214,446.08	0.00	8,373.92	0.00
Township clerk	130,412.00	130,412.00	127,786.83	0.00	2,625.17	0.00
Other expenses:						
Township council	22,450.00	22,450.00	17,932.77	2,490.18	2,027.05	0.00
Mayor/business administrator	28,225.00	28,225.00	27,141.90	572.77	510.33	0.00
Township clerk	31,055.00	31,055.00	26,880.15	3,242.06	932.79	0.00
Financial administration:						
Salaries and wages	204,378.00	204,378.00	195,487.40	0.00	8,890.60	0.00
Other expenses	55,075.00	55,075.00	44,426.73	10,274.41	373.86	0.00
Assessment of taxes:						
Salaries and wages	152,955.00	152,955.00	152,955.00	0.00	0.00	0.00
Other expenses	18,370.00	18,370.00	13,615.49	4,500.24	254.27	0.00
Liquidation of tax title liens and foreclosed property:						
Other expenses	40,000.00	40,000.00	96.00	39,904.00	0.00	0.00
Collection of taxes:						
Salaries and wages	126,324.00	126,324.00	124,494.81	0.00	1,829.19	0.00
Other expenses	70,820.00	70,820.00	65,737.62	3,173.00	1,909.38	0.00
Legal services and costs:						
Other expenses	99,000.00	117,000.00	102,955.68	5,463.50	8,580.82	0.00
Prosecutor - contractual	28,000.00	28,000.00	28,000.00	0.00	0.00	0.00
Engineering services and costs:						
Other expenses	90,000.00	90,000.00	52,459.19	14,198.00	23,342.81	0.00
Collection of tax billing services:						
Salaries and wages	40,588.00	40,588.00	39,457.59	0.00	1,130.41	0.00
Other expenses	12,000.00	12,000.00	11,570.46	0.00	429.54	0.00

TOWNSHIP OF PEMBERTON
CURRENT FUND
STATEMENT OF EXPENDITURES
For the Year Ended December 31, 2000

	Appropriations		Expended			Unexpended Balance Canceled
	Budget	Budget After Modifications	Paid Or Charged	Encumbered	Reserved	
OPERATIONS WITHIN "CAP"						
Municipal land use law:						
Planning board:						
Salaries and wages	\$ 25,660.00	\$ 25,660.00	\$ 25,294.58	\$ 0.00	\$ 365.42	\$ 0.00
Other expenses	30,323.00	30,323.00	20,261.30	6,770.33	3,291.37	0.00
Zoning board of adjustment:						
Salaries and wages	53,457.00	48,457.00	45,820.54	0.00	2,636.46	0.00
Other expenses	26,638.00	26,638.00	16,711.65	9,166.71	759.64	0.00
Insurance:						
Workmans compensation	125,000.00	135,000.00	123,736.50	0.00	11,263.50	0.00
Group insurance plan for employees	1,000,000.00	1,145,000.00	1,144,156.81	0.00	843.19	0.00
Other premiums	401,000.00	256,000.00	252,692.19	0.00	3,307.81	0.00
Public safety:						
Aid to volunteer fire companies:						
Browns Mills Fire Co. #1	18,500.00	18,500.00	18,500.00	0.00	0.00	0.00
Magnolia Road Fire Co. #1	18,500.00	18,500.00	18,500.00	0.00	0.00	0.00
Country Lakes Fire Co. #1	18,500.00	18,500.00	18,500.00	0.00	0.00	0.00
Presidential Lakes fire and rescue	18,500.00	18,500.00	18,500.00	0.00	0.00	0.00
Aid to municipal or volunteer companies in adjoining municipalities:						
Goodwill Fire Co. #1	18,500.00	18,500.00	18,500.00	0.00	0.00	0.00
Contributions to first aid organizations:						
Browns Mills Emergency Squad	21,500.00	21,500.00	21,500.00	0.00	0.00	0.00
Pemberton Emergency Squad	21,500.00	21,500.00	16,893.88	4,606.12	0.00	0.00
Eastanpton Emergency Squad	3,000.00	0.00	0.00	0.00	0.00	0.00
Country Lakes Rescue Squad	21,500.00	21,500.00	20,073.26	1,426.74	0.00	0.00
Presidential Lakes Rescue Squad	21,500.00	21,500.00	19,871.17	1,628.83	0.00	0.00
Ambulance contract	16,125.00	4,125.00	0.00	2,000.00	2,125.00	0.00
Police:						
Salaries and wages	3,399,849.00	3,399,849.00	3,321,402.51	0.00	78,446.49	0.00
Other expenses	240,295.00	240,295.00	176,136.53	50,137.62	14,020.85	0.00
Emergency management services:						
Other expenses	6,051.00	6,051.00	3,848.76	95.00	2,107.24	0.00

TOWNSHIP OF PEMBERTON
CURRENT FUND
STATEMENT OF EXPENDITURES
For the Year Ended December 31, 2000

	Appropriations		Expended			Unexpended Balance Canceled
	Budget	Budget After Modifications	Paid Or Charged	Encumbered	Reserved	
OPERATIONS WITHIN "CAP"						
Public safety (concluded):						
Police- animal control:						
Salaries and wages	\$ 94,525.00	\$ 94,525.00	\$ 93,459.06	\$ 0.00	\$ 1,065.94	\$ 0.00
Other expenses	33,855.00	33,855.00	18,162.42	11,180.09	4,512.49	0.00
Administration of public assistance:						
Salaries and wages	80,450.00	80,450.00	79,324.60	0.00	1,125.40	0.00
Other expenses	15,075.00	15,075.00	6,257.85	3,255.30	5,561.85	0.00
Environmental protection:						
Other expenses	3,325.00	3,325.00	2,786.59	0.00	538.41	0.00
Recreation:						
Salaries and wages	247,919.00	212,919.00	202,324.26	0.00	10,594.74	0.00
Other expenses	129,775.00	129,775.00	106,396.85	3,389.77	19,988.38	0.00
Senior citizen committee:						
Salaries and wages	43,426.00	34,426.00	31,038.99	0.00	3,387.01	0.00
Other expenses	53,200.00	53,200.00	49,438.37	3,511.04	250.59	0.00
Buildings and grounds:						
Salaries and wages	440,578.00	460,578.00	457,338.22	0.00	3,239.78	0.00
Other expenses	135,635.00	145,635.00	107,234.52	38,369.78	30.70	0.00
Fire hydrant services:						
Other expenses	19,000.00	19,000.00	14,089.95	4,027.45	882.60	0.00
Streets and roads:						
Road repairs and maintenance:						
Salaries and wages	501,639.00	446,639.00	417,603.42	0.00	29,035.58	0.00
Other expenses	77,550.00	85,550.00	66,505.18	13,262.05	5,782.77	0.00
Fleet maintenance:						
Salaries and wages	132,306.00	132,306.00	130,771.82	0.00	1,534.18	0.00
Other expenses	218,175.00	243,175.00	189,848.73	38,146.34	15,179.93	0.00
Sanitation:						
Trash removal- contractual	1,273,000.00	1,273,000.00	1,176,094.50	91,375.50	5,530.00	0.00

**TOWNSHIP OF PEMBERTON
CURRENT FUND
STATEMENT OF EXPENDITURES
For the Year Ended December 31, 2000**

	Appropriations		Expended			Unexpended Balance Canceled
	Budget	Budget After Modifications	Paid Or Charged	Encumbered	Reserved	
OPERATIONS WITHIN "CAP"						
Streets and roads (continued):						
Construction code official:						
Salaries and wages	\$ 54,224.00	\$ 54,224.00	\$ 51,978.30	\$ 0.00	\$ 2,245.70	\$ 0.00
Other expenses	2,900.00	2,900.00	768.79	1,230.70	900.51	0.00
Demolition of buildings:						
Other expenses	15,000.00	15,000.00	5,191.00	0.00	9,809.00	0.00
Telephone	80,000.00	95,000.00	88,974.73	417.57	5,607.70	0.00
Street lighting	300,000.00	300,000.00	231,239.16	30,313.09	38,447.75	0.00
Heat	19,500.00	26,500.00	24,695.34	1,079.05	725.61	0.00
Gasoline	42,000.00	44,000.00	42,000.00	0.00	2,000.00	0.00
Electricity	110,000.00	144,000.00	120,835.94	18,246.43	4,917.63	0.00
Urban enterprise zone:						
Salaries and wages	63,254.00	63,254.00	50,783.08	0.00	12,470.92	0.00
Other expenses	59,800.00	59,800.00	21,891.54	9,808.58	28,099.88	0.00
Contingent	100.00	100.00	0.00	0.00	100.00	0.00
Total operations within "CAP"	11,154,581.00	11,184,581.00	10,363,376.59	427,262.25	393,942.16	0.00
Detail:						
Salaries and wages	6,044,764.00	5,960,764.00	5,791,767.09	0.00	168,996.91	0.00
Other expenses	5,109,817.00	5,223,817.00	4,571,609.50	427,262.25	224,945.25	0.00
DEFERRED CHARGES AND STATUTORY EXPENDITURES - MUNICIPAL WITHIN "CAP"						
Deferred charges:						
Deficit in uniform construction code	411.13	411.13	411.13	0.00	0.00	0.00

**TOWNSHIP OF PEMBERTON
CURRENT FUND
STATEMENT OF EXPENDITURES
For the Year Ended December 31, 2000**

	Appropriations		Expended			Unexpended Balance Canceled
	Budget	Budget After Modifications	Paid Or Charged	Encumbered	Reserved	
DEFERRED CHARGES AND STATUTORY EXPENDITURES - MUNICIPAL WITHIN "CAP"						
Statutory expenditures:						
Contribution to:						
Social security system (O.A.S.I.)	\$ 505,000.00	\$ 505,000.00	\$ 481,181.14	\$ 0.00	\$ 23,818.86	\$ 0.00
Police and fireman's retirement system of New Jersey	212,000.00	172,000.00	146,728.00	0.00	25,272.00	0.00
Unemployment compensation	5,000.00	5,000.00	5,000.00	0.00	0.00	0.00
Total deferred charges and statutory expenditures within "CAP"	722,411.13	682,411.13	633,320.27	0.00	49,090.86	0.00
 Total general appropriations for municipal purposes within "CAP"	11,876,992.13	11,866,992.13	10,996,696.86	427,262.25	443,033.02	0.00
<u>OPERATIONS EXCLUDED FROM "CAP"</u>						
Municipal court:						
Salaries and wages	236,749.00	246,749.00	246,577.84	0.00	171.16	0.00
Other expenses	29,225.00	29,225.00	22,099.30	4,926.45	2,199.25	0.00
Office of the public defender - contractual	17,000.00	17,000.00	0.00	0.00	17,000.00	0.00
Aid to library:						
Other expenses	10,000.00	10,000.00	5,000.00	5,000.00	0.00	0.00
Public assistance- state aid agreement	10,000.00	10,000.00	10,000.00	0.00	0.00	0.00

**TOWNSHIP OF PEMBERTON
CURRENT FUND
STATEMENT OF EXPENDITURES
For the Year Ended December 31, 2000**

	Appropriations		Expended			Unexpended Balance Canceled
	Budget	Budget After Modifications	Paid Or Charged	Encumbered	Reserved	
<u>OPERATIONS EXCLUDED FROM "CAP"</u>						
State and federal programs offset by revenues:						
Municipal alliance for drug and alcohol abuse:						
Local share	\$ 4,883.75	\$ 4,883.75	\$ 4,883.75	\$ 0.00	\$ 0.00	\$ 0.00
State share	19,535.00	19,535.00	19,535.00	0.00	0.00	0.00
Body armor grant	3,499.65	3,499.65	3,499.65	0.00	0.00	0.00
Safe and secure communities program	60,000.00	60,000.00	60,000.00	0.00	0.00	0.00
U.S. Department of Justice - COPS FAST	95,490.00	95,490.00	95,490.00	0.00	0.00	0.00
Local law enforcement block grant	34,889.00	77,285.00	77,285.00	0.00	0.00	0.00
Special legislative appropriation	0.00	50,000.00	50,000.00	0.00	0.00	0.00
Emergency management grant	0.00	4,000.00	4,000.00	0.00	0.00	0.00
Clean communities program	54,532.00	54,532.00	54,532.00	0.00	0.00	0.00
NJEDA discharge grant	0.00	29,808.00	29,808.00	0.00	0.00	0.00
Total operations excluded from "CAP"	575,803.40	712,007.40	682,710.54	9,926.45	19,370.41	0.00
<i>Detail:</i>						
Salaries and wages	236,749.00	246,749.00	246,577.84	0.00	171.16	0.00
Other expenses	339,054.40	465,258.40	436,132.70	9,926.45	19,199.25	0.00

TOWNSHIP OF PEMBERTON
CURRENT FUND
STATEMENT OF EXPENDITURES
For the Year Ended December 31, 2000

	Appropriations		Expended			Unexpended Balance Canceled
	Budget	Budget After Modifications	Paid Or Charged	Encumbered	Reserved	
<u>CAPITAL IMPROVEMENTS - EXCLUDED FROM "CAP"</u>						
Capital improvement fund	\$ 150,000.00	\$ 150,000.00	\$ 150,000.00	\$ 0.00	\$ 0.00	\$ 0.00
Total capital improvements excluded from "CAP"	150,000.00	150,000.00	150,000.00	0.00	0.00	0.00
<u>MUNICIPAL DEBT SERVICE - EXCLUDED FROM "CAP"</u>						
Payment of bond principal	832,480.00	832,480.00	832,480.00	0.00	0.00	0.00
Interest on bonds	450,712.29	450,712.29	442,687.08	0.00	0.00	8,025.21
Interest on notes	192,000.00	192,000.00	191,466.66	0.00	0.00	533.34
Green trust loan program:						
Loan repayments for principal and interest	28,282.33	28,282.33	28,282.33	0.00	0.00	0.00
Total municipal debt service - excluded from "CAP"	1,503,474.62	1,503,474.62	1,494,916.07	0.00	0.00	8,558.55

**TOWNSHIP OF PEMBERTON
CURRENT FUND
STATEMENT OF EXPENDITURES
For the Year Ended December 31, 2000**

	Appropriations		Expended			Unexpended Balance Canceled
	Budget	Budget After Modifications	Paid Or Charged	Encumbered	Reserved	
Total general appropriations for municipal purposes - excluded from "CAP"	\$ 2,229,278.02	\$ 2,365,482.02	\$ 2,327,626.61	\$ 9,926.45	\$ 19,370.41	\$ 8,558.55
Subtotal general appropriations	14,106,270.15	14,232,474.15	13,324,323.47	437,188.70	462,403.43	8,558.55
Reserve for uncollected taxes	1,626,200.01	1,626,200.01	1,626,200.01	0.00	0.00	0.00
Total general appropriations	<u>\$ 15,732,470.16</u>	<u>\$ 15,858,674.16</u>	<u>\$ 14,950,523.48</u>	<u>\$ 437,188.70</u>	<u>\$ 462,403.43</u>	<u>\$ 8,558.55</u>

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Ref.	A-2	A-3	A	A
Budget	A-3	\$ 15,732,470.16		
Amended per N.J.S.A. 40A:4-87	A-2	<u>126,204.00</u>		
		<u>\$ 15,858,674.16</u>		

TOWNSHIP OF PEMBERTON
CURRENT FUND
STATEMENT OF EXPENDITURES
For the Year Ended December 31, 2000

Paid or charged:

Deferred charges:

Deficit in uniform construction code	\$ 411.13
Due from sewer operating fund	50.00
Reserve for state and federal grants	399,033.40
Reserve for uncollected taxes	1,626,200.01
Cash disbursed	<u>12,924,828.94</u>
	<u>\$ 14,950,523.48</u>

Ref. A-3

TRUST FUND

**TOWNSHIP OF PEMBERTON
TRUST FUND
COMPARATIVE BALANCE SHEETS
December 31, 2000 and 1999**

ASSETS			LIABILITIES, RESERVES, AND FUND BALANCE		
Ref.	Balance December 31, 2000	Balance December 31, 1999	Ref.	Balance December 31, 2000	Balance December 31, 1999
Dog license fund:			Dog license fund:		
Cash - chief financial officer	B-1	<u>6,855.19</u> <u>6,855.19</u>	Amount due to current fund	A	\$ 3,167.67
		<u>5,517.20</u> <u>5,517.20</u>	Due to state board of health		\$ 2,362.40
			Reserve for dog fund expenditures	B-3	141.00
					0.00
					<u>3,546.52</u> <u>3,154.80</u>
Community development block grant fund:					<u>6,855.19</u> <u>5,517.20</u>
Cash - chief financial officer	B-1	<u>5,308.75</u> <u>5,308.75</u>			
		<u>5,037.64</u> <u>5,037.64</u>	Community development block grant fund:		
			Reserves for expenditures	B-4	<u>5,308.75</u> <u>5,037.64</u>
Other funds:					
Cash- chief financial officer	B-1	922,568.92	Amount due to current fund	A	131,213.69
Cash- tax collector	B-2	37,902.33	Amount due to federal and state grant fund	A	14,464.20
Deficit for uniform construction code		<u>37,528.09</u> <u>997,999.34</u>	Reserve for:		
		<u>1,014,967.68</u>	Premiums received at tax sale		12,650.00
			Tax sale redemptions		24,050.00
			Escrow funds		1,295.83
			Unemployment compensation		195.00
			Special police enforcement fund		248,307.88
			Recreation funds		182,861.54
			Presidential Lakes- recreation improvements		57,642.03
			Self-insurance		51,201.09
			Employee health benefit plan		10,527.32
			Municipal drug alliance		208.97
			Green acres expenditures		11,066.92
			Citizens contributions for light fixtures		18,084.07
			at Mirror Lake dam		15,000.00
			Uniform construction code:		15,000.00
			Due to State of New Jersey- DCA fees		216,330.20
			Local law enforcement		221,521.01
			RCA trust		14,769.87
			FIA/NJB builders- Presidential Lakes		21,050.85
			Senior citizen building		3,418.95
			Veterans memorial		814.11
			DARE trust		896.64
			Fire safety		896.64
			Municipal court escrow		896.64
			Public defender fees		896.64
			Body armor trust		896.64
					22,765.64
					22,765.64
					2,470.00
					2,122.00
					1,332.49
					1,332.49
					135,397.50
					84,284.70
					76,703.73
					268,792.98
					156.00
					0.00
					620.00
					0.00
					2,131.00
					0.00
					654.15
					701.10
					2,143.40
					1,926.52
					16,028.00
					14,158.50
					13.90
					13.90
					<u>997,999.34</u> <u>1,014,967.68</u>
Total all funds		<u>\$ 1,010,163.28</u> <u>\$ 1,025,522.52</u>	Total all funds		<u>\$ 1,010,163.28</u> <u>\$ 1,025,522.52</u>

GENERAL CAPITAL FUND

**TOWNSHIP OF PEMBERTON
GENERAL CAPITAL FUND
COMPARATIVE BALANCE SHEETS
December 31, 2000 and 1999**

	Ref.	Balance December 31, 2000	Balance December 31, 1999
<u>ASSETS</u>			
Cash - chief financial officer	C-2	\$ 573,889.67	\$ 2,293,224.68
Due from State of New Jersey- green acres trust		674,897.48	424,897.48
Due from current fund		0.00	20,298.81
Accounts receivable:			
Mirror Lake dam project		0.00	34,608.00
Deferred charges to future taxation:			
Funded	C-8	8,479,378.41	9,331,259.52
Unfunded	C-4	14,513,344.48	11,632,736.48
		<u>\$ 24,241,510.04</u>	<u>\$ 23,737,024.97</u>
<u>LIABILITIES, RESERVES, AND FUND BALANCE</u>			
Bond anticipation notes payable	C-7	\$ 4,900,000.00	\$ 4,900,000.00
Serial bonds payable	C-8	7,950,518.00	8,782,998.00
Green acres trust loans payable	C-9	429,485.41	448,886.52
Green acres trust advance payments		99,375.00	99,375.00
Due to current fund		19,540.96	0.00
Due to federal and state grant fund		18,078.27	18,078.27
Contracts payable	C-3	3,261,070.47	49,313.18
Performance guarantees	C-3	8,183.00	8,183.00
Reserve for:			
Regional contribution agreement		0.00	231.00
Receivables		0.00	34,608.00
Preliminary costs		0.00	7,991.00
Debt service payments		101,351.39	100,000.00
Due State of New Jersey- green acres trust		424,897.48	424,897.48
Improvement authorizations:			
Funded	C-5	136,101.34	147,329.46
Unfunded	C-5	6,379,989.06	8,499,045.36
Capital improvement fund	C-6	37,494.00	17,003.00
Fund balance	C-1	475,425.66	199,085.70
		<u>\$ 24,241,510.04</u>	<u>\$ 23,737,024.97</u>

**TOWNSHIP OF PEMBERTON
GENERAL CAPITAL FUND
STATEMENT OF FUND BALANCE
For the Year Ended December 31, 2000**

	<u>Ref.</u>	
Balance - December 31, 1999	C	\$ 199,085.70
Increased by:		
Proceeds received from County of		
Burlington for aid of library construction	C-2	\$ 270,000.00
Reserve for regional contribution agreement		
cancelled		231.00
Contract encumbrances cancelled		<u>6,108.96</u>
		<u>276,339.96</u>
Balance - December 31, 2000	C	<u>\$ 475,425.66</u>

WATER UTILITY FUND

**TOWNSHIP OF PEMBERTON
WATER UTILITY FUND
COMPARATIVE BALANCE SHEETS
December 31, 2000 and 1999**

ASSETS				LIABILITIES, RESERVES, AND FUND BALANCE			
	Ref.	Balance December 31, 2000	Balance December 31, 1999		Ref.	Balance December 31, 2000	Balance December 31, 1999
Operating fund:				Operating fund:			
Cash	D-5	\$ 364,904.89	\$ 432,416.49	Appropriation reserves	-4;D-12	\$ 34,199.86	\$ 71,440.06
Due from bank		355.00	355.00	Accrued interest on bonds	D-9	25,648.78	31,045.42
Investment in bond anticipation note		21,000.00	24,000.00	Accounts payable		24,651.96	0.00
Due from utility capital fund	D	123,013.54	93,007.14	Unallocated receipts	D-4	19,025.00	19,025.00
		<u>509,273.43</u>	<u>549,778.63</u>			<u>103,525.60</u>	<u>121,510.48</u>
Receivables with full reserves:				Reserve for receivables	D	395,140.18	455,700.25
Road opening deposit		2,500.00	2,500.00	Fund balance	D-1	<u>405,747.83</u>	<u>428,268.15</u>
Consumer accounts receivable	D-7	359,186.71	435,779.04				
Utility liens receivable	D-8	33,453.47	17,421.21				
	D	<u>395,140.18</u>	<u>455,700.25</u>	Total operating fund		<u>904,413.61</u>	<u>1,005,478.88</u>
Total operating fund		<u>904,413.61</u>	<u>1,005,478.88</u>	Capital fund:			
Capital fund:				Serial bonds	D-18	1,683,482.86	1,871,002.86
Cash	D-5	820,344.62	1,010,628.62	Department of environmental protection loan payable	D-16	487,179.00	616,572.00
Fixed capital	D-10	4,909,527.71	4,865,618.00	Bond anticipation notes	D-17	21,000.00	24,000.00
Fixed capital authorized and uncompleted	D-11	2,426,431.00	2,426,431.00	Due to utility operating fund	D	123,013.54	93,007.14
				Reserve for encumbrances		30,447.70	40,260.00
Total capital fund		<u>8,156,303.33</u>	<u>8,302,677.62</u>	Improvement authorizations:			
				Funded	D-13	598,466.45	772,318.55
				Unfunded	D-13	9,080.99	45,706.99
				Reserves for:			
				Amortization		4,720,432.85	4,359,610.14
				Deferred amortization	D-15	331,400.00	328,400.00
				Construction of a new well		150,000.00	150,000.00
				Capital improvement fund	D-14	7.00	7.00
				Fund balance	D-2	<u>1,792.94</u>	<u>1,792.94</u>
				Total capital fund		<u>8,156,303.33</u>	<u>8,302,677.62</u>
		<u>\$ 9,060,716.94</u>	<u>\$ 9,308,156.50</u>			<u>\$ 9,060,716.94</u>	<u>\$ 9,308,156.50</u>

**TOWNSHIP OF PEMBERTON
WATER UTILITY FUND
COMPARATIVE STATEMENTS OF OPERATIONS AND
CHANGES IN OPERATING FUND BALANCE
For the Years Ended December 31, 2000 and 1999**

	<u>Ref.</u>	<u>Year 2000</u>	<u>Year 1999</u>
Revenue and other income realized:			
Fund balance utilized	D-3	\$ 97,820.00	\$ 83,000.00
Rents	D-3	1,321,601.48	1,291,402.33
Miscellaneous revenue anticipated	D-3	112,384.53	91,637.83
Miscellaneous revenue not anticipated	D-3	1,303.63	492.26
Other credits to income:			
Unexpended balance of appropriation reserves	D-12	22,227.04	23,813.32
Total income		<u>1,555,336.68</u>	<u>1,490,345.74</u>
Expenditures:			
Budget appropriations:			
Operations	D-4	842,012.00	844,237.00
Capital outlay	D-4	75,000.00	0.00
Debt service	D-4	426,258.00	438,055.24
Deferred charges and statutory expenditures	D-4	53,550.00	47,500.00
Surplus- general budget	D-4	83,000.00	83,000.00
Refund of prior year's revenue	D-5	217.00	2,015.00
Total expenditures		<u>1,480,037.00</u>	<u>1,414,807.24</u>
Excess in revenue		75,299.68	75,538.50
<u>FUND BALANCE</u>			
Balance - January 1	D	<u>428,268.15</u>	<u>435,729.65</u>
		503,567.83	511,268.15
Decreased by:			
Utilization by operating budget	D-3	<u>97,820.00</u>	<u>83,000.00</u>
Balance - December 31	D	<u>\$ 405,747.83</u>	<u>\$ 428,268.15</u>

**TOWNSHIP OF PEMBERTON
WATER UTILITY FUND
STATEMENT OF CAPITAL FUND BALANCE
For the Year Ended December 31, 2000**

	<u>Ref.</u>	
Balance - December 31, 1999	D	\$ 1,792.94
Balance - December 31, 2000	D	\$ 1,792.94

**TOWNSHIP OF PEMBERTON
WATER UTILITY FUND
STATEMENT OF REVENUES
For the Year Ended December 31, 2000**

	<u>Ref.</u>	<u>Anticipated Budget</u>	<u>Realized</u>	<u>Excess or (Deficit)</u>
Surplus anticipated	D-1	\$ 97,820.00	\$ 97,820.00	\$ 0.00
Rents	D-1	1,290,000.00	1,321,601.48	31,601.48
Miscellaneous	D-3	92,000.00	112,384.53	20,384.53
		<u>1,479,820.00</u>	<u>1,531,806.01</u>	<u>51,986.01</u>
Non-budget revenues	D-3	0.00	1,303.63	1,303.63
		<u>\$ 1,479,820.00</u>	<u>\$ 1,533,109.64</u>	<u>\$ 53,289.64</u>
Analysis of realized revenues - rents:				
Consumer accounts receivable	D-7			\$ 1,310,375.91
Utility liens receivable	D-8			<u>11,225.57</u>
Total rents	D-3			<u>\$ 1,321,601.48</u>
Miscellaneous:				
Interest and costs on delinquent taxes	D-5			\$ 28,087.35
Interest earned on investments:				
Operating fund	D-5		\$ 28,944.09	
Capital fund	D-5		<u>55,353.09</u>	<u>84,297.18</u>
Total miscellaneous	D-3			<u>\$ 112,384.53</u>
Non-budget revenues:				
Miscellaneous				<u>\$ 1,303.63</u>
Total non-budget revenues	D-3			<u>\$ 1,303.63</u>

**TOWNSHIP OF PEMBERTON
WATER UTILITY FUND
STATEMENT OF EXPENDITURES
For the Year Ended December 31, 2000**

		Appropriations		Expended	
		Budget	Budget After Modifications	Paid Or Charged	Reserved
Operating:					
Salaries and wages		\$ 439,942.00	\$ 437,942.00	\$ 434,435.95	\$ 3,506.05
Other expenses		402,070.00	404,070.00	401,721.73	2,348.27
	Total operating	842,012.00	842,012.00	836,157.68	5,854.32
Capital improvements:					
Capital outlay		75,000.00	75,000.00	47,357.14	27,642.86
	Total capital improvements	75,000.00	75,000.00	47,357.14	27,642.86
Debt service:					
Payment of bond principal		316,913.00	316,913.00	316,913.00	0.00
Payment of bond anticipation notes		3,000.00	3,000.00	3,000.00	0.00
Interest on bonds		106,345.00	106,345.00	106,345.00	0.00
	Total debt service	426,258.00	426,258.00	426,258.00	0.00
Statutory expenditures:					
Contribution to:					
Social security system		38,050.00	38,050.00	37,347.32	702.68
Unemployment compensation		15,500.00	15,500.00	15,500.00	0.00
	Total statutory expenditures	53,550.00	53,550.00	52,847.32	702.68
Surplus- general budget		83,000.00	83,000.00	83,000.00	0.00
		<u>\$ 1,479,820.00</u>	<u>\$ 1,479,820.00</u>	<u>\$ 1,445,620.14</u>	<u>\$ 34,199.86</u>
	Ref.	D-3	D-3		D
Analysis of paid or charged:					
Interest on bonds and notes	D-4			\$ 106,345.00	
Reduction of note held as investment	D-17			3,000.00	
Accounts payable	D			24,651.96	
Cash disbursed	D-5			1,311,623.18	
				<u>\$ 1,445,620.14</u>	

SEWER UTILITY FUND

**TOWNSHIP OF PEMBERTON
SEWER UTILITY FUND
COMPARATIVE BALANCE SHEETS
December 31, 2000 and 1999**

	Ref.	ASSETS			Ref.	LIABILITIES, RESERVES, AND FUND BALANCE	
		Balance December 31, 2000	Balance December 31, 1999			Balance December 31, 2000	Balance December 31, 1999
Operating fund:				Operating fund:			
Cash	E-4	\$ 74,536.70	\$ 70,258.71	Accrued interest on bonds	E-5	\$ 32,118.87	\$ 33,538.62
Due from current fund	A	3,333.60	3,283.60	Fund balance	E-1	32,118.87	33,538.62
		<u>77,870.30</u>	<u>73,542.31</u>			<u>45,751.43</u>	<u>40,003.69</u>
Total operating fund		<u>77,870.30</u>	<u>73,542.31</u>	Total operating fund		<u>77,870.30</u>	<u>73,542.31</u>
Capital fund:				Capital fund:			
Fixed capital	E-6	11,639,040.00	11,639,040.00	Farmers home administration bonds	E-7	7,105,083.78	7,317,516.00
Total capital fund		<u>11,639,040.00</u>	<u>11,639,040.00</u>	Reserves for:		<u>4,533,956.22</u>	<u>4,321,524.00</u>
				Amortization		<u>11,639,040.00</u>	<u>11,639,040.00</u>
				Total capital fund		<u>11,639,040.00</u>	<u>11,639,040.00</u>
		<u>\$ 11,716,910.30</u>	<u>\$ 11,712,582.31</u>			<u>\$ 11,716,910.30</u>	<u>\$ 11,712,582.31</u>

TOWNSHIP OF PEMBERTON
SEWER UTILITY FUND
COMPARATIVE STATEMENTS OF OPERATIONS AND
CHANGES IN OPERATING FUND BALANCE
For the Years Ended December 31, 2000 and 1999

	<u>Ref.</u>	<u>Year 2000</u>	<u>Year 1999</u>
Revenue and other income realized:			
Rents	E-2	\$ 575,640.00	\$ 575,640.00
Miscellaneous revenue not anticipated	E-2	4,327.99	3,577.67
Total income		<u>579,967.99</u>	<u>579,217.67</u>
Expenditures:			
Budget appropriations:			
Debt service	E-3	574,220.25	575,184.62
Total expenditures		<u>574,220.25</u>	<u>575,184.62</u>
Excess in revenue		5,747.74	4,033.05
<u>FUND BALANCE</u>			
Balance - January 1	E	<u>40,003.69</u>	<u>35,970.64</u>
Balance - December 31	E	<u>\$ 45,751.43</u>	<u>\$ 40,003.69</u>

**TOWNSHIP OF PEMBERTON
SEWER UTILITY OPERATING FUND
STATEMENT OF REVENUES
For the Year Ended December 31, 2000**

	<u>Ref.</u>	<u>Anticipated Budget</u>	<u>Realized</u>	<u>Excess or (Deficit)</u>
Lease agreement-				
Pemberton Township M.U.A.	E-3	\$ 575,640.00	\$ 575,640.00	\$ 0.00
		<u>575,640.00</u>	<u>575,640.00</u>	<u>0.00</u>
Non-budget revenues	E-2	<u>0.00</u>	<u>4,327.99</u>	<u>4,327.99</u>
		<u>\$ 575,640.00</u>	<u>\$ 579,967.99</u>	<u>\$ 4,327.99</u>
Non-budget revenues:				
Interest earned on investments	E-4			<u>\$ 4,327.99</u>
Total non-budget revenues	E-2			<u>\$ 4,327.99</u>

**TOWNSHIP OF PEMBERTON
SEWER UTILITY OPERATING FUND
STATEMENT OF EXPENDITURES
For the Year Ended December 31, 2000**

	<u>Appropriations</u>		<u>Paid Or Charged</u>	<u>Cancelled</u>
	<u>Budget</u>	<u>Budget After Modifications</u>		
Debt service:				
Payment of bond principal	\$ 212,432.22	\$ 212,432.22	\$ 212,432.22	\$ 0.00
Interest on bonds	363,207.78	363,207.78	361,788.03	1,419.75
Total	\$ 575,640.00	\$ 575,640.00	\$ 574,220.25	\$ 1,419.75
<u>Ref.</u>	E-2	E-2		
Interest on bonds and notes	E-5		\$ 361,788.03	
Cash disbursed	E-4		212,432.22	
			<u>\$ 574,220.25</u>	

PUBLIC ASSISTANCE TRUST FUND

**TOWNSHIP OF PEMBERTON
PUBLIC ASSISTANCE TRUST FUND
COMPARATIVE BALANCE SHEETS
December 31, 2000 and 1999**

	<u>Ref.</u>	<u>Balance December 31, 2000</u>	<u>Balance December 31, 1999</u>
<u>ASSETS</u>			
Cash	F-1	\$ 12,800.98	\$ 4,763.56
Due from current fund	A	<u>5,000.00</u>	<u>5,000.00</u>
		<u>\$ 17,800.98</u>	<u>\$ 9,763.56</u>
<u>LIABILITIES AND RESERVES</u>			
Reserve for public assistance		<u>\$ 17,800.98</u>	<u>\$ 9,763.56</u>
		<u>\$ 17,800.98</u>	<u>\$ 9,763.56</u>

PAYROLL ACCOUNT

**TOWNSHIP OF PEMBERTON
PAYROLL ACCOUNT
COMPARATIVE BALANCE SHEETS
December 31, 2000 and 1999**

	<u>Ref.</u>	<u>Balance December 31, 2000</u>	<u>Balance December 31, 1999</u>
<u>ASSETS</u>			
Cash		\$ 254,265.37	\$ 789.91
Payroll withholding receivable		<u>0.00</u>	<u>3,213.39</u>
		<u><u>\$ 254,265.37</u></u>	<u><u>\$ 4,003.30</u></u>
<u>LIABILITIES</u>			
Payroll withholding payable	F-1	\$ 50,881.66	\$ 274.20
Reserve for payroll- retroactive pay		198,212.49	0.00
Due to current fund		<u>5,171.22</u>	<u>3,729.10</u>
		<u><u>\$ 254,265.37</u></u>	<u><u>\$ 4,003.30</u></u>

GENERAL FIXED ASSETS

**TOWNSHIP OF PEMBERTON
GENERAL FIXED ASSETS
STATEMENT OF GENERAL FIXED ASSETS
At December 31, 2000 and 1999**

	<u>2000</u>	<u>1999</u>
General fixed assets:		
Land and buildings	\$ 2,439,744.00	\$ 2,439,744.00
Equipment	1,913,779.11	1,588,274.71
Vehicles	4,261,522.00	3,710,132.00
Total general fixed assets	<u>8,615,045.11</u>	<u>7,738,150.71</u>
Investments in general fixed assets	<u>\$ 8,615,045.11</u>	<u>7,738,150.71</u>

BOND AND INTEREST ACCOUNT

**** NOT APPLICABLE ****

NOTES TO FINANCIAL STATEMENTS

**TOWNSHIP OF PEMBERTON
COUNTY OF BURLINGTON
NOTES TO FINANCIAL STATEMENTS
For the Year Ended December 31, 2000**

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A. Reporting Entity

Except as noted below, the financial statements of the Township of Pemberton include every board, body, officer, or commission supported and maintained wholly or in part by funds appropriated by the Township of Pemberton, as required by N.J.S. 40A:5-5.

B. Description of Funds

The accounting policies of the Township of Pemberton conform to the accounting principles applicable to municipalities which have been prescribed by the Division of Local Government Services, Department of Community Affairs, State of New Jersey. Such principles and practices are designed primarily for determining compliance with legal provisions and budgetary restrictions and as a means of reporting on the stewardship of public officials with respect to public funds. Under this method of accounting, the Township of Pemberton accounts for its financial transactions through the following separate funds and account groups as presented below. This presentation differs from the three fund, two account group presentation as required by GAAP.

Current Fund - resources and expenditures for governmental operations of a general nature, including Federal and State grant funds.

Trust Fund - receipts, custodianship, and disbursement of funds in accordance with the purpose for which each reserve was created.

General Capital Fund - receipt and disbursement of funds for the acquisition of general capital facilities, other than those acquired in the Current Fund. In addition, the fund is used to track the status of debt authorized for capital projects.

Water Operating and Capital Funds - account for the operations and acquisition of capital facilities of the municipally-owned Water Utility.

Sewer Operating and Capital Funds - account for the operations and acquisition of capital facilities of the municipally-owned Sewer Utility.

Public Assistance Trust Fund - receipt and disbursement of funds that provide assistance to certain residents of the Township pursuant to Title 44 of New Jersey statutes.

Payroll Account - receipt and disbursement of funds to meet obligations to employees and payroll tax liabilities.

General Fixed Assets - account for fixed assets used in governmental operations.

C. Basis of Accounting

A modified accrual basis of accounting is followed. The more significant accounting principles are as follows:

Revenues - are recorded when received in cash except for certain amounts which are due from other governmental units. Receipts from Federal and State grants are realized as revenue when anticipated in the Township budget. Receivables for property taxes are recorded with offsetting reserves on the balance sheet of the Township's Current Fund; accordingly, such amounts are not recorded as revenue until collected. Other amounts that are due the Township which are susceptible to accrual are also recorded as receivables with offsetting reserves and recorded as revenue when received. Fund balance utilized to balance budget is recorded as revenue and budgeted transfers from other funds are also recorded as revenue when anticipated in the budget.

**TOWNSHIP OF PEMBERTON
COUNTY OF BURLINGTON
NOTES TO FINANCIAL STATEMENTS
For the Year Ended December 31, 2000**

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

C. Basis of Accounting (Continued)

Expenditures - are recorded on the "budgetary" basis of accounting. Generally, expenditures are recorded when an amount is encumbered for goods or services through the issuances of a purchase order in conjunction with the Encumbrance Accounting System. Outstanding encumbrances at December 31 are reported as cash liability in the financial statements as encumbrances payable and constitute part of the Municipality's statutory appropriation reserve balance. Appropriation reserves covering unexpended appropriation balances are automatically created at December 31 of each year and recorded as liabilities, except for amounts which may be canceled by the governing body. Appropriation reserves are available, until lapsed at the close of the succeeding year, to meet specific claims, commitments or contracts incurred during the preceding fiscal year. Lapsed appropriation reserves are recorded as income. Grant appropriations are charged upon budget adoption to create separate spending reserves. Budgeted transfers to other funds are recorded as expenditures when the budget is adopted to the extent permitted or required by law. Appropriations for principal payments on outstanding general capital and utility bonds and notes are provided on the cash basis; interest on general capital indebtedness is on the cash basis, whereas interest on utility indebtedness is on the accrual basis.

Property Taxes - Property taxes attach as an enforceable lien on property as of January 1. Taxes are levied annually and are payable in quarterly installments on February 1, May 1, August 1, and November 1 of each year. All unpaid taxes levied become delinquent January 1 of the following year. Delinquent taxes are considered fully collectible and therefore no allowance for uncollectible taxes is provided.

Foreclosed Property - Foreclosed property is recorded in the Current Fund at the assessed valuation when such property was acquired and is fully reserved.

Interfunds - Interfund receivables in the Current Fund are recorded with offsetting reserves which are created by charges to operations. Income is recognized in the year the receivables are liquidated. Interfund receivables in the other funds are not offset by reserves.

Insurance - Costs of insurance for all funds are recorded as expenditures at the time of payment. Insurance costs chargeable to future periods are not carried as prepayments.

Inventories of Supplies - The costs of inventories of supplies for all funds are recorded as expenditures at the time individual items are purchased. The costs of inventories are not included on the various balance sheets.

Proprietary Fund - Cash Flows Statement - In accordance with the reporting requirements of the Division of Local Government Services, the utility fund's financial statements do not include a statement of cash flows.

General Fixed Assets - In accordance with Technical Accounting Directive No. 85-2, Accounting for Governmental Fixed Assets, as promulgated by the Division of Local Government Services, which differs in certain respects from generally accepted accounting principles, the Township has developed a fixed assets accounting and reporting system based on an inspection and appraisal prepared by an independent appraisal firm.

Fixed assets used in governmental operations (general fixed assets) are accounted for in the General Fixed Assets Account Group. Public domain ("infrastructure") general fixed assets consisting of certain improvements other than buildings, such as roads, bridges, curbs and gutters, streets and sidewalks, and drainage systems are not capitalized.

**TOWNSHIP OF PEMBERTON
COUNTY OF BURLINGTON
NOTES TO FINANCIAL STATEMENTS
For the Year Ended December 31, 2000**

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

C. Basis of Accounting (Continued)

All fixed assets are recorded at historical cost or estimated historical cost if actual historical cost is not available, in accordance with the State of New Jersey's Technical Accounting Directive 85-2. However, land and improvements are recorded at its assessed value which is a departure from the aforementioned directive.

No depreciation has been provided for in the financial statements.

Expenditures for construction in progress are recorded in the Capital Funds until such time as the construction is completed and put into operation.

Fixed Assets acquired through grants in aid or contributed capital have not been accounted for separately.

Accounting for Utility Fund "fixed capital" remains unchanged under the requirements of Technical Accounting Directive No. 85-2.

Property and equipment purchased by the Water and Sewer Utility Funds is recorded in the respective capital account at cost and are adjusted for dispositions and abandonments. Contributions in aid of construction are not capitalized. The balances in Reserve for Amortization and Deferred Reserve for Amortization accounts in the Utility Capital Fund represent charges to operations for the costs of acquisition of property, equipment, and improvements. The utilities do not record depreciation on fixed assets.

Tax Appeals and Other Contingent Losses - Losses which arise from tax appeals and other contingent losses are recognized at the time an unfavorable decision is rendered by an administrative or judicial body.

Budgets - The governing body prepares and approves by resolution an operating and capital budget for the Current Fund, Water Operating Fund, and Sewer Operating Fund which is then submitted for certification to the State of New Jersey, Department of Community Affairs, Director of Local Government Services. Upon the receipt of such certification and after a public hearing, the budget is then adopted by resolution. Transfers of budgeted amounts may be made by resolution of the Township Committee subsequent to October 31 in the current budget year and up to March 31 of the following year.

Comparative Data - Comparative total data for the prior year has been presented in the accompanying financial statements in order to provide an understanding of changes in the Township's financial position and operations. However, comparative data has not been presented in each of the statements because its inclusion would make the statements unduly complex and difficult to read.

Departures from Generally Accepted Accounting Principles - The accounting principles and practices followed by the Township of Pemberton differ in some respects, which in some instances may be material, from generally accepted accounting principles applicable to local government units. The more significant differences are as follows:

Taxes and other receivables are fully reserved.

Interfund receivables in the Current Fund are fully reserved and recognized as a revenue in the year of liquidation.

Unexpended and uncommitted appropriations are reflected as expenditures.

**TOWNSHIP OF PEMBERTON
COUNTY OF BURLINGTON
NOTES TO FINANCIAL STATEMENTS
For the Year Ended December 31, 2000**

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Concluded)

C. Basis of Accounting (Concluded)

Departures from Generally Accepted Accounting Principles (Concluded)

Overexpended appropriations and emergency appropriations are deferred to the succeeding years' operations.

No provision is made for accumulated vested vacation and sick leave.

Undetermined contributions to state-administered pension plans applicable to the six months ended December 31 are not accrued.

Estimated losses arising from tax appeals and other contingencies are not recorded when it is probable that a loss has been incurred and the amount of such loss can be reasonably estimated.

It was not practicable to determine the effect of such differences.

NOTE 2 - CASH AND CASH EQUIVALENTS AND INVESTMENTS

Cash and cash equivalents includes petty cash, change funds, amounts in deposits, and certificates of deposit.

Investments are stated at cost or amortized cost, which approximates market.

Deposits

New Jersey statutes require that municipalities deposit public funds in contracted depositories located in New Jersey which are insured by the Federal Deposit Insurance Corporation, the Federal Savings and Loan Insurance Corporation, or by any other agency of the United States that insures deposits made in public depositories. Municipalities are also permitted to deposit public funds in the State of New Jersey Cash Management Fund.

New Jersey statutes require public depositories to maintain collateral for deposits of public funds, under the Governmental Unit Deposit Protection Act (G.U.D.P.A.) N.J.S.A. 17:9-41, that exceed depository insurance limits as follows:

The market value of the collateral must equal at least 5% of the average daily balance of collected public funds on deposit.

In addition to the above collateral requirement, if the public funds deposited exceed 75% of the capital funds of the depository, the depository must provide collateral having a market value at least equal to 100% of the amount exceeding 75%.

All collateral must be deposited with the Federal Reserve Bank of New York, the Federal Reserve Bank of Philadelphia, the Federal Home Loan Bank of New York, or a banking institution that is a member of the Federal Reserve System and has capital funds of not less than \$25,000,000.00.

Although the pledged securities are not in the name of the municipality, the deposits are deemed collateralized under New Jersey law, and certificates of eligibility are issued every six months by the public depository under the provisions of G.U.D.P.A.

**TOWNSHIP OF PEMBERTON
COUNTY OF BURLINGTON
NOTES TO FINANCIAL STATEMENTS
For the Year Ended December 31, 2000**

NOTE 2 - CASH AND CASH EQUIVALENTS AND INVESTMENTS (Continued)

Investments

Securities which may be purchased by local units:

When authorized by a cash management plan approved pursuant to N.J.S. 40A:5-14, any local unit may use monies, which may be in hand, for the purchase of the following types of securities which, if suitable for registry, may be registered in the name of the local unit:

1. Bonds or other obligations of the United States of America or obligations guaranteed by the United States of America;
2. Government money market mutual funds;
3. Any obligation that a federal agency or a federal instrumentality has issued in accordance with an act of Congress, which security has a maturity date not greater than 397 days from the date of purchase, provided that such obligation bears a fixed rate of interest not dependent on any index or other external factor;
4. Bonds or other obligations of the local unit or bonds or other obligations of school districts of which the local unit is a part or within which the school district is located;
5. Bonds or other obligations, having a maturity date not more than 397 days from the date of purchase, approved by the Division of Investment of the Department of the Treasury for investment by local units;
6. Local government investment pools;
7. Deposits with the State of New Jersey Cash Management Fund established pursuant to Section 1 of P.L. 1977, c. 281 (C. 52:18A-90.4); or
8. Agreements for the repurchase of fully collateralized securities, if:
 - a. The underlying securities are permitted investments pursuant to paragraphs 1 and 3 of this subsection a;
 - b. The custody of collateral is transferred to a third party;
 - c. The maturity of the agreement is not more than 30 days;
 - d. The underlying securities are purchased through a public depository as defined in Section 1 of P.L. 1970, c. 236 (C:17:9-41); and
 - e. A master repurchase agreement providing for the custody and security of collateral is executed.

**TOWNSHIP OF PEMBERTON
COUNTY OF BURLINGTON
NOTES TO FINANCIAL STATEMENTS
For the Year Ended December 31, 2000**

NOTE 2 - CASH AND CASH EQUIVALENTS AND INVESTMENTS (Concluded)

Investments (Concluded)

The Township is permitted by N.J.S.A. 40:5-15.1 to invest monies in the following types of securities if suitable for registry: (a) bonds or other obligations of the United States of America or obligations guaranteed by the United States of America; (b) bond of any Federal Intermediate Credit Bank, Federal Home Loan Bank, Federal Land Bank, Federal National Mortgage Associates, or any United States Bank for Cooperatives which have a maturity date not greater than 12 months from the date of purchase; (c) bonds or other obligations of the local unit or bonds or other obligations of school districts of which the local unit is a part or within which the school district is located; and (d) bonds or other obligations, having a maturity date not more than 397 days from the date of purchase, approved by the Division of Investment of the Department of the Treasury.

The bank balances of the Township's cash and investments at December 31, 2000 are:

Savings and checking accounts:	
F.D.I.C. insured	\$ 728,116.72
G.U.D.P.A. insured	<u>7,376,031.89</u>
 Total	 <u>\$8,104,148.61</u>

For the year ended December 31, 2000, the carrying amount of the Township's cash and cash equivalents was \$6,631,467.35.

**TOWNSHIP OF PEMBERTON
COUNTY OF BURLINGTON
NOTES TO FINANCIAL STATEMENTS
For the Year Ended December 31, 2000**

NOTE 3 - INTERFUND RECEIVABLES AND PAYABLES

The following schedule reconciles interfund receivables and payables for the year ended December 31, 2000:

Due From	Due To					Total Due From
	Current Fund	State and Federal Grant Fund	Water Operating Fund	Sewer Operating Fund	Public Assistance Fund	
Current fund	\$ 0.00	\$ 104,008.55	\$ 0.00	\$ 3,333.60	\$ 5,000.00	\$ 112,342.15
State and federal grant fund	0.00	0.00	0.00	0.00	0.00	0.00
Dog license trust fund	3,167.67	0.00	0.00	0.00	0.00	3,167.67
Other trust fund	131,213.69	14,464.20	0.00	0.00	0.00	145,677.89
General capital fund	19,540.96	18,078.27	0.00	0.00	0.00	37,619.23
Water capital fund	0.00	0.00	123,013.54	0.00	0.00	123,013.54
Bond and interest account	310.00	0.00	0.00	0.00	0.00	310.00
Payroll account	5,171.22	0.00	0.00	0.00	0.00	5,171.22
	<u>\$ 159,403.54</u>	<u>\$ 136,551.02</u>	<u>\$ 123,013.54</u>	<u>\$ 3,333.60</u>	<u>\$ 5,000.00</u>	<u>\$ 427,301.70</u>

**TOWNSHIP OF PEMBERTON
COUNTY OF BURLINGTON
NOTES TO FINANCIAL STATEMENTS
For the Year Ended December 31, 2000**

NOTE 4 - FIXED ASSETS

The following is a summary of changes in the General Fixed Assets Account Group exclusive of construction in progress for the year ending December 31, 2000:

	Balance December 31, 1999	Additions	Deletions	Balance December 31, 2000
Land and buildings	\$ 2,439,744.00	\$ -	\$ -	\$ 2,439,744.00
Vehicles	3,710,132.00	612,890.00	61,500.00	4,261,522.00
Equipment	1,588,274.71	359,621.40	34,117.00	1,913,779.11
	<u>\$ 7,738,150.71</u>	<u>\$ 972,511.40</u>	<u>\$ 95,617.00</u>	<u>\$ 8,615,045.11</u>

A summary of the Water Utility plant and equipment at December 31, 2000 follows:

	Balance December 31, 1999	Additions	Balance December 31, 2000
Water system	\$ 1,406,225.00	\$ -	\$ 1,406,225.00
Distribution mains and accessories	2,405,819.00	-	2,405,819.00
Tank stand pipes and tower	47,865.00	-	47,865.00
Service pipes and stops	76,125.00	-	76,125.00
Meters	127,956.00	-	127,956.00
Springs and wells	289,726.00	-	289,726.00
Pumping structures and equipment	12,873.00	-	12,873.00
Fountains, troughs, and fire hydrants	28,036.00	-	28,036.00
General structures and equipment	63,145.00	-	63,145.00
Various capital improvements and acquisitions	219,345.00	43,909.71	263,254.71
Trucks	24,678.00	-	24,678.00
Cost to refinance serial bonds	163,825.00	-	163,825.00
	<u>\$ 4,865,618.00</u>	<u>\$ 43,909.71</u>	<u>\$ 4,909,527.71</u>

A summary of the Sewer Utility plant and equipment at December 31, 2000 follows:

	Balance December 31, 1999 And 2000
Acquisition of Pemberton Township M.U.A. - related costs, expansion, and improvements	<u>\$ 11,639,040.00</u>

**TOWNSHIP OF PEMBERTON
COUNTY OF BURLINGTON
NOTES TO FINANCIAL STATEMENTS
For the Year Ended December 31, 2000**

NOTE 5 - LEASE PURCHASE - PEMBERTON TOWNSHIP MUNICIPAL UTILITIES AUTHORITY

In 1980, the Township acquired the assets of the Pemberton Township Municipal Utilities Authority. The purchase price was \$7,170,000.00. In addition to the acquisition, the Township and the existing Municipal Utilities Authority entered into a lease agreement whereby the Authority would operate the sewer utility and perform all the management and fiscal functions under certain conditions disclosed in an agreement between the two bodies. The amount of the annual lease payment to the Township will be equal to the annual debt payment the Township pays for financing the acquisition, improvements made to the system, and any associated fees and costs. At the end of the indebtedness in year 2020, the assets and operation of the sewer system will be remitted by the Township to the Authority for a nominal value.

NOTE 6 - FUND BALANCES APPROPRIATED

Fund balances at December 31, 2000, which were appropriated in the adopted budget and included as anticipated revenue in their own respective funds for the year ending December 31, 2001, were as follows:

Current Fund	\$ 1,036,171.19
Water Utility Fund	\$ 173,068.77

NOTE 7 - TAXES COLLECTED IN ADVANCE

Taxes collected in advance, set forth as cash liabilities in the financial statements as follows:

	Balance December 31, 2000	Balance December 31, 1999
Taxes Collected in Advance	<u>\$ 258,044.22</u>	<u>\$ 231,526.62</u>

NOTE 8 - LONG-TERM DEBT

Summary of Municipal Debt Service

During the calendar year 2000, the following changes occurred in the municipal debt of the Township:

	Balance December 31, 1999	Issued/ Authorized	Retired/ Reduction	Balance December 31, 2000
ISSUED				
General:				
Serial Bonds	\$ 8,782,998.00	\$ -	\$ 832,480.00	\$ 7,950,518.00
Bond Anticipation Notes	4,900,000.00	4,800,000.00	4,800,000.00	4,900,000.00
Green Acres Trust Loan	448,886.52	-	19,401.11	429,485.41
Water Utility:				
Serial Bonds	1,871,002.86	-	187,520.00	1,683,482.86
Bond Anticipation Notes	24,000.00	-	3,000.00	21,000.00
Environmental Protection Loan	616,572.00	-	129,393.00	487,179.00
Sewer Utility:				
Farmer's Home Administration Bonds	7,317,516.00	-	210,950.47	7,106,565.53

**TOWNSHIP OF PEMBERTON
COUNTY OF BURLINGTON
NOTES TO FINANCIAL STATEMENTS
For the Year Ended December 31, 2000**

NOTE 8 - LONG-TERM DEBT (Continued)

Summary of Municipal Debt Service (Concluded)

	Balance December 31, 1999	Issued/ Authorized	Retired/ Reduction	Balance December 31, 2000
<u>AUTHORIZED BUT NOT ISSUED</u>				
General:				
Bonds and Notes	\$ 6,732,736.48	\$ 3,052,500.00	\$ 171,892.00	\$ 9,613,344.48
Water Utility:				
Bonds and Notes	<u>92,464.00</u>	<u>-.</u>	<u>-.</u>	<u>92,464.00</u>
	<u>\$ 30,786,175.86</u>	<u>\$ 7,852,500.00</u>	<u>\$ 6,354,636.58</u>	<u>\$ 32,284,039.28</u>

Permanently funded debt as of December 31, 2000, consists of general, water utility, and sewer utility general obligation serial bonds and a water utility loan as follows:

Date of Issue/ Original Issue	Purpose	Maturities	Interest Rates	Amount
<i>General Capital Fund</i>				
06/15/93, \$4,232,275	Various Improvements	09/15/09	4.55%-5.20%	\$ 2,811,018.00
05/01/94, \$3,819,000	Various Improvements	05/01/06	5.35%	2,294,000.00
11/01/97, \$3,645,500	Various Improvements	11/01/00-11	5.05%	2,845,500.00
11/20/99, \$ 310,686	Project #0329-92-070	2019	2.00%	297,143.78
11/30/99, \$ 138,201	Project #0329-94-061	2019	2.00%	<u>132,341.63</u>
				<u>8,380,003.41</u>
<i>Water Utility Capital Fund - Serial Bonds</i>				
06/15/93, \$1,142,725	Various Improvements	09/15/09	4.55%-5.20%	758,982.86
11/01/97, \$1,204,500	Various Improvements	11/01/00-11	5.05%	<u>924,500.00</u>
				<u>1,683,482.86</u>
<i>Sewer Utility Capital Fund</i>				
05/29/80, \$9,750,000	Various Improvements	05/29/00-20	5.00%	7,105,083.78
<i>Water Utility - Environmental Protection Loan</i>				
07/26/96, \$980,636	Various Improvements	01/26 and 07/26 2001-2004	3.25%	<u>487,179.00</u>
Total Permanently Funded Debt as of December 31, 2000				<u>\$ 17,655,749.05</u>

**TOWNSHIP OF PEMBERTON
COUNTY OF BURLINGTON
NOTES TO FINANCIAL STATEMENTS
For the Year Ended December 31, 2000**

NOTE 8 - LONG-TERM DEBT (Continued)

As of December 31, 2000, debt service requirements on long-term debt in future years are:

General Bonds

<u>Year Ended December 31</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2001	\$ 893,700.00	\$ 405,304.43	\$ 1,299,004.43
2002	993,700.00	361,241.08	1,354,941.08
2003	863,779.00	311,434.03	1,175,213.03
2004	859,842.00	267,272.63	1,127,114.63
2005 to 2019	<u>4,339,497.00</u>	<u>741,918.70</u>	<u>5,081,415.70</u>
	<u>\$ 7,950,518.00</u>	<u>\$ 2,087,170.87</u>	<u>\$ 10,037,688.87</u>

Water Utility Bonds

<u>Year Ended December 31</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2001	\$ 176,300.00	\$ 84,184.62	\$ 260,484.62
2002	176,300.00	75,812.97	252,112.97
2003	141,221.00	67,335.02	208,556.02
2004	140,158.00	60,381.41	200,539.41
2005 to 2011	<u>1,049,503.86</u>	<u>200,939.52</u>	<u>1,250,443.38</u>
	<u>\$ 1,683,482.86</u>	<u>\$ 488,653.54</u>	<u>\$ 2,172,136.40</u>

Sewer Utility Bonds

<u>Year Ended December 31</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2001	\$ 221,673.08	\$ 353,966.92	\$ 575,640.00
2002	232,940.71	342,699.29	575,640.00
2003	244,781.08	330,858.92	575,640.00
2004	257,223.30	318,416.70	575,640.00
2005 to 2020	<u>6,149,947.36</u>	<u>2,773,954.39</u>	<u>8,923,901.75</u>
	<u>\$ 7,106,565.53</u>	<u>\$ 4,119,896.22</u>	<u>\$ 11,226,461.75</u>

**TOWNSHIP OF PEMBERTON
COUNTY OF BURLINGTON
NOTES TO FINANCIAL STATEMENTS
For the Year Ended December 31, 2000**

NOTE 8 - LONG-TERM DEBT (Continued)

General Capital - Green Acres Trust

<u>Year Ended December 31</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2001	\$ 19,791.08	\$ 8,491.24	\$ 28,282.32
2002	20,188.85	8,093.45	28,282.30
2003	20,594.64	7,687.65	28,282.29
2004	21,008.62	7,273.69	28,282.31
2005 to 2019	<u>347,902.19</u>	<u>53,441.01</u>	<u>401,343.20</u>
	<u>\$ 429,485.38</u>	<u>\$ 84,987.04</u>	<u>\$ 514,472.42</u>

Water Utility - Environmental Protection Loan

<u>Year Ended December 31</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2001	\$ 133,631.47	\$ 15,833.35	\$ 149,464.82
2002	138,009.77	11,490.33	149,500.10
2003	142,531.54	7,005.01	149,536.55
2004	<u>73,007.54</u>	<u>2,372.75</u>	<u>75,380.29</u>
	<u>\$ 487,180.32</u>	<u>\$ 36,701.44</u>	<u>\$ 523,881.76</u>

Summary of Statutory Debt Condition - Annual Debt Statement

The summarized statement of debt condition which follows is prepared in accordance with the required method of setting up the Annual Debt Statement and indicates a statutory net debt of \$23,065,239.89.

	<u>Gross Debt</u>	<u>Deduction</u>	<u>Net Debt</u>
General Debt	\$ 23,065,239.89	\$ -	\$ 23,065,239.89
Water and Sewer Utility Debt	<u>9,389,209.64</u>	<u>9,389,209.64</u>	<u>-</u>
	<u>\$ 32,454,449.53</u>	<u>\$ 9,389,209.64</u>	<u>\$ 23,065,239.89</u>

Net Debt \$23,065,239.89 divided by Equalized Valuation Basis per N.J.S. 40A:2-2, \$795,238,682.00 = 2.90%.

Borrowing Power Under N.J.S. 40A:2-6

3 1/2% Of Equalized Valuation Basis (Municipal)	\$ 27,833,353.87
Net Debt	<u>23,065,239.89</u>
Remaining Borrowing Power	<u>\$ 4,768,113.98</u>

**TOWNSHIP OF PEMBERTON
COUNTY OF BURLINGTON
NOTES TO FINANCIAL STATEMENTS
For the Year Ended December 31, 2000**

NOTE 8 - LONG-TERM DEBT (Concluded)

Calculation of "Self-Liquidating Purpose" - Water Utility Per N.J.S. 40A:2-45

Cash Receipts From Fees, Rents or Other Charges		
For Year		\$ 1,435,289.64
Deductions:		
Operating and Maintenance Cost	\$ 895,562.00	
Debt Service Per Utility Account	<u>426,258.00</u>	
Total Deductions		<u>1,321,820.00</u>
Excess In Revenue		<u>\$ 113,469.64</u>

NOTE 9 - PENSION COSTS

Description

Those municipal employees who are eligible for pension coverage are enrolled in one of the three multi-employer pension systems administered by the State of New Jersey. The Board of Trustees for the Pension System is responsible for the organization and administration of the System. According to the State of New Jersey administrative code, all obligations of the System will be assumed by the State of New Jersey should the System terminate.

The three Municipal State administered pension funds are the Police and Firemen's Retirement System, the Public Employees' Retirement System, and the Consolidated Police and Firemen's Retirement System. The Division of Pension charges units for their respective contributions. The Township municipal employees contribute to either the Public Employees' Retirement System (PERS) or the Police and Firemen's Retirement System (PFRS).

The Pension Systems are cost-sharing multiple employer contributory defined benefit plans. The System's designated purpose is to provide retirement, death, disability, and medical benefits for qualified retirees and other benefits to its members. Membership in the System is mandatory for substantially all full-time employees of the State or any county, municipality, school district, or public agency provided the employee is not required to be a member of another state-administered retirement system or other state or local jurisdiction.

Contributions Required and Made

The Township was required to contribute to the state pension plans, on an annual basis, as follows:

	<u>2000</u>	<u>1999</u>
Township contribution:		
Public Employees' Retirement System (PERS)	\$ -	\$ -
Police and Firemen's Retirement System (PFRS)	\$ 146,728.00	\$ 174,875.00

The amount of the employer's current year's covered payroll was \$3,213,024.00 for PERS, \$2,730,692.00 for PFRS, and the total payroll for all employees was \$6,787,497.94. The employees' contributions to both the pension systems were \$95,685.06 for PERS and \$232,109.35 for PFRS or 3% and 8.5% of covered payroll, respectively.

**TOWNSHIP OF PEMBERTON
COUNTY OF BURLINGTON
NOTES TO FINANCIAL STATEMENTS
For the Year Ended December 31, 2000**

NOTE 9 - PENSION COSTS (Continued)

Contributions Required and Made (Concluded)

Public Employees' Retirement System

Employers are required to contribute at an actuarially determined rate. The annual employer contribution includes funding for basic retirement allowances, cost-of-living adjustments, the cost for medical premiums after retirement for qualified retirees, and noncontributory death. Members contribute at a uniform rate of 5% of base salary, with a reduction in 1998 and 1999 to 4.5% and a reduction in 2000 to 3%.

Police and Firemen's Retirement System

The contribution policy is set by N.J.S.A. 43:16A, Chapter 62, P.L. of 1994 and Chapter 115, P.L. of 1998, and requires contributions by active members and contributing employers. Members contribute at a uniform rate of base salary. Plan member and employer contributions may be amended by State of New Jersey legislation. Employees are required to contribute at an actuarially determined rate. The annual employer contribution includes funding for basic retirement allowances, cost-of-living adjustments, and noncontributory death benefits.

Trend Information

Ten-year historical trend information presenting the PERS and PFRS progress in accumulating sufficient assets to pay benefits as they come due is available from the New Jersey Division of Pensions and Benefits.

Vesting and Benefit Provisions

Public Employees' Retirement System

The vesting and benefit provisions are set by N.J.S.A. 43:15A and 43:3B. The System provides retirement, death, and disability benefits as well as medical benefits for certain qualified members. All benefits vest after 8 to 10 years of service, except for medical benefits which vest after 25 years of service. Retirement benefits for age and service are available at age 60 and are generally determined to be 1/60th of the final average salary for each year of service credit as defined. Final average salary equals the average salary for the final 3 years of service prior to retirement (or highest 3 year's compensation if other than the final 3 years). Members may seek early retirement after achieving 25 years of service credit or they may elect deferred retirement after achieving 8 to 10 years of service in which case benefits would begin the first day of the month after the members attains normal retirement age.

The System provides specified medical benefits for members who retire after achieving 25 years of qualified service as defined or under the disability provisions of the System.

Members are always fully vested for their own contributions and after 3 years of service credit becomes vested for 2% of related interest earned on the contributions. In the case of death before retirement members' beneficiaries are entitled to full interest credited to the members' accounts.

Eligible retirees receiving monthly benefits are entitled to cost-of-living increases equal to 60 percent of the change in the average consumer price index for the calendar year in which the pensioner retired as compared to the average consumer price index for a 12 month period ending with each August 31 immediately preceding the year in which the adjustment becomes payable. The regular retirement allowance is multiplied by the 60 percent factor as developed and results in the dollar amount of the adjustment payable. Retiree members become eligible for pension adjustment benefits after 24 months of retirement.

**TOWNSHIP OF PEMBERTON
COUNTY OF BURLINGTON
NOTES TO FINANCIAL STATEMENTS
For the Year Ended December 31, 2000**

NOTE 9 - PENSION COSTS (Concluded)

Vesting and Benefit Provisions (Concluded)

Police and Firemen's Retirement System

The vesting and benefit provisions are set by N.J.S.A. 43:16A and 43:3B. The system provides retirement as well as death and disability benefits. All benefits vest after 10 years of service. Retirement benefits for age and service are available at age 55 and are generally determined to be 2.00% of final average compensation for each year of creditable service as defined up to 30 years plus 1.00% for each year of service in excess of 30 years. Final average compensation equals the average compensation for the final 3 years of service prior to retirement (or highest 3 years' compensation if other than the final 3 years). Members may seek special retirement after achieving 25 years of creditable service or they may elect deferred retirement after achieving 10 years of service in which case benefits would begin at age 55 equal to 2.00% of final average compensation up to 30 years plus 1.00% for each year of service in excess of 30.

Widow/widowers of members retired since December 18, 1967 receive 50% of the retiree's average final compensation. The minimum annual widow/widower's benefits of an accidental disability retiree prior to December 18, 1967 and of all retirees since December 18, 1967 is \$4,500.00.

Members are always fully vested for their own contributions. In the case of death before retirement, members' beneficiaries are entitled to full payment of members' contributions.

Eligible retirees receiving monthly benefits are entitled to cost-of-living increases equal to 60 percent of the change in the average consumer price index for the calendar year in which the pensioner retired as compared to the average consumer price index for a 12-month period ending with each August 31 immediately preceding the year in which the adjustment becomes payable. The regular retirement allowance is multiplied by the 60 percent factor as developed and results in the dollar amount of the adjustment payable. Retired members become eligible for pension adjustment benefits after 24 months of retirement. The cost-of-living increases are funded by the retirement system and are included in the annual actuarial calculations of the required state and state-related employer contributions.

Post-Retirement Medical Benefits

Chapter 383 of Public Laws 1987 and Chapter 6 of Public Laws 1990 requires the PERS, to fund post-retirement medical benefits for those employees, covered by the State plan, who retire after reaching age 60 and accumulating 25 years of credited service. The cost of these benefits is actuarially determined and funded through contributions by the State in accordance with Chapter 62, P.L. 1994. Funding for the post-retirement medical premiums changed from a prefunding basis to a pay-as-you-go basis beginning in fiscal year 1996 which increased the medical reserve by ½ of 1% of payroll.

**TOWNSHIP OF PEMBERTON
COUNTY OF BURLINGTON
NOTES TO FINANCIAL STATEMENTS
For the Year Ended December 31, 2000**

NOTE 10 - DEFERRED CHARGES TO BE RAISED IN SUCCEEDING BUDGETS

Certain expenditures are required to be deferred to budgets of succeeding years. At December 31, 2000, the following deferred charges are shown on the respective balance sheets:

	<u>Balance December 31, 2000</u>	<u>2001 Budget Appropriation</u>	<u>Balance To Succeeding Budgets</u>
Trust fund:			
Deficit in uniform construction code	\$ 37,528.09	\$ 37,528.09	\$ -

NOTE 11 - DEFERRED COMPENSATION PLAN/FLEXIBLE BENEFITS PLAN

The Township offers its employees a deferred compensation plan created in accordance with Internal Revenue Code Section 457. The plan, available to all Township employees, permits them to defer a portion of their salary until future years. The deferred compensation is not available to employees until termination, retirement, death, or unforeseeable emergency.

All amounts of compensation deferred under the plan, all property and rights purchased with those amounts, and all income attributable to those amounts, property, or rights are solely the property and rights of the participants and their beneficiaries; and are held in a custodial account as described in IRC Section 457(g). Such amounts are part of a common fund held with the assets of other Section 457 plans.

All assets of the plan are held by an independent administrator, Nationwide Retirement Solutions. The deferred compensation investment fund balance as of December 31, 2000 was \$966,676.99.

NOTE 12 - SELF INSURANCE FUND

The Township is self-insured for auto liability, general liability, and workers compensation up to \$100,000.00 each claim. Coverage in excess of these limits is provided by the New Jersey Municipal Self Insurer's Joint Insurance Fund.

Property damage and surety bonds are covered by the New Jersey Municipal Self Insurer's Joint Insurance Fund up to \$25,000.00 per occurrence with a \$1,000.00 deductible. Coverage in excess of \$25,000.00 is provided by a commercial policy.

The Township participates in a self-insured plan for the reimbursement to employees for approved medical and prescription claims. The claims are on an incurred method basis. The program is administered by a private third-party agency. Terms of the plan require the Township to pay an accumulated amount not to exceed \$50,000.00 of claims annually for each employee. Amounts in excess of \$50,000.00 are covered by a commercial insurance policy. The Township pays the claims on a pay-as-you-go method and no reserves for the past or future claims have been established in the financial statements.

SUPPLEMENTARY DATA

TOWNSHIP OF PEMBERTON
For the Years Ended December 31, 2000 and 1999

Comparative Statements of Operations and Changes in Fund Balance - Current Fund

	Year 2000		Year 1999	
	Amount	%	Amount	%
Revenues and other income realized:				
Fund balances utilized	\$ 750,000.00	2.39	\$ 40,000.00	0.13
Miscellaneous - from other than local property tax levies	7,994,038.67	25.45	8,417,377.35	27.41
Collection of delinquent taxes and tax title liens	1,425,337.91	4.54	1,388,498.96	4.52
Collection of current tax levy	21,240,936.32	67.61	20,513,957.76	66.81
Interfund loans cleared	4,793.90	0.02	345,552.00	1.13
Total income	<u>31,415,106.80</u>	<u>100.00 %</u>	<u>30,705,386.07</u>	<u>100.00 %</u>
Expenditures:				
Budget expenditures:				
Municipal purposes	14,223,915.60	47.35	13,647,449.00	46.31
County taxes	4,590,051.81	15.28	4,546,260.11	15.43
Local school taxes	11,098,306.00	36.94	10,920,000.00	37.06
Interfund loans made	108,404.12	0.36	343,585.32	1.17
Other expenditures	19,945.50	0.07	9,544.06	0.03
Total expenditures	<u>30,040,623.03</u>	<u>100.00 %</u>	<u>29,466,838.49</u>	<u>100.00 %</u>
Excess in revenue	1,374,483.77		1,238,547.58	
Fund balance - January 1	<u>1,394,307.18</u>		<u>195,759.60</u>	
	2,768,790.95		1,434,307.18	
Less: Utilization as anticipated revenue	<u>750,000.00</u>		<u>40,000.00</u>	
Fund balance - December 31	<u>\$ 2,018,790.95</u>		<u>\$ 1,394,307.18</u>	

TOWNSHIP OF PEMBERTON
For the Years Ended December 31, 2000 and 1999

**Comparative Statements of Operations and Changes in Fund Balance -
Water Utility Fund**

	Year 2000		Year 1999	
	Amount	%	Amount	%
Revenues and other income realized:				
Fund balance anticipated	\$ 97,820.00	6.29	\$ 83,000.00	5.57
Collection of water rents	1,321,601.48	84.97	1,291,402.33	86.65
Miscellaneous - from other than water rents	135,915.20	8.74	115,943.41	7.78
Total income	<u>1,555,336.68</u>	<u>100.00</u> %	<u>1,490,345.74</u>	<u>100.00</u> %
Expenditures:				
Budget expenditures:				
Operating	842,012.00	56.89	844,237.00	59.67
Capital outlay	75,000.00	5.07	0.00	0.00
Debt service	426,258.00	28.80	438,055.24	30.96
Deferred charges and statutory expenditures	53,550.00	3.62	47,500.00	3.36
Surplus- general budget	83,000.00	5.61	83,000.00	5.87
Other expenditures	217.00	0.01	2,015.00	0.14
Total expenditures	<u>1,480,037.00</u>	<u>100.00</u> %	<u>1,414,807.24</u>	<u>100.00</u> %
Excess in revenue	75,299.68		75,538.50	
Fund balance - January 1	<u>428,268.15</u>		<u>435,729.65</u>	
	503,567.83		511,268.15	
Decreased by:				
Utilization by operating budget	<u>97,820.00</u>		<u>83,000.00</u>	
Fund balance - December 31	<u>\$ 405,747.83</u>		<u>\$ 428,268.15</u>	

TOWNSHIP OF PEMBERTON
For the Years Ended December 31, 2000 and 1999

**Comparative Statements of Operations and Changes in Fund Balance -
Sewer Utility Fund**

	Year 2000		Year 1999	
	Amount	%	Amount	%
Revenues and other income realized:				
Collection of sewer rents	\$ 575,640.00	99.25	\$ 575,640.00	99.38
Miscellaneous - from other than sewer rents	<u>4,327.99</u>	<u>0.75</u>	<u>3,577.67</u>	<u>0.62</u>
Total income	<u>579,967.99</u>	<u>100.00</u> %	<u>579,217.67</u>	<u>100.00</u> %
Expenditures:				
Budget expenditures:				
Debt service	<u>574,220.25</u>	100.00	<u>575,184.62</u>	100.00
Total expenditures	<u>574,220.25</u>	<u>100.00</u> %	<u>575,184.62</u>	<u>100.00</u> %
Excess in revenue	5,747.74		4,033.05	
Fund balance - January 1	<u>40,003.69</u>		<u>35,970.64</u>	
Fund balance - December 31	<u>\$ 45,751.43</u>		<u>\$ 40,003.69</u>	

TOWNSHIP OF PEMBERTON

Comparison of Tax Rate Information

	<u>2000</u>	<u>1999</u>	<u>1998</u>
Total Tax Rate	<u>\$ 2.703</u>	<u>\$ 2.629</u>	<u>\$ 2.524</u>
Apportionate of Tax Rate:			
Municipal	.826	.773	.677
County	.548	.545	.531
Local School	1.329	1.311	1.316

Assessed Valuation:

2000	\$	834,973,630.00		
1999			\$	832,317,086.00
1998			\$	829,097,196.00

Comparison of Tax Levies and Collection Currently

A study of this tabulation could indicate a possible trend in future tax levies. A decrease in the percentage of current collections could be an indication of a probable increase in future tax levies.

<u>Year</u>	<u>Currently</u>		<u>Percentage of Collection</u>
	<u>Tax Levy</u>	<u>Cash Collections</u>	
2000	\$ 22,698,339.96	\$ 21,240,936.32	93.57%
1999	\$ 22,023,220.89	\$ 20,513,957.76	93.14%
1998	\$ 21,102,346.00	\$ 19,459,969.00	92.38%

Delinquent Taxes and Tax Title Liens

This tabulation includes a comparison, expressed in percentage, of the total of delinquent taxes and tax title liens in relation to the tax levies of the last three years.

<u>December 31 Year</u>	<u>Amount Of Tax Title Liens</u>	<u>Amount Of Delinquent Taxes</u>	<u>Total Delinquent</u>	<u>Percentage Of Tax Levy</u>
2000	\$ 2,654,427.15	\$ 1,299,137.77	\$ 3,953,564.92	17.41%
1999	\$ 2,766,639.94	\$ 1,425,480.74	\$ 4,192,120.68	19.03%
1998	\$ 2,582,419.00	\$ 1,565,824.00	\$ 4,148,243.00	19.65%

TOWNSHIP OF PEMBERTON

Property Acquired by Tax Title Lien Liquidation

The value of property acquired by liquidation of tax title liens on December 31, on the basis of the last assessed valuation of such properties, was as follows:

<u>Year</u>	<u>Amount</u>
2000	\$ 3,378,764.90
1999	\$ 3,388,564.00
1998	\$ 3,708,493.00

Comparison of Water Utility Levies

<u>Year</u>	<u>Levy</u>	<u>Cash Collections</u>
2000	\$ 1,261,041.41	\$ 1,310,375.91
1999	\$ 1,336,856.15	\$ 1,282,522.51
1998	\$ 1,564,475.00	\$ 1,166,740.00

Comparative Schedule of Fund Balance

	<u>Year</u>	<u>December 31</u>	<u>Utilized In Budget Of Succeeding Year</u>
Current Fund:			
	2000	\$ 2,018,790.95	\$ 1,036,171.19
	1999	\$ 1,394,307.18	\$ 750,000.00
	1998	\$ 195,760.00	\$ 40,000.00
	1997	\$ 1,144,822.00	\$ 949,062.00
	1996	\$ 860,230.00	\$ 800,000.00
Water and Sewer Operating Fund:			
	2000	\$ 405,747.83	\$ 173,068.77
	1999	\$ 428,268.15	\$ 97,820.00
	1998	\$ 435,730.00	\$ 83,000.00
	1997	\$ 334,203.00	\$ -
	1996	\$ 73,093.00	\$ 70,000.00

**TOWNSHIP OF PEMBERTON
OFFICIALS IN OFFICE AND SURETY BONDS**

The following officials were in office during the period under review:

Name	Title	Amount Of Bond	Name Of Corporate Surety
Thalia C. Kay	Mayor	(1)	
John Clark	Council President	(1)	
Oscar Brooks	Councilman	(1)	
Caroline Radice	Councilwoman	(1)	
Dawn Robertson	Councilwoman	(1)	
John Shaw	Councilman	(1)	
Robert Glass	Administrator (1/1/00 to 9/29/00)	(1)	A
Paul Tuliano	Administrator (12/1/00 to 12/31/00)	(1)	A
Douglas Ayrrer	Chief Financial Officer	\$ 125,000.00	B
Danielle Peacock	Tax Collector and Tax Search Officer	\$ 170,000.00	B
Mary Ann Young	Township Clerk and Municipal Improvement Search Officer	\$ 10,000.00	B
Jo-Ann Lake	Registrar of Vital Statistics	(1)	A
Richard E. Andronici	Magistrate	\$ 20,000.00	B
Louise Spigner	Court Clerk	\$ 20,000.00	B
Edward Burek	Assessor	(1)	A
Valerie A. Bullock	Welfare Director	(1)	A
Lord, Anderson, Worrell & Barnett	Engineer		
John C. Gillespie	Solicitor		

(A) Insurance Company of North America.

(B) Selective Insurance Company of America.

(1) Covered under the provisions of:

Public employees' dishonesty bond, \$500,000.00 limit (excludes statutory bonds).

JIF SIR deductible - \$25,000.00, Pemberton Township deductible - \$1,000.00.

Money and securities bond, \$25,000.00 limit, Pemberton Township deductible - \$1,000.00.

All of the bonds were examined and were properly executed.

CURRENT FUND

****SCHEDULES****

TOWNSHIP OF PEMBERTON
CURRENT FUND
SCHEDULE OF CASH - CHIEF FINANCIAL OFFICER
For the Year Ended December 31, 2000

	Ref.	Current Fund
Balance - December 31, 1999	A	\$ 2,813,104.93
Increased by:		
Property taxes receivable	A-6	\$ 22,051,265.84
Interest and costs on taxes		294,492.90
Taxes paid in advance		254,551.71
Tax title liens receivable	A-7	60,580.87
Tax overpayments		98,325.82
Revenue accounts receivable	A-8	6,624,504.01
Clerk - revenue accounts receivable	A-8	47,420.78
Due from State of New Jersey - veterans' and senior citizens' deductions		275,771.33
State grant receivable	A-11	188,532.00
State grant reserve - unappropriated	A-13	134,039.49
Amount due from other trust fund		4,315.19
Petty cash		400.00
Reserve for legislative initiative municipal block grant		3,345.00
Reserve for garden state trust PILOT		20,498.23
Reserve for performance deposits		48,650.10
Amount due library		1,942.00
Miscellaneous revenue not anticipated	A-2	224,436.32
		<u>30,333,071.59</u>
		33,146,176.52
Decreased by:		
2000 budget appropriations	A-3	12,924,828.94
1999 appropriation reserves	A-9	649,248.47
Reserve for prior year encumbrances		5,078.82
Refund of tax overpayments		79,109.25
Petty cash		400.00
Refund of prior year revenue		1,109.55
Reserve for performance deposits		48,650.10
County taxes	A-6	4,561,913.54
Due county for added and omitted taxes		29,281.11
Local district school taxes	A-10	11,032,003.52
Amount due to other trust funds		55,181.96
Amount due to library		1,942.00
Reserve for state grants	A-12	266,397.79
		<u>29,655,145.05</u>
Balance - December 31, 2000	A	<u>\$ 3,491,031.47</u>

TOWNSHIP OF PEMBERTON
CURRENT FUND
SCHEDULE OF FORECLOSED PROPERTY ACQUIRED FOR TAXES
For the Year Ended December 31, 2000

	<u>Ref.</u>		
Balance - December 31, 1999	A		\$ 3,388,564.90
Increased by:			
Transfer from tax title liens receivable	A-7	\$ 41,994.22	
Valuation adjustment of liens foreclosed		<u>45,105.78</u>	
			<u>87,100.00</u>
			3,475,664.90
Decreased by:			
Cash received from sale of property	A-4	11,000.00	
Loss on sale		<u>85,900.00</u>	
			<u>96,900.00</u>
Balance - December 31, 2000	A		<u><u>\$ 3,378,764.90</u></u>

TOWNSHIP OF PEMBERTON
CURRENT FUND
SCHEDULE OF TAXES RECEIVABLE AND ANALYSIS OF PROPERTY TAX LEVY
For the Year Ended December 31, 2000

Year	Balance December 31, 1999	Levy	Added Taxes	Collections		Overpayments Applied	Due From State Of New Jersey	Adjustments and Canceled	Transferred To Tax Title Liens	Balance December 31, 2000
				1999	2000					
Prior	\$ 163,815.39	\$ 0.00	\$ 4,048.72	\$ 0.00	\$ 48,751.96	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 119,112.15
1999	1,261,665.35	0.00	24,284.11	0.00	1,302,453.65	13,301.43	250.00	(37,005.92)	6,950.30	0.00
	1,425,480.74	0.00	28,332.83	0.00	1,351,205.61	13,301.43	250.00	(37,005.92)	6,950.30	119,112.15
20000	0.00	22,698,339.96	0.00	231,526.62	20,700,060.23	21,967.01	287,382.46	145,387.65	131,990.37	1,180,025.62
	<u>\$ 1,425,480.74</u>	<u>22,698,339.96</u>	<u>\$ 28,332.83</u>	<u>\$ 231,526.62</u>	<u>\$ 22,051,265.84</u>	<u>\$ 35,268.44</u>	<u>\$ 287,632.46</u>	<u>\$ 108,381.73</u>	<u>\$ 138,940.67</u>	<u>\$ 1,299,137.77</u>
Ref.	A			A	A-4				A-7	A

Added taxes:

Added, omitted and rollback assessments	\$ 9,496.88
Senior citizen deductions disallowed	<u>18,835.95</u>
	<u>\$ 28,332.83</u>

Analysis of 2000 property tax levy:

Tax yield:

General property tax	\$ 22,569,341.98
Added and rollback taxes (54:4-63.1 et seq.)	<u>128,997.98</u>
	<u>\$ 22,698,339.96</u>

Tax levy:

Local district school tax	A-10	\$ 11,098,306.00
County tax	A-2	\$ 4,561,913.54
Due county for added taxes	A-2	<u>28,138.27</u>
Total county taxes		4,590,051.81
Local tax for municipal purposes levied	A-2	6,901,823.51
Add: additional tax levied		<u>108,158.64</u>
Local tax for municipal purposes levied		<u>7,009,982.15</u>

\$ 22,698,339.96

TOWNSHIP OF PEMBERTON
CURRENT FUND
SCHEDULE OF TAX TITLE LIENS
For the Year Ended December 31, 2000

	<u>Ref.</u>		
Balance - December 31, 1999	A		\$ 2,766,639.94
Increased by:			
Transfers from taxes receivable	A-6	\$ 138,940.67	
Recording fee		408.00	
Costs of tax sale		<u>2,392.90</u>	<u>141,741.57</u>
			2,908,381.51
Decreased by:			
Canceled		151,379.27	
Transferred to foreclosed property	A-5	41,994.22	
Cash collected	A-4	<u>60,580.87</u>	<u>253,954.36</u>
Balance - December 31, 2000	A		<u><u>\$ 2,654,427.15</u></u>

TOWNSHIP OF PEMBERTON
CURRENT FUND
SCHEDULE OF REVENUE ACCOUNTS RECEIVABLE
For the Year Ended December 31, 2000

	Balance December 31, 1999	Accrued In 2000	Collections		Balance December 31, 2000
			Clerk	Collector/ Treasurer	
Clerk:					
Licenses:					
Alcoholic beverages	\$ (6,895.00)	\$ 14,319.00	\$ 7,424.00	\$ 0.00	\$ 0.00
Other	(10,113.00)	22,943.75	12,830.75	0.00	0.00
Other fees and permits	(27,134.96)	54,300.99	27,166.03	0.00	0.00
Municipal court:					
Fines and costs	30,217.77	482,380.88	0.00	486,518.71	26,079.94
Energy receipts tax	0.00	1,414,655.00	0.00	1,414,655.00	0.00
Supplemental energy receipts tax	0.00	83,448.00	0.00	83,448.00	0.00
Replacement revenue- business personal property	0.00	29,591.00	0.00	29,591.00	0.00
Net CMPTRA allocation	0.00	1,911,934.00	0.00	1,911,934.00	0.00
Legislative initiative municipal block grant	0.00	133,797.00	0.00	133,797.00	0.00
Extraordinary aid	0.00	400,000.00	0.00	400,000.00	0.00
Utility operating surplus	0.00	83,000.00	0.00	83,000.00	0.00
Cable T.V. franchise fee	0.00	123,194.32	0.00	60,814.00	62,380.32
Trailer park licenses and fees	0.00	110,292.57	0.00	110,292.57	0.00
Trash user fees	294,074.46	1,549,500.80	0.00	1,561,444.16	282,131.10
Interest earned	0.00	349,009.57	0.00	349,009.57	0.00
Total	<u>\$ 280,149.27</u>	<u>\$ 6,762,366.88</u>	<u>\$ 47,420.78</u>	<u>\$ 6,624,504.01</u>	<u>\$ 370,591.36</u>
Ref.	A	A-2	A-4	A-4	A

TOWNSHIP OF PEMBERTON
CURRENT FUND
SCHEDULE OF APPROPRIATION RESERVES - 1999
For the Year Ended December 31, 2000

	Balance December 31, 1999	Balance After Transfers	Paid or Charged	Lapsed
Salaries and wages:				
Mayor/business administrator	\$ 4,502.24	\$ 4,502.24	\$ 2,610.94	\$ 1,891.30
Township clerk	7,739.68	7,739.68	1,168.21	6,571.47
Financial administration	3,008.11	3,008.11	2,177.34	830.77
Assessment of taxes	2,024.08	2,024.08	1,937.96	86.12
Collection of taxes	29,472.40	29,472.40	7,020.35	22,452.05
Collection of trash billing services	1,179.22	1,179.22	752.38	426.84
Planning board	4,821.81	4,821.81	499.74	4,322.07
Zoning board of adjustment	29,156.60	29,156.60	1,068.89	28,087.71
Police	92,701.38	92,701.38	92,556.86	144.52
Police- animal control	549.14	549.14	549.14	0.00
Administration of public assistance	947.00	947.00	648.53	298.47
Recreation	42,590.72	42,590.72	486.02	42,104.70
Senior citizens committee	12,052.08	12,052.08	0.00	12,052.08
Buildings and grounds	67,403.42	67,403.42	5,904.86	61,498.56
Streets and roads	21,619.92	21,619.92	8,221.17	13,398.75
Fleet maintenance	3,951.14	3,951.14	2,316.86	1,634.28
Recycling	5,056.01	5,056.01	0.00	5,056.01
Construction code official	1,110.09	1,110.09	1,008.05	102.04
Urban enterprise zone	721.90	721.90	260.76	461.14
Municipal court	15,084.12	15,084.12	8,563.23	6,520.89

**TOWNSHIP OF PEMBERTON
CURRENT FUND
SCHEDULE OF APPROPRIATION RESERVES - 1999
For the Year Ended December 31, 2000**

	Balance December 31, 1999	Balance After Transfers	Paid or Charged	Lapsed
Other expenses:				
Township council	\$ 12,688.68	\$ 12,688.68	\$ 5,640.92	\$ 7,047.76
Mayor/business administrator	3,929.14	3,929.14	1,636.66	2,292.48
Township clerk	8,602.11	8,602.11	6,914.63	1,687.48
Financial administration	18,434.31	18,434.31	13,754.48	4,679.83
Assessment of taxes	5,248.95	5,248.95	4,324.23	924.72
Liquidation of tax title liens and foreclosed property	31,728.61	31,728.61	30,431.25	1,297.36
Collection of taxes	5,470.98	5,470.98	229.03	5,241.95
Legal services and costs	6,383.36	20,383.36	13,675.49	6,707.87
Prosecutor	4,666.64	4,666.64	4,666.64	0.00
Engineering services and costs	46,504.93	46,504.93	29,091.55	17,413.38
Collection of trash billing services	2,264.13	2,264.13	976.30	1,287.83
Planning board	11,130.76	11,130.76	3,471.79	7,658.97
Zoning board of adjustment	6,913.32	6,913.32	2,675.97	4,237.35
Insurance:				
Workmans compensation	11,470.52	16,470.52	10,746.62	5,723.90
Group insurance for employees	3,711.52	3,711.52	1,615.00	2,096.52
Other premiums	63,795.13	63,795.13	51,690.00	12,105.13
Aid to volunteer fire companies:				
Browns Mills Fire Co. #1	1,365.73	1,365.73	1,365.73	0.00
Magnolia Road Fire Co. #1	11,239.00	11,239.00	11,239.00	0.00

TOWNSHIP OF PEMBERTON
CURRENT FUND
SCHEDULE OF APPROPRIATION RESERVES - 1999
For the Year Ended December 31, 2000

	Balance December 31, 1999	Balance After Transfers	Paid or Charged	Lapsed
Other expenses (continued):				
First aid organizations contributions:				
Browns Mills Emergency Squad	\$ 21,500.00	\$ 21,500.00	\$ 21,500.00	\$ 0.00
Pemberton Emergency Squad	21,500.00	21,500.00	21,500.00	0.00
Eastampton Emergency Squad	3,000.00	3,000.00	0.00	3,000.00
Presidential Lakes Rescue Squad	5,024.98	5,024.98	5,024.98	0.00
Police	42,213.99	43,213.99	31,944.74	11,269.25
Emergency management services	81.12	81.12	70.99	10.13
Police- animal control	2,179.02	2,179.02	376.24	1,802.78
Administration of public assistance	6,279.50	6,279.50	2,367.34	3,912.16
Environmental protection	1,771.01	1,771.01	1,700.00	71.01
Recreation	31,309.63	21,309.63	21,309.63	0.00
Senior committee	21,138.03	21,138.03	13,141.09	7,996.94
Buildings and grounds	31,140.03	33,640.03	24,463.08	9,176.95
Fire hydrant rentals	3,935.21	4,435.21	4,027.45	407.76
Street and roads	70,863.89	60,863.89	44,600.40	16,263.49
Fleet maintenance	42,979.97	29,979.97	19,129.21	10,850.76
Trash removal- contracted services	89,297.01	99,297.01	90,288.50	9,008.51
Recycling	100.00	100.00	0.00	100.00
Construction official	2,914.09	2,914.09	454.52	2,459.57
Telephone and telegraph	10,025.31	10,025.31	7,307.20	2,718.11
Urban enterprise zone	10,375.95	10,375.95	702.78	9,673.17
Contingent	100.00	100.00	0.00	100.00

**TOWNSHIP OF PEMBERTON
CURRENT FUND
SCHEDULE OF APPROPRIATION RESERVES - 1999
For the Year Ended December 31, 2000**

	Balance December 31, 1999	Balance After Transfers	Paid or Charged	Lapsed
Other expenses (concluded):				
Contribution to:				
Police and firemen's retirement system	\$ 125.00	\$ 125.00	\$ 0.00	\$ 125.00
Municipal court	1,303.65	1,303.65	1,243.74	59.91
Aid to library	5,000.00	5,000.00	5,000.00	0.00
Public defender- contractual	1,600.00	1,600.00	1,200.00	400.00
Total	<u>\$ 1,026,996.27</u>	<u>\$ 1,026,996.27</u>	<u>\$ 649,248.47</u>	<u>\$ 377,747.80</u>
Ref.	A	A-9	A-4	A-1
Appropriation reserves	\$ 668,526.83			
Reserve for encumbrances	<u>358,469.44</u>			
	<u>\$ 1,026,996.27</u>			

TOWNSHIP OF PEMBERTON
CURRENT FUND
SCHEDULE OF LOCAL DISTRICT SCHOOL TAXES
For the Year Ended December 31, 2000

	<u>Ref.</u>	
Balance - December 31, 1999	A	\$ 1.74
Increased by:		
Levy for calendar year 2000	A-1	<u>11,098,306.00</u> 11,098,307.74
Decreased by:		
Payments	A-4	<u>11,032,003.52</u>
Balance - December 31, 2000	A	<u><u>\$ 66,304.22</u></u>

**TOWNSHIP OF PEMBERTON
FEDERAL AND STATE GRANT FUND
SCHEDULE OF FEDERAL AND STATE GRANTS RECEIVABLE
For the Year Ended December 31, 2000**

Purpose	Balance December 31, 1999	2000 Revenue	Received	Applied From Unappropriated Reserves	Balance December 31, 2000
North Pemberton railroad station enhancement	\$ 43,240.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 43,240.00
Emergency management assistance	0.00	4,000.00	4,000.00	0.00	0.00
Clean communities grant	0.00	54,532.00	54,532.00	0.00	0.00
Special legislative appropriation	0.00	50,000.00	50,000.00	0.00	0.00
-69- US Department of Justice- COPS FAST	0.00	47,745.00	0.00	0.00	47,745.00
Law enforcement block grant	0.00	77,285.00	26,430.00	34,889.00	15,966.00
NJEDA discharge grant	32,464.00	29,808.00	0.00	0.00	62,272.00
Body armor grant	0.00	3,499.65	0.00	3,499.65	0.00
Safe and secure neighborhoods program	30,000.00	60,000.00	80,000.00	0.00	10,000.00
Municipal alliance on allocation and drug abuse	19,550.00	19,535.00	0.00	0.00	39,085.00
	<u>\$ 125,254.00</u>	<u>\$ 346,404.65</u>	<u>\$ 214,962.00</u>	<u>\$ 38,388.65</u>	<u>\$ 218,308.00</u>
<u>Ref.</u>	A	A-2		A-13	A
Received in cash	A-4		\$ 188,532.00		
Due from trust fund other	B		<u>26,430.00</u>		
			<u>\$ 214,962.00</u>		

TOWNSHIP OF PEMBERTON
FEDERAL AND STATE GRANT FUND
SCHEDULE OF RESERVE FOR FEDERAL AND STATE GRANTS - APPROPRIATED
For the Year Ended December 31, 2000

Grant	Balance December 31, 1999	From 2000 Budget Appropriations	Expended	Balance December 31, 2000
Emergency management assistance	\$ 0.00	\$ 4,000.00	\$ 0.00	\$ 4,000.00
Law enforcement block grant	0.00	77,285.00	47,304.76	29,980.24
Clean communities grant	0.00	54,532.00	54,502.00	30.00
NJEDA discharge grant	8,214.00	29,808.00	27,350.00	10,672.00
U.S. Department of Justice - COPS FAST	50,000.00	95,490.00	95,490.00	50,000.00
Municipal alliance on alcohol and drug abuse	17,093.89	24,418.75	16,809.72	24,702.92
Hepatitis B shot grant	5,000.00	0.00	5,000.00	0.00
Safe and secure neighborhoods program	0.00	60,000.00	60,000.00	0.00
Special legislative appropriation	0.00	50,000.00	16,903.66	33,096.34
Division of motor vehicles - DDEF	7,952.77	0.00	2,209.00	5,743.77
Body armor grant	8,401.82	3,499.65	11,548.34	353.13
Recycling tonnage grant	0.65	0.00	0.00	0.65
	<u>\$ 96,663.13</u>	<u>\$ 399,033.40</u>	<u>\$ 337,117.48</u>	<u>\$ 158,579.05</u>
<u>Ref.</u>	A	A-3		A

Analysis of expended:

Paid in cash	A-4	\$ 266,397.79
Due from body armor trust fund		3,049.69
Due from Law enforcement trust fund		47,304.76
Encumbrances payable	A	<u>20,365.24</u>
		<u>\$ 337,117.48</u>

TOWNSHIP OF PEMBERTON
STATE AND FEDERAL GRANT
SCHEDULE OF RESERVE FOR FEDERAL AND STATE GRANTS - UNAPPROPRIATED
For the Year Ended December 31, 2000

Grant	Balance December 31, 1999	Transferred To 2000 Revenue	Receipts	Balance December 31, 2000
Body armor grant	\$ 3,499.65	\$ 3,499.65	\$ 0.00	\$ 0.00
Division of motor vehicles- DDEF funds	4,035.24	0.00	5,049.87	9,085.11
Urban enterprise zone	37,840.00	0.00	25,932.70	63,772.70
-71- US Department of Justice- Law enforcement block grant	34,889.00	34,889.00	0.00	0.00
US Department of Justice- COPS in school:				
Federal funds	0.00	0.00	80,000.00	80,000.00
Local match	0.00	0.00	23,056.92	23,056.92
	<u>\$ 80,263.89</u>	<u>\$ 38,388.65</u>	<u>\$ 134,039.49</u>	<u>\$ 175,914.73</u>
Ref.	A	A-11	A-4	A

TRUST FUND

****SCHEDULES****

TOWNSHIP OF PEMBERTON
TRUST FUND
SCHEDULE OF CASH - CHIEF FINANCIAL OFFICER
For the Year Ended December 31, 2000

	Ref.	Total	Dog License	Community Development Block Grant	Other Funds
Balance - December 31, 1999	B	\$ 978,424.79	\$ 5,517.20	\$ 5,037.64	\$ 967,869.95
Receipts:					
Interest earned on investments		46,642.11	805.27	271.11	45,565.73
Dog licenses issued:					
Municipal share	B-3	18,959.50	18,959.50	0.00	0.00
State share		6,516.60	6,516.60	0.00	0.00
RCA trust		52,904.80	0.00	0.00	52,904.80
Reserve for municipal alliance		2,604.84	0.00	0.00	2,604.84
Subdivision escrow funds		158,014.41	0.00	0.00	158,014.41
Amount due current fund		40,000.00	0.00	0.00	40,000.00
Amount due to state and federal grant fund		26,430.00	0.00	0.00	26,430.00
Special police enforcement fund		16,732.35	0.00	0.00	16,732.35
Self insurance		98,445.05	0.00	0.00	98,445.05
Void checks from prior years - employee health benefit plan		6,843.79	0.00	0.00	6,843.79
Employee health benefit plan		1,160,458.65	0.00	0.00	1,160,458.65
Fire safety funds		225.00	0.00	0.00	225.00
Municipal court escrow		316.88	0.00	0.00	316.88
Public defender fees		20,469.50	0.00	0.00	20,469.50
Reserve for unemployment compensation		36,476.02	0.00	0.00	36,476.02
Uniform construction code		168,453.50	0.00	0.00	168,453.50
Reserve for DARE trust		2,131.00	0.00	0.00	2,131.00
Reserve for senior citizen building		156.00	0.00	0.00	156.00
Reserve for veterans memorial		620.00	0.00	0.00	620.00
Recreation funds		982.85	0.00	0.00	982.85
Total receipts		<u>1,864,382.85</u>	<u>26,281.37</u>	<u>271.11</u>	<u>1,837,830.37</u>

**TOWNSHIP OF PEMBERTON
TRUST FUND
SCHEDULE OF CASH - CHIEF FINANCIAL OFFICER
For the Year Ended December 31, 2000**

	Ref.	Total	Dog License	Community Development Block Grant	Other Funds
		<u>\$ 2,842,807.64</u>	<u>\$ 31,798.57</u>	<u>\$ 5,308.75</u>	<u>\$ 2,805,700.32</u>
Disbursements:					
Expenditures under R.S. 4:19-15.11	B-3	18,567.78	18,567.78	0.00	0.00
Special law enforcement fund		6,414.00	0.00	0.00	6,414.00
Recreation funds		8,000.00	0.00	0.00	8,000.00
Subdivision escrow funds		284,718.87	0.00	0.00	284,718.87
Amount due to State of New Jersey:					
Dog license fees		6,375.60	6,375.60	0.00	0.00
Unemployment compensation		30,035.08	0.00	0.00	30,035.08
Due to current fund		53.73	0.00	0.00	53.73
Amount due to state and federal grant fund		50,354.45	0.00	0.00	50,354.45
Self insurance		103,635.86	0.00	0.00	103,635.86
Employee health benefit plan		1,173,419.13	0.00	0.00	1,173,419.13
Fire safety funds		271.95	0.00	0.00	271.95
Public defender fees		18,600.00	0.00	0.00	18,600.00
Uniform construction code		205,736.33	0.00	0.00	205,736.33
Municipal court escrow		100.00	0.00	0.00	100.00
RCA trust		1,792.00	0.00	0.00	1,792.00
Total disbursements		<u>1,908,074.78</u>	<u>24,943.38</u>	<u>0.00</u>	<u>1,883,131.40</u>
Balance - December 31, 2000	B	<u>\$ 934,732.86</u>	<u>\$ 6,855.19</u>	<u>\$ 5,308.75</u>	<u>\$ 922,568.92</u>

**TOWNSHIP OF PEMBERTON
TRUST FUND
SCHEDULE OF CASH - TAX COLLECTOR
For the Year Ended December 31, 2000**

	<u>Ref.</u>	<u>Total</u>	<u>Tax Lien Redemption Account</u>	<u>Tax Sale Premium Account</u>
Balance - December 31, 1999	B	\$ 46,686.60	\$ 22,636.60	\$ 24,050.00
Receipts:				
Interest earned on investments		5,776.36	4,620.03	1,156.33
Premiums received at tax sale		25,428.34	0.00	25,428.34
Deposits for redemption of tax sale certificates		<u>2,504,630.57</u>	<u>2,504,630.57</u>	<u>0.00</u>
Total receipts		<u>2,535,835.27</u>	<u>2,509,250.60</u>	<u>26,584.67</u>
Disbursements:				
Deposits for redemption of tax sale certificates		2,503,529.74	2,503,529.74	0.00
Due to current fund		4,261.46	3,105.13	1,156.33
Tax sale premiums refunded		<u>36,828.34</u>	<u>0.00</u>	<u>36,828.34</u>
Total disbursements		<u>2,544,619.54</u>	<u>2,506,634.87</u>	<u>37,984.67</u>
Balance - December 31, 2000	B	<u>\$ 37,902.33</u>	<u>\$ 25,252.33</u>	<u>\$ 12,650.00</u>

TOWNSHIP OF PEMBERTON
TRUST FUND
SCHEDULE OF RESERVE FOR DOG FUND EXPENDITURES
For the Year Ended December 31, 2000

	<u>Ref.</u>	
Balance - December 31, 1999	B	\$ 3,154.80
Increased by:		
Dog license fees collected	B-1	<u>18,959.50</u> 22,114.30
Decreased by:		
Expenditures under R.S. 4:19-15.11	B-1	<u>18,567.78</u>
Balance - December 31, 2000	B	<u><u>\$ 3,546.52</u></u>

<u>License Fees Collected</u>	
<u>Year</u>	<u>Amount</u>
1998	\$ 15,199.00
1999	<u>18,746.70</u>
	<u><u>\$ 33,945.70</u></u>

**TOWNSHIP OF PEMBERTON
TRUST FUND
SCHEDULE OF RESERVE FOR
COMMUNITY DEVELOPMENT BLOCK GRANT EXPENDITURES
For the Year Ended December 31, 2000**

	<u>Ref.</u>	
Balance - December 31, 1999	B	\$ 5,037.64
Increased by:		
Interest income	B-1	<u>271.11</u>
Balance - December 31, 2000	B	<u><u>\$ 5,308.75</u></u>

GENERAL CAPITAL FUND

****SCHEDULES****

**TOWNSHIP OF PEMBERTON
GENERAL CAPITAL FUND
SCHEDULE OF CASH - CHIEF FINANCIAL OFFICER
For the Year Ended December 31, 2000**

	<u>Ref.</u>		
Balance - December 31, 1999	C		\$ 2,293,224.68
Increased by receipts:			
Budget appropriation:			
Capital improvement fund	C-6	\$ 150,000.00	
Interest earned		89,997.29	
Rental income- due to current fund		12,999.96	
Received from Burlington County		270,000.00	
		<u>522,997.25</u>	<u>2,816,221.93</u>
Decreased by disbursements:			
Improvement authorizations	C-5	2,164,157.25	
Contracts payable		15,017.53	
Amount due current fund		63,157.48	
		<u>2,242,332.26</u>	<u>2,242,332.26</u>
Balance - December 31, 2000	C		<u><u>\$ 573,889.67</u></u>

**TOWNSHIP OF PEMBERTON
GENERAL CAPITAL FUND
ANALYSIS OF CASH
For the Year Ended December 31, 2000**

	Balance December 31, 2000
Fund balance	\$ 475,425.66
Capital improvement fund	37,494.00
Performance guarantee	8,183.00
Contracts payable	3,261,070.47
Due current fund	19,540.96
Due federal and state grant fund	18,078.27
Reserve for debt service payments	101,351.39
Due from New Jersey green acres	(250,000.00)
Improvement authorizations:	
Ordinance	
<u>Number</u>	
19-92 Improvements to Mirror Lake dam	(108.00)
04-93 Refunding bond ordinance	(5,273.00)
16-93 Various capital improvements	(66,512.48)
06-94, 10-97 Acquisition of various pieces of apparatus and equipment	8,195.96
20-95 Various general improvements	(138,000.00)
31-97 Hanover Boulevard bridge	12,934.00
09-97 Acquisition of various pieces of equipment for construction of a new community center and for recreation improvements and for other capital improvements	575,934.98
03-98 Various capital improvements	(1,837,446.47)
05-98 Acquisition of certain property - Browns Mills shopping center	77,905.38
21-98 Redevelopment ordinance	50,000.00
10-99 Various capital improvements	(1,131,961.25)
10-00 Construction of salt storage facility and related storm water management facilities	(20,933.70)
13-00 Acquisition of various pieces of equipment, improvements to various recreational facilities, road and drainage improvements and other general improvements	(621,989.50)
	<u>\$ 573,889.67</u>

Ref. C-2

**TOWNSHIP OF PEMBERTON
GENERAL CAPITAL FUND
SCHEDULE OF DEFERRED CHARGES TO FUTURE TAXATION - UNFUNDED
For the Year Ended December 31, 2000**

Improvement Description	Ordinance Number	Balance December 31, 2000	Analysis Of Balance December 31, 2000		Unexpended Improvement Authorization
			Financed By Bond Anticipation Notes	Expenditures	
Improvements to Mirror Lake dam	4-90, 14-91, 19-92	\$ 108.00	\$ 0.00	\$ 108.00	\$ 0.00
Refunding bond ordinance	04-93	5,273.00	0.00	5,273.00	0.00
Various general improvements	16-93	166,512.48	100,000.00	66,512.48	0.00
Acquisition of land	11-94	15,000.00	15,000.00	0.00	0.00
Development of various recreational sites	22-94, 31-95	23,450.00	23,450.00	0.00	0.00
Various general improvements	20-95	138,000.00	0.00	138,000.00	0.00
Acquisition of various pieces of equipment for improvements to the municipal building, road and drainage work and other various improvements	23-96, 30-97	285,000.00	285,000.00	0.00	0.00
Acquisition of various pieces of equipment for construction of a new community center and for recreation improvements and for other capital improvements	09-97	1,134,300.00	1,134,300.00	0.00	0.00
Hanover Boulevard bridge	31-97	142,500.00	142,500.00	0.00	0.00
Various capital improvements	03-98	1,933,601.00	0.00	1,837,446.47	96,154.53
Acquisition of certain property- Browns Mills shopping center	05-98	1,900,000.00	0.00	0.00	1,900,000.00
Redevelopment ordinance	21-98	950,000.00	0.00	0.00	950,000.00
Various capital improvements	10-99	4,767,100.00	3,199,750.00	1,131,961.25	435,388.75

**TOWNSHIP OF PEMBERTON
GENERAL CAPITAL FUND
SCHEDULE OF DEFERRED CHARGES TO FUTURE TAXATION - UNFUNDED
For the Year Ended December 31, 2000**

Improvement Description	Ordinance Number	Balance December 31, 2000	Analysis Of Balance December 31, 2000		Unexpended Improvement Authorization
			Financed By Bond Anticipation Notes	Expenditures	
Construction of a salt storage facility and related storm water management facilities	10-00	\$ 440,000.00	\$ 0.00	\$ 20,933.70	\$ 419,066.30
Acquisition of various pieces of capital equipment, improvements to various recreational facilities, road and drainage improvements and other general improvements	13-00	2,612,500.00	0.00	621,989.50	1,990,510.50
		<u>\$ 14,513,344.48</u>	<u>\$ 4,900,000.00</u>	<u>\$ 3,822,224.40</u>	<u>\$ 5,791,120.08</u>
	<u>Ref.</u>	C	C-7		C-9
Improvement authorizations unfunded	C-5				\$ 6,379,989.06
Less: unexpended bond anticipation note proceeds - ordinances #10-99, #31-97, #09-97 and #11-94					<u>588,868.98</u>
					<u>\$ 5,791,120.08</u>

TOWNSHIP OF PEMBERTON
GENERAL CAPITAL FUND
SCHEDULE OF IMPROVEMENT AUTHORIZATIONS
For the Year Ended December 31, 2000

Improvement Description	2000 Authorizations											
	Ordinance			Balance December 31, 1999		Capital Improvement Fund	Grants In-Aid	Deferred Charges to Future Taxation Unfunded	Cancelled	Paid Or Charged	Balance December 31, 2000	
	No.	Date	Amount	Funded	Unfunded						Funded	Unfunded
Refunding of all outstanding callable bonds	04-93	04/12/93	\$ 2,500,000.00	\$ 0.00	\$ 171,892.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 171,892.00	\$ 0.00	\$ 0.00	\$ 0.00
Acquisition of various pieces of apparatus and equipment	06-94, 10-97	07/24/97	400,000.00	11,924.08	0.00	0.00	0.00	0.00	0.00	3,728.12	8,195.96	0.00
Acquisition of land	11-94	11/24/94	225,000.00	0.00	1,351.39	0.00	0.00	0.00	1,351.39	0.00	0.00	0.00
Acquisition of various pieces of equipment for construction of a new community center and for recreation improvements and for other capital improvements	09-97	07/24/97	1,194,000.00	0.00	641,082.41	0.00	0.00	0.00	0.00	65,147.43	0.00	575,934.98
Hanover Boulevard bridge	31-97	12/11/97	150,000.00	7,500.00	142,500.00	0.00	0.00	0.00	0.00	137,066.00	0.00	12,934.00
Various capital improvements	3-98	02/08/98	1,860,000.00	0.00	344,807.41	0.00	0.00	0.00	0.00	248,652.88	0.00	96,154.53
Acquisition of certain property- Browns Mills shopping center	5-98	04/12/98	2,000,000.00	77,905.38	1,900,000.00	0.00	0.00	0.00	0.00	0.00	77,905.38	1,900,000.00
Redevelopment ordinance	21-98	09/15/98	1,000,000.00	50,000.00	950,000.00	0.00	0.00	0.00	0.00	0.00	50,000.00	950,000.00
Various capital improvements	10-99	04/15/99	5,018,000.00	0.00	4,347,412.15	0.00	0.00	0.00	0.00	3,912,023.40	0.00	435,388.75
Construction of a salt storage facility and related storm water management facilities	10-00	07/13/00	440,000.00	0.00	0.00	0.00	0.00	440,000.00	0.00	20,933.70	0.00	419,066.30
Acquisition of various pieces of capital equipment, improvements to various recreational facilities, road and drainage improvements and other general improvements	13-00	08/03/00	3,000,000.00	0.00	0.00	137,500.00	250,000.00	2,612,500.00	0.00	1,009,489.50	0.00	1,990,510.50
				\$ 147,329.46	\$ 8,499,045.36	\$ 137,500.00	\$ 250,000.00	\$ 3,052,500.00	\$ 173,243.39	\$ 5,397,041.03	\$ 136,101.34	\$ 6,379,989.06
	Ref.			C	C	C-6		C-9			C	C
Cash disbursements		C-2								\$ 2,164,157.25		
Contract encumbrances										3,232,883.78		
										\$ 5,397,041.03		

**TOWNSHIP OF PEMBERTON
GENERAL CAPITAL FUND
SCHEDULE OF CAPITAL IMPROVEMENT FUND
For the Year Ended December 31, 2000**

	<u>Ref.</u>		
Balance - December 31, 1999	C		\$ 17,003.00
Increased by:			
2000 budget appropriation	A-3	\$ 150,000.00	
Preliminary costs cancelled		<u>7,991.00</u>	<u>157,991.00</u>
			174,994.00
Decreased by:			
Appropriated to finance improvement authorization	C-5		<u>137,500.00</u>
Balance - December 31, 2000	C		<u><u>\$ 37,494.00</u></u>

**TOWNSHIP OF PEMBERTON
GENERAL CAPITAL FUND
SCHEDULE OF BOND ANTICIPATION NOTES
For the Year Ended December 31, 2000**

Ordinance Number	Improvement Description	Date Of Issue Of Original Note	Date Of Issue	Date Of Maturity	Interest Rate	Balance December 31, 1999	Increase	Decrease	Balance December 31, 2000
16-93	Various general capital improvements	02/15/1996	02/15/2000	02/15/2001	*	\$ 100,000.00	\$ 0.00	\$ 0.00	\$ 100,000.00
9-97	Acquisition of various pieces of equipment for construction of a new community center and for recreation improvements and for other capital improvements	07/24/1997	06/28/2000	01/26/2001	4.875%	1,134,300.00	1,134,300.00	1,134,300.00	1,134,300.00
11-94	Acquisition of land	06/28/1999	06/28/2000	01/26/2001	4.875%	15,000.00	15,000.00	15,000.00	15,000.00
22-94, 31-95	Development of recreational sites	06/28/1999	06/28/2000	01/26/2001	4.875%	23,450.00	23,450.00	23,450.00	23,450.00
23-96	Acquisition of pieces of equipment	06/28/1999	06/28/2000	01/26/2001	4.875%	285,000.00	285,000.00	285,000.00	285,000.00
31-97	Hanover Boulevard bridge	06/28/1999	06/28/2000	01/26/2001	4.875%	142,500.00	142,500.00	142,500.00	142,500.00
10-99	Various general capital improvements	06/28/1999	06/28/2000	01/26/2001	4.875%	3,199,750.00	3,199,750.00	3,199,750.00	3,199,750.00
						<u>\$ 4,900,000.00</u>	<u>\$ 4,800,000.00</u>	<u>\$ 4,800,000.00</u>	<u>\$ 4,900,000.00</u>
					Ref.	C			C
	Renewals				C-2		<u>\$ 4,800,000.00</u>	<u>\$ 4,800,000.00</u>	
							<u>\$ 4,800,000.00</u>	<u>\$ 4,800,000.00</u>	

**TOWNSHIP OF PEMBERTON
GENERAL CAPITAL FUND
SCHEDULE OF SERIAL BONDS
For the Year Ended December 31, 2000**

Purpose	Date of Issue	Original Issue	Maturities of Bonds Outstanding		Interest Rate	Balance December 31, 1999	Decrease	Balance December 31, 2000
			December 31, 2000					
			Date	Amount				
General improvements	06/15/1990	\$ 3,805,700.00	07/15/00	\$ 175,000.00	7.00 %	\$ 175,000.00	\$ 175,000.00	\$ 0.00
Refunding bonds	06/15/1993	4,232,275.00	09/15/2001	393,700.00	4.55 %			
			09/15/2002	393,700.00	4.65 %			
			09/15/2003	263,779.00	4.80 %			
			09/15/2004	259,842.00	4.95 %			
			09/15/2005	291,338.00	5.05 %			
			09/15/2006	287,401.00	5.10 %			
			09/15/2007	283,464.00	5.15 %			
			09/15/2008	318,897.00	5.20 %			
			09/15/2009	318,897.00	5.20 %	2,968,498.00	157,480.00	2,811,018.00
General improvements	05/01/1994	3,819,000.00	05/01/2001	300,000.00				
			05/01/2002-2005	400,000.00				
			05/01/2006	394,000.00	5.35 %	2,594,000.00	300,000.00	2,294,000.00
General improvements	11/01/1996	3,645,500.00	11/01/2001-2004	200,000.00				
			11/01/2005-2007	250,000.00				
			11/01/2008-2009	300,000.00				
			11/01/2010	330,000.00				
			11/01/2011	365,500.00	5.05 %	3,045,500.00	200,000.00	2,845,500.00
Total						\$ 8,782,998.00	\$ 832,480.00	\$ 7,950,518.00
Ref.					C	A-3	C	

**TOWNSHIP OF PEMBERTON
GENERAL CAPITAL FUND
SCHEDULE OF GREEN ACRES TRUST LOANS
For the Year Ended December 31, 2000**

Purpose	Date of Issue	Original Issue	Maturities of Bonds	Interest Rate	Balance	Decrease	Balance
			Outstanding		December		December
			December 31, 2000		31, 1999		December 31, 2000
			Date/Amount				
Project #0329-92-070	11/20/99	\$ 310,686.00	(1)	2.00%	\$ 310,686.00	\$ 13,542.22	\$ 297,143.78
Project #0329-94-061	11/30/99	138,200.52	(2)	2.00%	138,200.52	5,858.89	132,341.63
Total					\$ 448,886.52	\$ 19,401.11	\$ 429,485.41
Ref.					C		C

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(1)- payments are due semi-annually on May 20 in the amount of \$9,844.28 and November 20 in the amount of \$9,844.29.

(2)- payments are due semi-annually on May 31 in the amount of \$4,296.88 and November 30 in the amount of \$4,296.87.

**TOWNSHIP OF PEMBERTON
GENERAL CAPITAL FUND
SCHEDULE OF BONDS AND NOTES AUTHORIZED BUT NOT ISSUED
For the Year Ended December 31, 2000**

Ordinance Number	Improvement Authorization	Balance December 31, 2000
4-90,14-91		
19-92	Improvements to Mirror Lake dam	\$ 108.00
4-93	Refunding bond ordinance	5,273.00
5-98	Acquisition of property known as Browns Mills shopping center	1,900,000.00
3-98	Various capital improvements	1,933,601.00
21-98	Redevelopment ordinance	950,000.00
16-93	Various capital improvements	66,512.48
20-95, 16-96	Various capital improvements	138,000.00
10-99	Various capital improvements	1,567,350.00
10-00	Construction of a salt storage facility and related storm water management facilities	440,000.00
13-00	Acquisition of various pieces of capital equipment, improvements to various recreational facilities, road and drainage improvements and other general improvements	2,612,500.00
		<u>\$ 9,613,344.48</u>
	Ref.	Footnote

WATER UTILITY FUND

****SCHEDULES****

TOWNSHIP OF PEMBERTON
WATER UTILITY FUND
SCHEDULE OF CASH - CHIEF FINANCIAL OFFICER
For the Year Ended December 31, 2000

	Ref.	Operating	Capital
Balance - December 31, 1999	D	\$ 432,416.49	\$ 1,010,628.62
Increased by receipts:			
Utility charges receivable	D-6	\$ 1,310,375.91	\$ 0.00
Utility liens receivable	D-8	11,225.57	0.00
Interest on delinquent accounts		28,087.35	0.00
Miscellaneous revenue not anticipated		1,303.63	0.00
Interest earned on investments		28,944.09	0.00
Amount due utility operating fund	D-3	0.00	85,353.09
Amount due utility capital fund	D-5	25,346.69	0.00
		<u>1,405,283.24</u>	<u>85,353.09</u>
		1,837,699.73	1,095,981.71
Decreased by disbursements:			
Improvement authorizations	D-14	0.00	210,478.10
Amount due utility operating fund	D-5	0.00	55,346.69
Contract encumbrances payable		0.00	9,812.30
Budget appropriations	D-4	1,311,623.18	0.00
Appropriation reserves	D-13	49,213.02	0.00
Refund prior year revenue		217.00	0.00
Accrued interest paid		111,741.64	0.00
		<u>1,472,794.84</u>	<u>275,637.09</u>
Balance - December 31, 2000	D	<u>\$ 364,904.89</u>	<u>\$ 820,344.62</u>

TOWNSHIP OF PEMBERTON
WATER UTILITY CAPITAL FUND
ANALYSIS OF CASH
For the Year Ended December 31, 2000

	Balance December 31, 2000
Fund balance	\$ 1,792.94
Capital improvement fund	7.00
Reserve for construction of a new well	150,000.00
Reserve for encumbrances	30,447.70
Amount due from water utility operating fund	123,013.54

<u>Ordinance Number</u>	<u>Improvement Authorizations</u>	
3-90,18-91	Drilling of well #11, construction of water storage facility and installation of various interconnection mains and other piping	3,431.00
18-92	Rehabilitation of municipal water system, acquisition of pipes, water mains and related materials	(83,383.01)
25-96	Construction of two new municipal water wells and renovations to an existing water storage tank	595,035.45
		<u>\$ 820,344.62</u>

Ref. D-5

**TOWNSHIP OF PEMBERTON
WATER UTILITY FUND
SCHEDULE OF CONSUMER ACCOUNTS RECEIVABLE
For the Year Ended December 31, 2000**

	<u>Ref.</u>	
Balance - December 31, 1999	D	\$ 435,779.04
Increased by:		
Utility rents levied		1,261,041.41
		<u>1,696,820.45</u>
Decreased by:		
Collection	D-5	\$ 1,310,375.91
Transfer to utility liens	D-8	<u>27,257.83</u>
		<u>1,337,633.74</u>
Balance - December 31, 2000	D	<u><u>\$ 359,186.71</u></u>

TOWNSHIP OF PEMBERTON
WATER UTILITY FUND
SCHEDULE OF UTILITY LIENS RECEIVABLE
For the Year Ended December 31, 2000

	<u>Ref.</u>	
Balance - December 31, 1999	D	\$ 17,421.21
Increased by:		
Transfers from consumer accounts receivable	D-7	<u>27,257.83</u> 44,679.04
Decreased by:		
Collection	D-4	<u>11,225.57</u>
Balance - December 31, 2000	D	<u><u>\$ 33,453.47</u></u>

**TOWNSHIP OF PEMBERTON
WATER UTILITY FUND
SCHEDULE OF ACCRUED INTEREST ON BONDS
For the Year Ended December 31, 2000**

	<u>Ref.</u>	
Balance - December 31, 1999	D	\$ 31,045.42
Increased by 2000 charges	D-3	137,390.42
		<u>168,435.84</u>
Decreased by disbursements	D-4	142,787.06
Balance - December 31, 2000	D	<u>\$ 25,648.78</u>

Analysis of Accrued Interest at December 31, 2000

Bonds Outstanding 12/31/00	Interest Rate	From	To	Days	Amount
\$ 758,982.86	Various	9/15/00	12/31/00	107	\$ 10,992.38
924,500.00	5.05%	11/1/00	12/31/00	61	7,802.53
487,179.00	3.25%	7/26/00	12/31/00	158	<u>6,853.87</u>
					<u>\$ 25,648.78</u>

**TOWNSHIP OF PEMBERTON
WATER UTILITY CAPITAL FUND
SCHEDULE OF FIXED CAPITAL
For the Year Ended December 31, 2000**

	Balance December 31, 1999	Additions	Balance December 31, 2000
Water system	\$ 1,406,225.00	\$ 0.00	\$ 1,406,225.00
Distribution mains and accessories	2,405,819.00	0.00	2,405,819.00
Tank stand pipes and tower	47,865.00	0.00	47,865.00
Service pipes and stops	76,125.00	0.00	76,125.00
Meters	127,956.00	0.00	127,956.00
Springs and wells	289,726.00	0.00	289,726.00
Pumping structures and equipment	12,873.00	0.00	12,873.00
Fountains, troughs and fire hydrants	28,036.00	0.00	28,036.00
General structures and equipment	63,145.00	0.00	63,145.00
Various capital improvements and acquisitions	219,345.00	43,909.71	263,254.71
Trucks	24,678.00	0.00	24,678.00
Cost to refinance serial bonds	163,825.00	0.00	163,825.00
	<u>\$ 4,865,618.00</u>	<u>\$ 43,909.71</u>	<u>\$ 4,909,527.71</u>
Ref.	D	D-4	D

**TOWNSHIP OF PEMBERTON
WATER UTILITY FUND
SCHEDULE OF FIXED CAPITAL AUTHORIZED AND UNCOMPLETED
For the Year Ended December 31, 2000**

Ordinance Number	Improvement Description	Ordinance		Balance December 31, 2000
		Date	Amount	
3-90,18-91	Drilling of well #11, construction of water storage facility and installation of various interconnection mains and other piping	12/19/91	\$ 1,578,000.00	\$ 3,431.00
18-92	Rehabilitation of municipal water system, acquisition of pipes, water mains and related materials	12/07/92	1,155,000.00	1,155,000.00
25-96	Construction of two new municipal water wells and renovations to an existing water storage tank	11/01/96	1,268,000.00	<u>1,268,000.00</u>
				<u>\$ 2,426,431.00</u>

**TOWNSHIP OF PEMBERTON
WATER UTILITY OPERATING FUND
SCHEDULE OF APPROPRIATION RESERVES - 1999
For the Year Ended December 31, 2000**

	<u>Balance December 31, 1999</u>	<u>Balance After Transfers</u>	<u>Paid Or Charged</u>	<u>Balance Lapsed</u>
Operating:				
Salaries and wages	\$ 23,851.59	\$ 23,851.59	\$ 6,321.36	\$ 17,530.23
Other expenses	46,600.91	46,600.91	42,408.08	4,192.83
Statutory expenditures:				
Contribution to:				
Social security system	<u>987.56</u>	<u>987.56</u>	<u>483.58</u>	<u>503.98</u>
	<u><u>\$ 71,440.06</u></u>	<u><u>\$ 71,440.06</u></u>	<u><u>\$ 49,213.02</u></u>	<u><u>\$ 22,227.04</u></u>
Ref.	D	D	D-5	D-1

TOWNSHIP OF PEMBERTON
WATER UTILITY FUND
SCHEDULE OF IMPROVEMENT AUTHORIZATIONS
For the Year Ended December 31, 2000

Ordinance Number	Improvement Description	Ordinance Date	Amount	Balance December 31, 1999		Paid Or Charged	Balance December 31, 2000	
				Funded	Unfunded		Funded	Unfunded
3-90,18-91	Drilling of well #11, construction of water storage facility and installation of various interconnection mains and other piping	12/19/91	\$ 1,578,000.00	\$ 3,431.00	\$ 0.00	\$ 0.00	\$ 3,431.00	\$ 0.00
18-92	Rehabilitation of municipal water system, acquisition of pipes, water mains and related materials	12/07/92	1,155,000.00	0.00	45,606.99	36,626.00	0.00	8,980.99
25-96	Construction of two new municipal water wells and renovations to an existing water storage tank	11/01/96	1,268,000.00	768,887.55	100.00	173,852.10	595,035.45	100.00
				<u>\$ 772,318.55</u>	<u>\$ 45,706.99</u>	<u>\$ 210,478.10</u>	<u>\$ 598,466.45</u>	<u>\$ 9,080.99</u>
			Ref.	D	D	D-5	D	D

**TOWNSHIP OF PEMBERTON
WATER UTILITY CAPITAL FUND
SCHEDULE OF CAPITAL IMPROVEMENT FUND
For the Year Ended December 31, 2000**

	<u>Ref.</u>	
Balance - December 31, 1999	D	\$ <u>7.00</u>
Balance - December 31, 2000	D	\$ <u>7.00</u>

**TOWNSHIP OF PEMBERTON
WATER CAPITAL FUND
SCHEDULE OF DEFERRED RESERVE FOR AMORTIZATION
For the Year Ended December 31, 2000**

<u>Ordinance Number</u>	<u>Improvement Description</u>	<u>Date Of Ordinance</u>	<u>Balance December 31, 2000</u>
18-92	Rehabilitation of municipal water system, acquisition of pipes, water mains, and related materials	06/22/93	\$ 331,400.00
			<u>\$ 331,400.00</u>
		Ref.	D

TOWNSHIP OF PEMBERTON
WATER UTILITY FUND
SCHEDULE OF DEPARTMENT OF ENVIRONMENTAL PROTECTION LOAN PAYABLE
For the Year Ended December 31, 2000

<u>Ordinance Number</u>	<u>Improvement Description</u>	<u>Balance December 31, 1999</u>	<u>Decreased By Budget Appropriation</u>	<u>Balance December 31, 2000</u>
18-92	Rehabilitation of municipal water system, acquisition of pipes, water mains and related materials	<u>\$ 616,572.00</u>	<u>\$ 129,393.00</u>	<u>\$ 487,179.00</u> (1)
		<u>\$ 616,572.00</u>	<u>\$ 129,393.00</u>	<u>\$ 487,179.00</u>

D

D-5

D

(1) Semi-annual installments of \$74,194 are due 1/26 and 7/26 2001-2004 with a stated interest rate of 3.25%.

TOWNSHIP OF PEMBERTON
WATER UTILITY FUND
SCHEDULE OF WATER CAPITAL BOND ANTICIPATION NOTES
For the Year Ended December 31, 2000

<u>Ordinance Number</u>	<u>Improvement Description</u>	<u>Date Of Issue Of Original Note</u>	<u>Date Of Issue</u>	<u>Date Of Maturity</u>	<u>Interest Rate</u>	<u>Balance December 31, 1999</u>	<u>Decreased by Budget Appropriation</u>	<u>Balance December 31, 2000</u>
18-92	Rehabilitation of municipal water system, acquisition of pipes, water mains and related materials	02/15/1998	02/15/2000	02/15/2001	NIL*	\$ 24,000.00	\$ 3,000.00	\$ 21,000.00
						<u>\$ 24,000.00</u>	<u>\$ 3,000.00</u>	<u>\$ 21,000.00</u>
					Ref.	D	D-5	D

* Held as an investment of the water operating fund

**TOWNSHIP OF PEMBERTON
WATER CAPITAL FUND
SCHEDULE OF WATER CAPITAL SERIAL BONDS
For the Year Ended December 31, 2000**

Purpose	Date Of Issue	Original Issue	Maturities Of Bonds Outstanding December 31, 2000		Interest Rate	Balance December 31, 1999	Decreased by Budget Appropriation	Balance December 31, 2000
			Date	Amount				
Improvements to water system	06/15/1990	\$ 1,578,000.00	07/15/2000	\$ 75,000.00	7.00%	\$ 75,000.00	\$ 75,000.00	\$ 0.00
Refunding bonds	06/15/1993	1,142,725.00	09/15/2001	106,300.00	4.55%			
			09/15/2002	106,300.00	4.65%			
			09/15/2003	71,221.00	4.80%			
			09/15/2004	70,158.00	4.95%			
			09/15/2005	78,662.00	5.05%			
			09/15/2006	77,599.00	5.10%			
			09/15/2007	76,536.00	5.15%			
			09/15/2008	86,103.00	5.20%			
			09/15/2009	86,103.86	5.20%	801,502.86	42,520.00	758,982.86
Improvements to water system	11/01/1996	1,204,500.00	11/01/2001-2004	70,000.00				
			11/01/2005-2007	80,000.00				
			11/01/2008-2010	100,000.00				
			11/01/2011	104,500.00	5.05%	994,500.00	70,000.00	924,500.00
						<u>\$ 1,871,002.86</u>	<u>\$ 187,520.00</u>	<u>\$ 1,683,482.86</u>
					Ref.	D	D-4	D

TOWNSHIP OF PEMBERTON
WATER UTILITY CAPITAL FUND
SCHEDULE OF BONDS AND NOTES AUTHORIZED BUT NOT ISSUED
For the Year Ended December 31, 2000

Ordinance Number	Improvement Authorization	Balance December 31, 2000
18-92	Rehabilitation of municipal water system, acquisition of pipes, water mains and related materials	\$ 92,364.00
25-96	Construction of two new municipal wells, and renovations to an existing water storage tank	<u>100.00</u>
		<u><u>\$ 92,464.00</u></u>
	Ref.	Footnote

SEWER UTILITY FUND

****SCHEDULES****

**TOWNSHIP OF PEMBERTON
SEWER UTILITY OPERATING FUND
SCHEDULE OF CASH - CHIEF FINANCIAL OFFICER
For the Year Ended December 31, 2000**

	<u>Ref.</u>		
Balance - December 31, 1999	E		\$ 70,258.71
Increased by receipts:			
Lease agreement- Pemberton Township M.U.A	E-2	\$ 575,640.00	
Interest earned	E-2	<u>4,327.99</u>	
			<u>579,967.99</u>
			650,226.70
Decreased by disbursements:			
Accrued interest on bonds	E-5	363,207.78	
Appropriations - bond principal	E-3;E-7	212,432.22	
Due from current fund	E	<u>50.00</u>	
			<u>575,690.00</u>
Balance - December 31, 2000	E		<u><u>\$ 74,536.70</u></u>

**TOWNSHIP OF PEMBERTON
SEWER UTILITY FUND
SCHEDULE OF ACCRUED INTEREST ON BONDS
For the Year Ended December 31, 2000**

	<u>Ref.</u>	
Balance - December 31, 1999	E	\$ 33,538.62
Increased by 2000 budget appropriation	E-3	<u>363,207.78</u> 396,746.40
Decreased by disbursements	E-4	<u>364,627.53</u>
Balance - December 31, 2000	E	<u><u>\$ 32,118.87</u></u>

Analysis of Accrued Interest at December 31, 2000

Bonds Outstanding 12/31/00	Interest Rate	From	To	Days	Amount
\$ 7,105,083.78	5.00%	11/29/99	12/31/99	33	<u><u>\$ 32,118.87</u></u>

**TOWNSHIP OF PEMBERTON
SEWER UTILITY CAPITAL FUND
SCHEDULE OF FIXED CAPITAL
For the Year Ended December 31, 2000**

	Balance December <u>31, 1999 and 2000</u>
Acquisition of Pemberton Township M.U.A., related costs, expansion and improvements to the system	<u>\$ 11,639,040.00</u>
Ref.	E

TOWNSHIP OF PEMBERTON
SEWER CAPITAL FUND
SCHEDULE OF SEWER CAPITAL BONDS- FARMERS HOME ADMINISTRATION
For the Year Ended December 31, 2000

Purpose	Date Of Issue	Original Issue	Maturities Of Bonds Outstanding December 31, 2000		Interest Rate	Balance December 31, 1999	Decreased	Balance December 31, 2000
			Date	Amount				
Acquisition of Pemberton Township M.U.A., related costs, expansion and improvements to the system	5/29/1980	\$ 9,750,000.00	2001-2020	\$ 575,640.00	(1) 5.00%	\$ 7,317,516.00	\$ 212,432.22	\$ 7,105,083.78
						<u>\$ 7,317,516.00</u>	<u>\$ 212,432.22</u>	<u>\$ 7,105,083.78</u>
					Ref.	E	E-3	E

(1) The Township is required to make semi-annual payments of \$287,820.00 of principal and interest on May 28th and November 28th.

PUBLIC ASSISTANCE TRUST FUND

****SCHEDULES****

**TOWNSHIP OF PEMBERTON
PUBLIC ASSISTANCE TRUST FUND
SCHEDULE OF CASH - CHIEF FINANCIAL OFFICER
For the Year Ended December 31, 2000**

	<u>Ref.</u>	
Balance - December 31, 1999	F	\$ 4,763.56
Increased by receipts:		
State aid for public assistance and other receipts		<u>284,856.22</u>
		289,619.78
Decreased by disbursements:		
Public assistance		<u>276,818.80</u>
Balance - December 31, 2000	F	<u><u>\$ 12,800.98</u></u>

TOWNSHIP OF PEMBERTON
PUBLIC ASSISTANCE TRUST FUND
STATEMENT OF PUBLIC ASSISTANCE CASH AND RECONCILIATION
PER N.J.S.A. 40A:5-5
For the Period Ended May 31, 2001

	<u>Ref.</u>	
Balance - December 31, 2000	F-1	\$ 12,800.98
Increased by:		
Cash receipts record		84,863.92
		<u>97,664.90</u>
Decreased by:		
Cash disbursement record:		
2001 assistance		86,911.32
		<u>86,911.32</u>
Balance - May 31, 2001		<u><u>\$ 10,753.58</u></u>

	<u>Account #1</u>	<u>Account #2</u>	<u>Total</u>
Balance on deposit per statement:			
Farmers and Mechanics Bank	\$ 10,373.31	\$ 0.00	\$ 10,373.31
Sun National Bank	0.00	999.27	999.27
	<u>10,373.31</u>	<u>999.27</u>	<u>11,372.58</u>
Less: outstanding checks	0.00	(619.00)	(619.00)
	<u><u>\$ 10,373.31</u></u>	<u><u>\$ 380.27</u></u>	<u><u>\$ 10,753.58</u></u>

PAYROLL ACCOUNT

****SCHEDULES****

**TOWNSHIP OF PEMBERTON
PAYROLL AGENCY ACCOUNT
SCHEDULE OF PAYROLL DEDUCTIONS PAYABLE
For the Year Ended December 31, 2000**

New Jersey gross income tax	\$ 72.52
Public employees retirement system	15,748.05
Police and firemen's retirement system	33,184.10
AFLAC insurance	36.99
Christmas club	<u>1,840.00</u>
	<u>\$ 50,881.66</u>
Ref.	G

TOWNSHIP OF PEMBERTON

PART II

LETTER OF COMMENTS AND RECOMMENDATIONS

For the Year Ended December 31, 2000

GENERAL COMMENTS

Contracts and Agreements Required to be Advertised per N.J.S. 40A:11-4

N.J.S. 40A:11-4 states, "Every contract or agreement, for the performance of any work or the furnishing or hiring of any materials or supplies, the costs or the contract price whereof is to be paid with or out of public funds not included within the terms of Section 3 of this act, shall be made or awarded only after public advertising for bids and bidding therefore, except as is provided otherwise in this act or specifically by any other law. No work, materials, or supplies shall be undertaken, acquired, or furnished for a sum exceeding in the aggregate \$12,800.00/\$17,500.00, except by contract or agreement".

The governing body of the Municipality has the responsibility of determining whether the expenditures in any category will exceed Bidding Requirements within the fiscal year. Where question arises as to whether any contract or agreement might result in violation of the statute, the Solicitor's opinion should be sought before a commitment is made.

The minutes indicate that bids were requested by public advertising for the following items:

Construction of New Library
Police Uniforms
Purchase of Ambulance
2000 Road Construction Project
Repair and Service of Public Buildings
Trash Collection
Purchase of Dump Truck
Purchase of Fire Rescue Pumper

N.J.S. 40A:11-5 provides for exceptions to the above-mentioned statutory bidding requirements for various stipulated areas of expenditures. Included in these areas of exception are all professional services which include but are not limited to solicitors, engineers, land surveyors, and accountants. However, in lieu of requiring formal bidding procedures for these categories of expenditures, in awarding contracts to fill these positions, certain other statutory requirements must be adhered to by the governing body. These requirements include the following stipulation (N.J.S. 40A:11-5 (l) (a) (i)):

"The governing body shall in each instance state supporting reasons for its action in the resolution awarding each contract and shall forthwith cause to be printed once, in a newspaper authorized by law to publish its legal advertisements, a brief notice stating the nature, duration, service, and amount of the contract, and that the resolution and contract are on file..."

My examination indicated that the Township complied with this requirement during 2000.

Inasmuch as the system of records did not provide for an accumulation of payments for categories for the performance of any work or the furnishing or hiring of any materials or supplies, the results of such an accumulation could not reasonably be ascertained. Disbursements were reviewed, however, to determine whether any clear-cut violations existed.

My examination of expenditures did not reveal any individual payments, contracts, or agreements in excess of \$12,800.00/\$17,500.00 "for the performance of any work or the furnishing or hiring of any materials or supplies," other than those where bids had been previously sought by public advertisement or where a resolution had been previously adopted under the provisions of N.J.S. 40A:11-6.

GENERAL COMMENTS (Continued)

Contracts or Agreements Not Required to be Advertised in Accordance with N.J.S. 40A:11-6.1

N.J.S. 40A:11-6.1 states, "Except contracts which require the performance of professional services, all contracts or agreements which do not require public advertising for bids and the estimated cost or price exceeds \$1,000.00/\$2,625.00, at least three quotations as to the cost or price, whenever practicable, shall be solicited by the contracting agent, and the contract agreement shall be made with and awarded to the lowest responsible bidder."

Our audit indicated that, for individual payments, contracts, or agreements made "for the performance of any work or the furnishing or hiring of any materials or supplies" in excess of \$1,000.00/\$2,625.00, there was documentation that solicitation for quotations was done in accordance with the provisions of N.J.S. 40A:11-6.1.

Collection of Interest on Delinquent Taxes and Assessments

The statute provides the method for authorizing interest and the maximum rate to be charged for the nonpayment of taxes on or before the date when they would become delinquent.

The governing body on January 6, 2000, adopted the following resolution authorizing interest to be charged on delinquent taxes and assessments:

"NOW, THEREFORE, BE IT RESOLVED by the Township Committee of the Township of Pemberton, the Mayor concurring, that interest at the rate of eight (8) percent per annum be charged for non-payment of taxes, assessments, and water and sewer billings on or after the date when they shall become delinquent as provided by law, on the first \$1,500.00 per annum of the delinquency, and eighteen (18) percent per annum on any amount in excess of \$1,500.00, for nonpayment of taxes, assessments, and water and sewer billings on or after the date when they become delinquent as provided by law. In addition, there shall be a penalty of six (6) percent on all delinquencies in excess of \$10,000.00 as permitted by N.J.S.A. 54:4-67.

It appears from an examination of the Collector's record that interest was collected substantially in accordance with the foregoing resolution.

Delinquent Taxes and Tax Title Liens

The last tax sale was held on June 20, 2000, and was complete.

Inspection of tax sale certificates revealed that all were on file.

The following comparison is made of the number of tax title liens receivable on December 31, of the last three years:

<u>Year</u>	<u>Number Of Liens</u>
2000	3,249
1999	3,456
1998	2,166

It is essential to good management that all means provided by statute be utilized to liquidate liens by seriously undertaking foreclosure proceedings on appropriate properties in order to get such properties back on a taxpaying basis.

GENERAL COMMENTS (Concluded)

Verification of Delinquent Taxes and Other Charges

A test verification of delinquent charges and current payments was made in accordance with the regulations of the Division of Local Government Services, including the mailing of verification notices as follows:

<u>Type</u>	<u>Number Mailed</u>
Delinquent Taxes	94
Delinquent Water and Sewer Utility Charges	41
Tax Title Lien	<u>113</u>
	<u>248</u>

The results of the test, which was compiled as of November 30, 2000, did not render any irregularities.

Deferred Compensation Plan

In accordance with N.J.A.C. 5:37-1 et seq, our audit included procedures to test employer payroll records and employee joinder agreements against information provided to the Township by the plan administrators of the deferred compensation plans. In regards to items tested, I found no discrepancies and was able to reconcile the total amount of payroll deferrals to plan contributions. In addition, I reviewed copies of independent auditor's reports, which expressed unqualified opinions, dated as of December 31, 2000, on the assets of the plan held by the independent administrators of the plan.

OTHER COMMENTS

Chief Financial Officer

Various interfunds were created during the course of the year. Interfunds should be cleared by the year end to insure proper accounting of all funds.

Construction Code Official

A test of the expenditures of the construction code fees was done as required by N.J.A.C. 5:23-4.17(b)3. All fees collected pursuant to the municipality's fee schedule were appropriated in accordance with the requirements of the Uniform Construction Code Act and the Local Budget Law which were applied solely to meet the municipal costs of enforcing those regulations as specified by N.J.A.C. 5:23-4.17(c)2.

Municipal Court

A separate report of the Municipal Court transactions was filed in accordance with the requirements of the Local Finance Board. As part of the test of the records, no attempt was made to differentiate among fines due the Township, the County, or the State, or to pass upon the authenticity of the preparation and procedures for complaints issued.

The Municipal Court Clerk's surety bond should be increased to \$47,000.00 to afford the protection as recommended by the Division of Local Government Services.

Payroll Fund

The examination of the Payroll Fund did include a sampling of the detailed computation of various deductions from the payroll of the Township employees and did ascertain that the accumulated withholdings were disbursed to the proper agencies.

General Capital Fund

There are numerous capital projects that are more than five years old, which have cash deficits. Efforts should be made to raise the deficits in future budgets or through the issuance of notes.

RECOMMENDATIONS

It is recommended that:

For the Chief Financial Officer

1. All interfunds created during the course of the year be cleared by December 31 each year.

For the Municipal Court

- *2. The surety bond of the Court Clerk be increased to \$47,000.00 as recommended by the Division of Local Government Services.

For the General Capital Fund

3. The capital ordinances that are more than five years old and have a cash deficit be raised in future budgets.

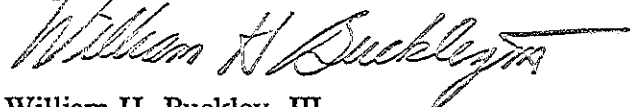
*Appeared in previous year's audit report.

The problems and weaknesses noted in my review were not of such magnitude that they would affect my ability to express an opinion on the financial statements taken as a whole.

Should any questions arise as to my comments to recommendations, or should you desire assistance in implementing my recommendations, please do not hesitate to call me.

I desire to express my appreciation for the assistance and courtesies rendered by the Township officials during the course of the audit.

Respectfully submitted,



William H. Buckley, III
Registered Municipal Accountant #46
Certified Public Accountant